

Department of Accountancy

/ Spring 2013 /

CityU students win best corporate governance paper award

*Text adopted from CityU NewsCentre
(19 October 2012)*

A paper co-authored by two students from City University of Hong Kong (CityU) has won the best paper award in The Hong Kong Institute of Chartered Secretaries (HKICS) Corporate Governance Paper Competition 2012. The pair also won the best presenter award for their outstanding presentation.

The paper submitted by Sardonna Wong Ka-yi and Ken Chan Wai-kit, Year 3 students in the Department of Accountancy, is written according to the given theme of "The 21st Century Board: What is an Effective Board?"

Organised by HKICS, the competition aims to promote stronger awareness of the importance of good governance among university students. It was open to all undergraduate students at local universities.

The CityU team's paper was shortlisted as one of the six finalists. The other five teams came from The Chinese University of Hong Kong, Hong Kong University of Science and Technology and Hong Kong Baptist University. All six finalists were invited to give a presentation before a panel of judges.

During the 15-minute presentation, Sardonna Wong and Ken Chan used the Enron Corporation to illustrate some of the loopholes related to



corporate boards and provide several recommendations to improve the culture and effectiveness of modern corporate boards.

The team's strong presentation of their insightful paper won them both the best paper prize and the best presenter award.

"We are pleasantly surprised. Some of the competing teams had very strong presentation skills," said Sardonna Wong.

The judges said they were impressed by our lively and well organised presentation and use of real-life examples to demonstrate our arguments, she added.

According to the organiser, the winning paper should reflect the best in originality and clarity of content, robustness of analysis and strength and merit of recommendations.

The CityU team won a HK\$15,000 cash award. In addition, the paper will be published in the monthly HKICS journal.

Student Awards

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* More at www.cityu.edu.hk/ac

Year 1 AC Students Top ACCA Hong Kong Competition

A proposal co-authored by a group of Year 1 students from the Department of Accountancy was ranked amongst the top 5 finalists in the ACCA Hong Kong Business Competition 2012. Two other CityU AC teams ranked in the top 15, receiving judges' commendations.

Organised by ACCA Hong Kong, the Business Competition aims to equip accounting students with thorough analytical, business proposal writing, presentation and communication skills through working in a team environment in a challenging, real-world business situation. This year, teams were invited to submit proposals for a government grant to help develop creative industries in Hong Kong.



Members of the finalist team with Mr David Yip, Dr Raymond Wong, Dr Venus Tang and other guests during the competition's final ceremony



The Year 1 students, Chung Pak Hei, Fung Tsz Ying, Lui Sin Man and Szeto Chi Yan, were invited to give a presentation on their proposal before a panel of judges at the Langham Place Hotel on 1 December. They discussed their idea of a consulting firm named Di, which digests clients' problems and seeks diverse solutions in supporting and promoting the music industry.

"The greatest difficulties we faced were the composition of the business proposal and preparation for the final presentation. Luckily, we got helping hands from professionals and our professors", Chung Pak Hei said .

The other two CityU teams created MAIR, a company dedicated to promoting classical music, and Dream Planting, a company providing green services in the architectural field.

The ACCA Hong Kong Business Competition received outstanding support from the Big 4 accounting firms, with partners from Deloitte, Ernst & Young, KPMG and PwC serving on the judging panel.



Student Activities

Student Awards

| Date (2012) | Activity |
|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Jul (6 runs) | Graduate Employment Workshop: Mock Aptitude Test |
| Jul & Aug (4 runs) | Graduate Employment Workshop: Introductory Seminars on Big-Four Recruitment |
| 10 Jul | Research Seminar: Mark-to-Market Accounting and Information Asymmetry in Banks |
| 17 Aug | Pre-departure Briefing: Singapore Study Tour 2012 |
| 20-24 Aug | Singapore Study Tour |
| 28 Aug | ASP 2010: Student Ambassador for Tokyo Keizai University |
| Sept & Oct (4 runs) | Graduate Employment Workshop: Mock Group Interview |
| 18 Sept & 6 Nov | Information Session (AC4383 – AC Professional Internship and Professional Attachment): Local 2012-13 Internship Programme |
| 25 Sep | Sharing Session: Career in Accounting |
| 25 Sep | Sharing Session: HKICPA QP Case Analysis Competition 2012 |
| 4 Oct | Interview Skills Workshop: PricewaterhouseCoopers Graduate Recruitment |
| 19 Oct | Inland Revenue Department 2012 Summer Internship Programme: Debriefing Meeting |
| Oct-Dec (4 runs) | Training Workshop: Interview Skills for 2013 Spring Internship Programme |
| 6 Nov | Information Session: Big Four Student Clubs |
| 16 Nov | Accounting Scholars Programme (Year 2): Workshop on Personal Planning and Big Four Demand |
| 17 Nov | Accounting Scholars Programme (Year 2): Workshop on Presentation Skills |
| 19 Nov | Briefing Session: High Table Dinner Etiquette |
| 24 Nov | Accounting Scholars Programme (Year 2): Workshop on Communication Skills |
| 27 Nov | Information Session: KPMG 2013 Elite Programme |
| 28 Nov | Information Session: National Taiwan University Joint Degree Programme |
| 1 Dec | Joint Professional Seminar: Some Common Issues Identified in the Review of Financial Statements |
| 3 Dec | Accounting Scholars Programme (Year 2): Workshop on Wine Tasting |
| 4 Dec | Accounting Scholars Programme (Year 2): Workshop on Business Case Analysis |
| 4 Dec | Accounting Scholars Programme (Year 2): Meeting with Professional and Internal Mentors |
| 10 Dec | Training Workshop: Interview Skills for the EY Academy Scheme |
| 11 Dec | Accounting Scholars Programme (Year 2): Workshop on Food and Travelling |
| 22 Dec | Pre-internship Training Workshop (AC4383 – AC Professional Internship and Professional Attachment): Shanghai and Singapore 2013 Spring Internship Programme |
| 22 Dec | Pre-departure Meeting (AC4383 – AC Professional Internship and Professional Attachment): Local 2013 Spring Internship Programme |

Overseas Internships: Learning, Experiencing and Discovering in Foreign Environments



Our Overseas Internship Programme provides students with a challenging, discovery-driven learning experience through which they not only put skills into practice but also accustom themselves to different working cultures in overseas workplaces.

During their internships, students are assigned to a variety of client service engagements ranging from Fortune 500 multinationals to small businesses.

Exploring the unknown is an integral part of the programme, enabling students to become more flexible and adaptable in an increasingly globalised, technologically advanced society.

Being in a foreign country also provides interns with insights into the business practices of other cultures. By overcoming intercultural problems and challenges abroad, they fine-tune skills they can internalise and gain a broader view of what is happening in the world around them.

The students' experiences were put on display at the University's first ever Discovery Festival, held on campus during early March 2013. With an increasingly globally-minded student body and an ever-expanding list of partnering firms, our Overseas Internship Programme is set to continue its mission for many years to come.

Internship Thanksgiving Reception @ CityU's Discovery Festival 2013

The highlight of the Discovery Festival was a Thanksgiving Reception hosted by the Department on 5 March, showcasing the AC Departmental Internship Programme and its features. Awards of recognition were given to the participating firms, and Professor Yi delivered a speech. Let's take a look at what he had to say:



On behalf of our students, parents of our students, the Department of Accountancy, and the City University of Hong Kong, let me express my deepest gratitude for the opportunities you have given to our students.

We see thousands of students joining us each year, from both near and far. They all come from different backgrounds but are here for one thing, Education.

Someone famous once said "Education is what remains after one has forgotten what one has learned in school." I have asked myself, have we done enough to educate our students? Education is a process by which students work hard, overcome challenges and mature from "I can't do this," to "wow, I did it!" This is the part of education students never forget. This is the reason we started the internship programme ten years ago.

I read a report from one of our last year's interns that said:

"During my internship, I was fortunate enough to be assigned to a generous senior who made me believe that there are people who are genuinely willing to guide us along our paths. It is just a matter of time when we find ours."

This student went to Singapore last year, and it wasn't easy for her at first. Through the internship, she learned to develop her mind and equip herself to deal with reality. This is what the programme is all about and the kind of education our students deserve.

Here at the City University of Hong Kong, we believe in education. We believe that it is our responsibility as educators to help our children. I am proud to say to you today: We have put together the internship programme, mentoring programme, and overseas study tours that others can only dream of. I am very proud of the work that AC Department staff have done.

We are all here today because we feel the same passion. I thank every single one of you for the bravery, strength and confidence that our students demonstrate.

Thank you very much.

Exchange Diary (交換日誌) - Singapore X Shanghai

by Richard Gao (in Singapore) and Vincy Kong (in Shanghai)

Late March 2012
(Richard Gao @ Singapore)

Hello Singapore! - The audit season has begun. To date I've been undertaking professional training and doing minor in-office duties. I've met people I would not have worked with otherwise, including nice colleagues from the HR department.



3 April 2012
(Vincy Kong @ Shanghai)

Around Shanghai in 90 Days - Thus far, I've worked with 6 clients on relatively small audits and I've been excited about being able to see more of the whole picture. Moreover, these clients are mostly manufacturers and I enjoyed going to plants and meeting the people working there.



4 April, 2012
(Richard Gao @ Singapore)

The One and Many - Next week, I'll be heading out to my first client meeting (I'm excited). Lunchtime! There's lots of variety, both in the food being served and people sitting around me - Chinese, Malaysian, Indian and Western. It's crowded yet harmonious.



Richard with colleagues during fieldwork

14 April 2012
(Vincy Kong @ Shanghai)

The Gateway to China - Fighting the traffic to get home now. Shanghai is a hustling, bustling metropolis, even more crowded and competitive than Hong Kong. Experience working in Shanghai if you want to get a true taste of the Orient.



15 April 2012
(Richard Gao @ Singapore)

Hands Dirty - Finally, I've gotten my hands dirty testing the operating expenses of my first client, a reputable German stainless steel kitchen utensil maker. I've also tagged along on the walkthroughs, which has been fun. I like learning how the business works.



20 April 2012
(Vincy Kong @ Shanghai)

Qingtuan (青团) is Just Around the Corner - Lunch is either taken care of by clients or involves having festive April qingtuan on my own. Made of rice flour and aicao (艾草, wormwood) and filled with red bean, this is a real juicy treat.



Late April 2012
(Richard Gao @ Singapore)

Professional and Cultural Immersion - Singapore is an exciting place to work with its dynamic and fast-changing business environment. Interning in Singapore has provided me with a wide range of industry exposure and broadened my global outlook.



Late April 2012
(Vincy Kong @ Shanghai)

Mix and Match Blessing - Just back from 3-day business trip to Suzhou. The fixed-asset audit at a factory that manufactures famous Japanese brand camera components was exhausting but at the same time I felt a certain sense of satisfaction in taking responsibility for communicating with the client.

I feel blessed. Looking forward to May and a new round of experiences and challenges!



Vincy enjoying the natural scenery in Hangzhou during her visit

Youkoso!

A Visit from Tokyo

Keizai University



On 28 August 2012, the Department welcomed a delegation of Japanese accounting students from Tokyo-Keizai University (TKU) for a seminar and campus tour. The students were led by Professor Yoshiaki Jinnai of the Faculty of Business Administration at TKU.

Dr Sidney Leung, Associate Professor, gave a seminar entitled "Financial Reporting in Hong Kong", which introduced the students to some of the differences between the Hong Kong and Japanese financial accounting standards and regimes.

After the seminar, students and staff went on a tour of the CityU campus, including the Run Run Shaw Library and the recently added AC2 and AC3 academic buildings. The afternoon concluded with a high tea gathering at our very own City Top, where the students and student ambassadors from our Department enjoyed Western-style delicacies and got to know more about each other.

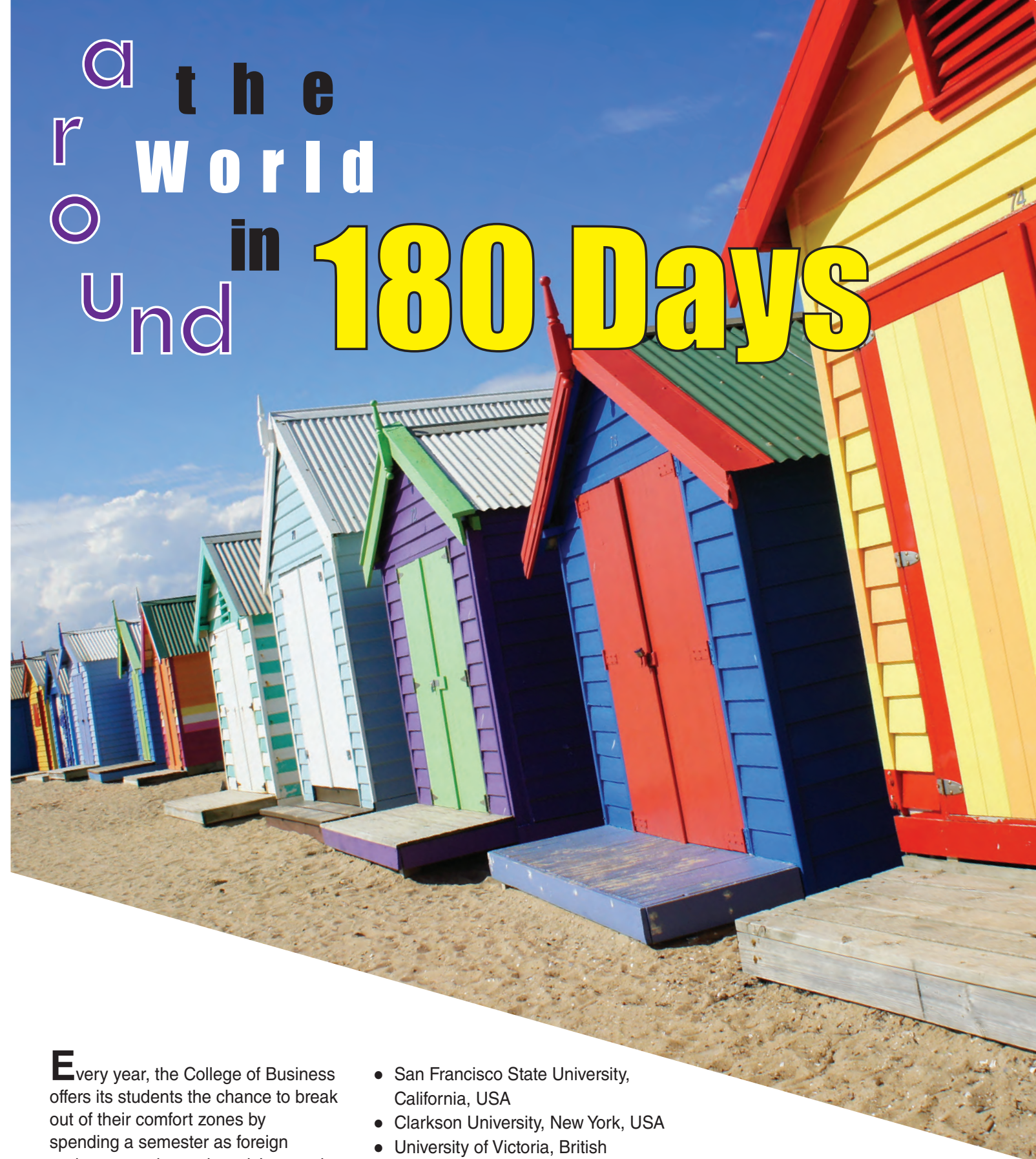


Despite coming from different cultures, the students could still bond over a similar appreciation of good food and fantastic views. Kazuya, a final year student at TKU, said that "my favourite part of this visit was the traditional Hong Kong and Cantonese cuisine". Daisuke, also a final year student, felt that his most memorable moment was looking out at the cityscape from the Peak "There's nothing quite like it," he said. Our student ambassadors were glad to provide the visitors with tourist tips and friendly advice on shopping spots and places to visit, such as the local Disneyland, Ocean Park and the Avenue of Stars.

In the evening, the students were treated to a sumptuous dinner at a local seafood restaurant. A good time was had by all, and the visit helped to strengthen ties between the universities. Hopefully, this will be the beginning of a long and fruitful relationship between the two institutions.



at the r World o in und 180 Days



Every year, the College of Business offers its students the chance to break out of their comfort zones by spending a semester as foreign exchange students abroad. Last spring, over 50 AC students (around a third of our enrolment) were sent to a number of destinations around the globe, including academic institutions in North America, Europe and Asia. Here are just some of the universities that participated in College's joint exchange student programme in Semester B 2011-2012:

- San Francisco State University, California, USA
- Clarkson University, New York, USA
- University of Victoria, British Columbia, Canada
- University of Liverpool, England, UK
- University of Groningen, The Netherlands
- Tsinghua University, Beijing, China

While students can find it challenging to adapt to their homes away from home, they have the unique opportunity to live lives they never had in Hong Kong. Not only do these students get to learn in new environments and attend classes (credit-bearing courses can be transferred to fulfil graduation requirements), they also benefit from being able to make new friends and interact with a wide range of cultures and traditions. For example, Carrie King Ka Yi, a Year 2 AC student, participated in a house-wide Pancake Breakfast Day at her university: “I wore a Mexican dress and everyone had so much fun on that day! We served 300 guests with international food too!”

Living in a foreign country can also let students experience something familiar in an entirely new way, as Year 2 AC student Chan Hoi Lun recalled of her exchange to San Francisco State University: “Here, a huge pillow fight is held downtown as an annual tradition. There were feathers flying everywhere. It was great fun.”

Finally, going abroad can simply help students to increase their exposure to the world at large, both literally and figuratively. Year 2 AC student Chan Ho Yan was able to visit the Capilano Suspension Bridge in Vancouver, Canada during her exchange to the US: “The bridge is 136 meters long and 70 meters above the river and is the city’s most famous tourist attraction. I enjoyed both the spectacular view and the chance to do something I never had before.”



Don't Look Down!
Capilano Suspension Bridge
Chan Ho Yan, Year 2 AC student
San Francisco State University, USA



Dance of the Northern Lights
Aurora Borealis
Tam Wing Nga, Year 2 ACLW student
University of Victoria, Canada



Netherlands Flower Festival
Keukenhof
Lau Choi Shan, Year 2 AC student
University of Groningen,
The Netherlands



Snowball Fight!
Tianjin
Chan Chui Sze, Year 2 AC student
Tsinghua University, China



Valentine's Day Pillow Fight
Downtown
Chan Hoi Lun, Year 2 AC student
San Francisco State University, USA



Live at the Jeremy Lin Show
Madison Square Garden
Wong Siu San, Year 2 AC student
Clarkson University, USA



Skiing in Les Deux Alpes, France
Les Deux Alpes
Chan Nga Yee, Year 2 AC student
Grenoble Ecole de Management, France



International House Pancake Breakfast Day
San Jose
Carrie King Ka Yi, Year 2 AC student
San Francisco State University, USA



Rugby Time!
SUNY Owesgo
Wong Siu San, Year 2 AC student
Clarkson University, USA

--- Festivals and Celebrations
--- The Great Outdoors
--- Sports

With the vast array of activities and events going on, the international exchange programme not only allows students to experience studying in another country, but it is also a great way of getting to know people all over the world and being immersed in the culture of another society. Does that sound like fun? Don't hesitate! Details on how to apply can be found on the College of Business website. Who knows – next year, it might be your turn to appear on these pages!



First Joint Professional Seminar Co-Hosted by CityU Accountancy Department

On 1 December 2012, the Department invited Dr Pok Man Kam, the Chief Executive Officer (CEO) of the Financial Reporting Council (FRC) and Adjunct Professor in the Department, to give a Joint Professional Seminar entitled "Some Common Issues Identified in the Review of Financial Statements" at the CityU SCOPE Learning Centre in Admiralty.

This was the first Joint Professional Seminar held in conjunction with not one or two but three accounting organisations: the Association of Women Accountants (Hong Kong) (AWAHK), the Canadian Certified General Accountants Association of Hong Kong, and the Society of Chinese Accountants and Auditors. Over a hundred participants, half of whom were CityU alumni, attended the event, which also counted towards the Continuing Professional Development requirements of those in the accounting profession.

The seminar helped to shed light on many issues commonly encountered when reviewing financial

statements. With his abundant experience as both CEO of the FRC and President of the HKICPA from 1999-2000, Dr Kam was the perfect candidate to deliver a presentation on the topic. Some of the items discussed included non-compliant reporting of business combinations, operating segments and the impairment of assets.

The Department would like to thank all those who attended and supported the event, particularly Dr Kam for giving the talk, and our co-hosts. We are proud to have had one of our own Adjunct Professors transfer knowledge to our alumni. This initiative reflects the Department's continued efforts to support its students beyond graduation and well into their careers.

Dr Pok Man Kam, receiving a souvenir in recognition of his contribution from Ms Elizabeth Law (founding President, AWAHK) and Dr Barbara Kwok (President, AWAHK).



Professional Seminar



KPMG Partner Provides Valuable Insights into Mainland Taxation

The Department regularly invites subject matter experts to give guest lectures for students. In June 2012, it was our honour to have Mr Peter Kung, a tax partner at KPMG, spare the time to speak about Chinese taxation.

Mr Kung discussed the latest developments in the mainland Chinese accounting industry and explained the current tax system in detail. He exchanged ideas with the students and used interesting real-life cases to illustrate how to design a corporate structure that would be beneficial for tax planning.

He also provided valuable career advice for the students and offered a few tips for

succeeding in both the Hong Kong and mainland job markets. He suggested that students be forward looking, maintain positive attitudes towards their careers, and most importantly, "sleep well!"

Mr Kung is a veteran tax partner at KPMG with two decades of professional accounting and taxation experience in southern China. He also spent ten years working in the United Kingdom before relocating to China.

Students who are interested in learning more about taxation in China can enrol in AC3252- Accounting and Taxation Systems in the Chinese Mainland, which is offered by the Department.

Guest Lecture

Accountancy Major Students become Financial Consultants

The final year students taking the Corporate Financial Policy course had a challenging task set out for them. They had to provide suggestions to Fairwood Holdings Limited, a growing Hong Kong fast food chain with a plan for expansion in the Greater China market. They needed to review the company's financial statements and reports to determine the profitability of that plan, giving full consideration to economic and market-related factors and current regional issues to logically support their conclusions.

Fairwood



Under the guidance of Dr Margaret Poon, an Associate Professor in the Department of Accountancy and the course instructor, the students gained a thorough knowledge of financial concepts and undertook an in-depth analysis of their application in the business world. Through the assignment, the students had the opportunity to financially measure the efficiency and effectiveness of the company's operations.

A seminar and site visit held in September 2012 ensured that the students had a full understanding of the company's past performance, current operations and potential development.

Mr Chan Chee Shing, Fairwood's Chief Executive Officer, and Miss Mak Yee Mei, Fairwood's Chief Financial Officer, were welcomed by the class at CityU on 17 September. Mr Chan discussed the company's past and current operations and explained the changes that the company had to make to keep up with its competitors. He related that company had been through ups and downs, and that it would experience more growth in the future. The students learned about Fairwood's corporate culture and its branding policies, enabling them to develop a sense of the overall business operations.

Miss Mak presented the company's financials and discussed issues related to equity financing, cost control and the associated foreign currency risks. She provided the class with valuable insights into the headstrong attitude of the company during its financial struggle to prevent bankruptcy. After the presentation, the students asked thoughtful questions covering topics ranging from the government's minimum wage policy and its impact on the company's labour costs to the key performance indicators that the management had set. Mr Chan and Miss Mak answered with patience, focusing on the ethical aspects of operating a service-based company, the major market risks involved and the company's hedging strategy.



Later that week, the students visited a Fairwood restaurant to gain a complete on-the-spot understanding of the company's operations. The one-hour tour of the restaurant and its kitchen allowed them to understand the payment and service methods relevant to a fast food corporation. Talks with Miss Mak on Fairwood's quality control system, the operating margins required and the financial measurement of return on average equity investment enabled the students to benchmark the company's performance against that of the market, the anticipated competition in the Greater China market and even general issues such as the automation of dish-washing!

Assignment-based coursework such as this is providing our students with the opportunity to develop practical skills prevalent in business – the ability to act, think and deliberate on innovative and focused ideas as professionals – which will prepare them to be multifaceted individuals with strong career paths.

Company Visit

Facebook Inbox

On 30 August 2012, the Department arranged an Orientation Day for freshmen under both the three-year curriculum and the new four-year curriculum, which are being offered concurrently this academic year (2012-13) as CityU transitions to the new academic structure. Known as a double cohort, this intake is a milestone in the development of tertiary education in Hong Kong.

To inspire the new cohort and motivate our existing students, we talked about success with Thomas Lee and Wendy Yim, two fresh graduates who received multiple offers from the Big 4, and Tracy Chan, a Year 3 AC student who represented Hong Kong on the Pilot Scheme for Cross-Border Study Tour.

A Manifesto for Success

Study: A necessary but insufficient condition

Excellent academic results are only the first step on the path to success, especially for accounting students who want to be hired by the Big 4 accounting firms.

Wendy Yim, a young lady who secured three Big 4 offers, joined PwC, the world's largest accounting firm in terms of revenue, in September 2012. Speaking of her accomplishments, she emphasised that good grades alone were not sufficient for success. She suggested that "you also need to take part in extracurricular activities and internships to nurture skills and abilities that make you stand out from the crowd."

Wendy spoke from personal experience: she did not perform well in her high-level examinations and could only enrol into an Associate Degree programme, which served as a wake-up call to get her studies back on track. After many days and nights of hard work, she successfully transferred to a Bachelor's degree programme. After that, she grasped every opportunity for exposure to the accounting industry.

Thomas Lee, an outgoing young gentleman who joined PwC in October 2012, agreed with Wendy's comments. He said university life is not really a honeymoon period, but a period in which to develop your own interests and dedicate yourself to a cause. During his three years at CityU, Thomas was a member of the taekwondo team and worked as a part-time taekwondo trainer. Intensive training, together with a heavy academic workload, dominated his university life. He suggested that preparation is paramount when hunting for Big 4 offers. He began preparing for his Big 4 applications at the beginning of his final year, and composed more than seven pages of mock interview Q&As covering a wide range of social, economic and personal issues.



Study Tours: Getting a global perspective

Study tours also make up an important part of AC students' university life. Tracy Chan, a final year student, was honoured to take part in the Pilot Scheme for Cross-Border Study Tour for Post-Secondary Financial Talents organised by Hong Kong Financial Services and the Treasury Bureau. Tracy spent six weeks in Shanghai, visited some of the most important Chinese government financial bodies and worked in an international financial corporation. This was an eye-opening opportunity for her to witness the latest developments in the Chinese finance industry.



Thomas and Wendy also took part in a study tour to the United Kingdom. They spent a few weeks in the UK suburbs, volunteering for charity organisations during their homestays with local families. Wendy said that the experience helped her to become a more independent person, as she learned how to take care of herself. Thomas added that this was also a meaningful tour for him. He volunteered for a charity organisation named Global Care and helped to raise funds for refugee children in Africa, which broadened his horizons beyond his own immediate environment.

Such valuable overseas experience is very important in shaping students' global perspectives, strengthening their exposure to the real world and developing them into more well-rounded professionals.

Internships: A taste of real-life accounting

Apart from professional training and overseas studies, the hands-on experience of applying what they learn is also important in sharpening students' competitive edge.

During his summer internship at Crowe Horwath, an international audit firm, Thomas travelled to factories in Xi'an and Shenzhen for auditing work. These trips proved challenging but they gave Thomas his first taste of what auditors do in real life. Wendy learned how to be more confident and communicative during her time at the HKSAR government's Inland Revenue Department. Tracy was able to constantly interact with management in discussing and resolving issues, which help her to develop business sense and made her consider working in Shanghai upon graduation.

Internship opportunities are valuable and meaningful for students, allowing them to understand the real industry landscape.



Self-resilience: Moving ahead and overcoming weaknesses

Outstanding professionals always have strong minds, and they are able to overcome the difficulties and challenges they face. All three interviewees demonstrated the ability to learn from failures and overcome weaknesses, which enabled their success.

Wendy was once an introverted, lackadaisical girl who tended to daydream more than think about what lay in the future. During the last few years, however, she convinced herself to leave that behind, gaining confidence and moving forward day-by-day. She has graduated from CityU with a sense of achievement, and with a bright future ahead of her. She could not have achieved this without a strong mentality and a positive personality.

Similarly, Thomas has a resilient character and tough personality built through years of taekwondo training that focused on strengthening his mind and body. When facing difficulties, he tries to stay calm, prioritise issues and solve each problem step by step. That explains how he managed to keep up with his taekwondo practice amidst a heavy workload and extracurricular activities.

Tracy was impressed with Wendy and Thomas' sharing and wanted to follow the same path. She admitted to a certain degree of shyness and was looking into ways of overcoming that weakness in a bid to secure a promising future.

Wrapping up the interview, Thomas likened his time at CityU to a vast ocean of opportunities, where an abundance of wealth lies beneath the surface. "All you need to do is to equip yourself and reach as far and wide as possible."



FAVOURITE CORNER



Wendy's Favourite Corner – The Podium (University Concourse), where she could observe people from all walks of life, rest peacefully and think quietly



Thomas' Favourite Corner – Sports Complex, where blood, sweat and tears, and fond memories of taekwondo, can still be found



Tracy's Favourite Corner – Cut-Price, the small snack store that offered some of Tracy's favourite food

I Recent Arrivals I

01. Where did you receive your PhD?

02. Where were you last seen/heard?

03. What are your academic interests?

04. What activities do you enjoy in your spare time?

05. Any final words of wisdom for our students?



Dr Xindong ZHU



- 01 Hong Kong Polytechnic University
- 02 Teaching financial accounting and research methodology as a faculty member at the Renmin University of China
- 03 Financial reporting, corporate governance and auditing
- 04 Travelling, playing tennis and enjoying music
- 05 "People become what they expect themselves to become"

Dr Yanmin GAO



- 01 University of British Columbia
- 02 Conducting accounting research as an Assistant Professor at the University of Alberta
- 03 Corporate governance, financial fraud, earnings quality, and agency theory
- 04 Outdoor activities, photography and yoga
- 05 "Real knowledge is to know the extent of one's ignorance." (Confucius)

"My second piece of advice is to prepare well for your future"

Dr Bing LI



- 01 Nanyang Technological University
- 02 Presenting at the 2010 International Symposium on Audit Research and 11th World Congress of Accounting Educators and Researchers
- 03 Auditing, litigation, accounting regulation and disclosure
- 04 Swimming, hiking and travelling
- 05 "The beauty of life is that you never know what you will encounter next"

Dr Xiangang XIN



- 01 Chinese University of Hong Kong
- 02 Conducting accounting research as a visiting scholar at the Chinese University of Hong Kong
- 03 Analyst forecasts and the role of accounting information in debt contracting
- 04 Travelling, playing tennis and reading
- 05 "Go to class and get to know your classmates and professors better"

I 2011/12 Scholarships and Prizes I

The Department of Accountancy Best Student Award
YIM Yuk Ying (2009, BBAAC)

The Department of Accountancy Mainland Outbound Exchange Award
TAM Kai Yuen (2009, BBAACWLW)

The Department of Accountancy Research Studies Scholarship
XU Shen (2010, AC/PhD); ZHOU Yuxiao (2010, AC/PhD)

The Department of Accountancy Undergraduate Entrance Scholarship for International Students
CHIANG Chia Yu (2011, BBA3-AC); CHUANG Eldon Hsiang-ning (2011, BBA3-AC); CHUANG Yung Ting (2010, BBAAC); LAI Wen Ping (2010, BBAAC); WANG Lin (2010, BBAAMIS)

The Department of Accountancy Undergraduate Entrance Scholarship for JUPAS Entrants
AU Chun Ho (2009, BBAAC); CHAN Hoi Kiu Kati (2011, BBA3-ACLW); CHAN Siu Long (2011, BBA3-AC); CHAN Sze Yan (2010, BBAAC); CHAN Ting Ting (2009, BBAAC); CHENG Hiu Ling (2010, BBAAC); CHEUNG Tsz Fung (2010, BBAAC); CHUNG Sui Shuen (2011, BBA3-ACLW); FONG Ka Yin (2009, BBAAC); FONG Ting On (2009, BBAAMIS); HO Sze Ying, (2009, BBAAC); HON Wai Kit (2011, BBA3-AC); KWAN Man Fai (2011, BBA3-ACLW); LAM Hon Cho, (2010 BBAAC); LAU Lai Nga (2009, BBAAC); LAW Ho Wing Billy (2011, BBA3-AC); LEE Man Fung (2009, BBAAC); WONG Sze Yan (2011, BBA3-AC); YAN Man Keung (2010, BBAAC); YAN Sam Yuk (2009, BBAAC); YIP Chi Choi (2011, BBA3-AC); YIP Yuen Shan (2011, BBA3-AC); YUEN Ming Yim (2011, BBA3-AMIS)

ACCA Hong Kong Scholarships
HU Yaoyan (2010, BBAAC); LAI Hiu Kin (2010, BBAAC); LIU Shiyi (2009, BBAAMIS); PENG Lingman (2009, BBAAC); GAO Zhi (2010, BBAAC)

Andrew Fan Student Award Scheme – Outstanding Community Service Award for Non-local Student
LI Xiaotong (2011, BBA3-AC)

Andrew Fan Student Award Scheme – Top Outstanding Student Leader Award
SIU Hoi Pong Anderson (2010, BBAAC); WAN Tat Wing (2010, BBAAC)

BBA Business Practice Internship Scholarships
LAU Wing Man (2010, BBAACWLW)

Chan Wing Fui Scholarships
FAN Lai Yi (2010, BBAAC)

CIMA Prizes
HU Yaoyan (2010, BBAAC)

CityU Entrance Scholarships for JUPAS Applicant
CHAN Hoi Kiu Kati (2011, BBA3-ACLW)

CityU Mainland Student Scholarship – National Olympic Scholarship
XIE Yanting (2011, BBA3-AC)

CityU Mainland Student Scholarship Scheme – First Class Scholarship
DONG Yixin (2011, BBA3-AC); HAO Xiaojie (2011, BBA3-AMIS); HE Rui (2010, BBAAC); HU Birong (2010, BBAAC); HU Yaoyan (2010, BBAAC); LI Man (2011, BBA3-AC); LI Yueling (2010, BBAAMIS); LIANG Yuxuan (2011, BBA3-AC); PU Yanyi (2011, BBA3-AC); REN Ruoxi (2011, BBA3-AC); WANG Xiaowei (2011, BBA3-AC); WANG Yi (2011, BBA3-AC); XIE Yanting (2011, BBA3-AC); ZHANG Die (2010, BBAAC); ZHENG Xiangfeng (2010, BBAAMIS)

| 2011/12 Scholarships and Prizes |

CityU Mainland Student Scholarship Scheme – Second Class Scholarship

HE Guangqian (2009, BBAAMIS); HU Junyi (2010, BBAAC); HUANG Jiaqi (2011, BBA3-AMIS); KONG Jingning (2010, BBAAC); LI Xiaotong (2011, BBA3-AC); LI Xiaoyu (2011, BBA3-AC); LI Xin (2010, BBAAC); LI Yangfan (2011, BBA3-AC); LI Yiwei (2010, BBAAC); LIANG Jingran (2010, BBAAMIS); LIAO Yaoshu (2010, BBAAC); LIN Weiran (2011, BBA3-AC); LIU Yu (2011, BBA3-AC); LU Shenzheng (2011, BBA3-AC); SHEN Qiuyue (2010, BBAAC); WANG Mengdi (2011, BBA3-AC); WANG Sili (2011, BBA3-AC); WANG Yinfei (2011, BBA3-AC); WANG Zhe (2011, BBA3-AC); WEN Jingyi (2011, BBA3-AC); WENG Moyue (2011, BBA3-ACLW); WU Zhefeng (2010, BBAAC); XIAO Yawen (2010, BBAAC); XU Chengyao (2010, BBAAC); XU Zhe (2011, BBA3-AC); YI Tianpu (2011, BBA3-AC); YU Hanbing (2011, BBA3-AC); ZHANG Zhimo (2010, BBAAMIS); ZHOU Yufei (2010, BBAAC)

College of Business Beta Gamma Sigma (BGS) Scholarship

CHEN Junjie (2009, BBAAMIS)

College of Business Caring Company Internship Awards

CHAN Wan Ting (2010, BBAAMIS)

College of Business Research Studies Scholarships

XU Shen (2010, AC/PhD); ZHOU Yuxiao (2010, AC/PhD)

College of Business Sports Awards

AU Kiu Chi Euny (2010, BBAAC)

CPA Australia Excellence Award

CHENG On Yi (2009, BBAAC)

CPA Australia Excellence Award for Mainland Student

ZENG Guangming (2009, BBAAMIS)

CTL Prize for Cultural Literacy Competition

LI Xiaoyu (2011, BBA3-AC)

Dr John C T Chan Scholarships for English Enhancement

CHAN Chui Ting (2010, BBAAC); KWOK Hiu Kam (2009, BBAAC); KWOK Si Ki (2010, BBAAC); LAU Chun Faat (2011, BBA3-ACLW); LEE Pui Sze (2009, BBAAC); TSE Wing Sum (2010, BBAAMIS); YEUNG Ka Pan (2011, BBA3-AC)

Dr John C T Chan Student Exchange Scholarships

LI Xiaoyu (2011, BBA3-AC); MAURO Micol (2011, BBA3-ACLW); TAM Ching Yi (2010, BBAAC)

George Y.C. Mok & Co's Prizes

CHUI Ho Hin (2010, BBAAMIS); LEE Man Fung (2009, BBAAC)

Government Scholarship

CHAN Hoi Kiu Kati (2011, BBA3-ACLW); CHAN Siu Chuk (2010, BBAAC); CHAN Wai Lok (2010, BBAAC); LI Danyang (2010, BBAAC); MAK Tsui Yee (2010, BBAAC); YIM Yuk Ying (2009, BBAAC)

Hainan Student Scholarships

WU Wange (2011, BBA3-AMIS); Haitong International New Generation Leaders Scholarships; SIU Hoi Pong Anderson (2010, BBAAC)

Herman Hu Student Exchange Scholarships

KAN Wai Yi (2011, BBA3-ACLW)

HKICPA Qualification Programme (“QP”) Scholarships

Jiang Shuting (2009, BBAAC); Yim Yuk Ying (2009, BBAAC)

Hong Kong Accounting Professionals Association

Dr Eric Li Ka Cheung Prize

PO Hong Chi (2009, BBAACLW)

Hong Kong Accounting Professionals Association

Mr Paul M P Chan Prize

NG Ying Chi (2009, BBAAC)

Hong Kong Institute of Certified Public Accountants Scholarships

Tam Ching Yi (2010, BBAAC); Pang Siu Cheung Victor (2011, BBA3 - AMIS); Yip Shing Yu (2011, MScPACG)

Hong Kong Institute of Chartered Secretaries Prize

LAI Ka Kei (2010, MSPACG); NG Yi Ching (2009, BBAACLW)

Hong Kong Institute of Chartered Secretaries Scholarship

TSE Shuk In (2010, MSPACG)

International Student Scholarship

BANGASH Ashtar Ali (2010, BBAAC); CHAM Hui Lin (2010, BBAACLW); CHIANG Chia Yu (2011, BBA3-AC); CHUANG Eldon Hsiang-ning (2011, BBA3 - AC); HSU Ling Chih (2010, BBAAMIS); HU Hsin (2011, BBA3-AC); KUO Hui Hsin (2011, BBA3-ACLW); LEE Jihye (2011, BBA3-AC); LIM Chia Yin (2011, BBA3-AC); MAURO Micol (2011, BBA3-ACLW); WU Chih Wei (2011, BBA3-AC); WU Yi Chen (2011, BBA3-AC)

Joseph Lau Non-local Internship Awards

LIN Weiran (2011, BBA3-AC); LIU Yu (2011, BBA3-AC); PUN Hon Chi (2010, BBAAC); SIU Hoi Pong Anderson (2010, BBAAC); YU Hanbing (2011, BBA3-AC)

Joseph Lau Student Exchange Awards

CHAN Po Yee (2011, BBA3-AC); GAO Yaodong (2011, BBA3-AC); HO Chung Ning (2011, BBA3-AC); LU Shenzheng (2011, BBA3-AC); WANG Mengdi (2011, BBA3-AC); WEN Jingyi (2011, BBA3-AC); WONG Siu Yi (2011, BBA3-AC)

Korean Residents Association Scholarship for CTL Korean Studies

CHAN Yui Tung (2009, BBAAC); CHU Ho Yan (2009, BBAAC); WONG Po Lam (2009, BBAAC)

Li Po Chun Charitable Trust Fund Scholarship (for undergraduate students)

LAU Fung Ying (2009, BBAAC)

Mr Herman Hu Outstanding Student Athletes Entrance Scholarships

FUNG Kam Mui (2010, BBAAC); KHAN Mohammed Aziz (2011, BBA3-AC)

Mr Herman Hu Sports Award and Scholarship

KHAN Mohammed Aziz (2011, BBA3-AC)

RSM Chio Lim LLP Scholarship (Intern)

CHAU Wing Ki Vicky (2010, BBAAMIS)

SBA Stone Forest Scholarship (Intern)

CHAN Wai Kit (2010, BBAAC)

Shing Hin Academic Improvement Awards

LAU Chi Chung (2011, BBA3-AMIS); MAK Tsz Kit (2009, BBAAC)

Society of Chinese Accountants & Auditors Charitable Trust Scholarship

LAI Hiu Kin (2010, BBAAC)

Sports Entrance Scholarships

WU Ming Fung (2011, BBA3-AC)

The Student Athletes' Admission and Residence Scholarship Scheme

AU Kiu Chi Euny (2010, BBAAC); FUNG Kam Mui (2010, BBAAC); POON Wai Nap (2011, BBA3-AC); TANG Florence Wing Tsz (2010, BBAAC); WU Ming Fung (2011, BBA3-AC); ZHANG Si Jun (2009, BBAAC)

Student Residence – Lee Shau Kee Hall Scholarship

HO Chung Wai Joey (2011, BBA3-AC); ZHANG Linshu (2011, BBA3-AC)

Taxation Institute of Hong Kong Prize

WAN So Ha (2009, BBAAC)

TDK-SAE Corporate Social Responsibility (TDK-SAE CSR) Scholarship

WAN Tat Wing (2010, BBAAC); WANG Yinfei (2011, BBA3-AC)

Top Scholarship for International Students

CHOU Ying Chun (2011, BBA3-AMIS)

Tricor Services Limited Scholarships

LAI Hiu Kin (2010, BBAAC)

Wai Yin Loving Care Scholarships

YIP Piu Wa (2010, BBAAC)

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|-------------------|------------------------------------------------------------|
| BBAAC/BBA3-AC | — BBA(Hons) Accountancy |
| BBAACLW/BBA3-ACLW | — BBA(Hons) Accountancy and Law |
| BBAAMIS/BBA3-AMIS | — BBA(Hons) Accountancy and Management Information Systems |
| MSPACG | — MSc Professional Accounting and Corporate Governance |
| PhD | — Doctor of Philosophy |

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2012 and 2013 AC Interns

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