EF students perform outstandingly in Rotman International Trading Competition 2017

A team of six, consisted of three postgraduate and three undergraduate students, from the Department of Economics and Finance (EF), accomplished great results in the **Rotman International Trading Competition (RITC) 2017**.

(left to right: Taoran Ye, Xiaotian Xu, Yijie Yan, Lai-yin Chong, Tsz-shing Shea, Fengge Hu)

The competition, hosted by Rotman School of Management at the University of Toronto, was held from 23rd to 26th February in Canada. The team competed with 52 other teams from leading universities around the world in six areas, namely, Flow Traders ETF, BP Commodities, Volatility Trading, S&P Global Credit Risk, MathWorks Algo and Quantative Outcry.

The team which was advised by **Dr Zhong Zhang**, Assistant Professor of the EF Department, remarkably got the 2nd place in the algorithmic trading case and 9th in the global credit risk case.

The students who represented CB are:

Lai-yin Chong, BBA Quantitative Finance and Risk Management

Fengge Hu, BBA Quantitative Finance and Risk Management

Tsz-shing Shea, BBA Quantitative Finance and Risk Management

Xiaotian Xu, MSc Financial Engineering

Taoran Ye, MSc Financial Engineering

Yijie Yan, MSc Financial Services

One of the team members, Taoran, said, "It was a valuable experience for the team, especially were able to meet so many competitive teams from other universities, and learn from them. This experience would be helpful to prepare for future competitions. I know we can do better next time."

The competition took place in the trading laboratory at Rotman School of Management, where exciting market simulation was carried out. The participating teams were able to study and analyse the electronic and outcry trading cases, to provide solutions, and to make decisions on the cases through an order-driven market simulator. Apart from the contest, students also enjoyed cultural activities and dialogue sessions with industry practitioners and other competitors around the world.