### Recommended Study Plan

( Part-time Study Load - 2 Years )

**Master of Science in Professional Accounting and Corporate Governance (MScPACG)**

**Corporate Governance (CG) Stream**

2022/2023 intake

<table>
<thead>
<tr>
<th>Year 1</th>
<th></th>
</tr>
</thead>
</table>
| **Sem A** | AC5603 Corporate Financial Reporting (CG core course)  
LW5962 Law Relating to Business and Companies (Core course) |
| **Sem B** | AC6551 Advanced Taxation (Core course)  
AC6560 Accounting Information Systems (Core course)  
AC6533 Corporate Finance and Policies (CG core course) |

<table>
<thead>
<tr>
<th>Year 2</th>
<th></th>
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</thead>
</table>
| **Sem A** | AC5690 Corporate Governance (Core course)  
AC6691 Companies and Securities Regulations and Practice (CG core course)  
AC6692 Risk Management (CG core course) |
| **Sem B** | AC6693 Boardroom Dynamics (CG core course)  
MGT6514 Strategic Management and Business Policy (CG core course) |

<table>
<thead>
<tr>
<th>Optional Electives</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Optional elective courses from:</td>
<td></td>
</tr>
<tr>
<td>AC5521 Cost and Management Accounting</td>
<td></td>
</tr>
<tr>
<td>AC5890 Business Management for Accountants</td>
<td></td>
</tr>
<tr>
<td>AC5891 Business Economics and Statistics for Accountants</td>
<td></td>
</tr>
<tr>
<td>AC6541 Auditing</td>
<td></td>
</tr>
<tr>
<td>AC6780 Professional Internship</td>
<td></td>
</tr>
</tbody>
</table>

1-Aug-2021
## Recommended Study Plan

( Full-time Study Load - 1 Year )

**Master of Science in Professional Accounting and Corporate Governance (MScPACG)**

*Professional Accounting (PA) Stream*

**2022/2023 intake**

### Year 1

#### Sem A
- AC5511 Financial and Management Accounting (PA core course)
- AC5690 Corporate Governance (Core course)
- AC6531 Financial Management (PA core course)
- LW5962 Law Relating to Business and Companies (Core course)

#### Sem B
- AC5512 Financial Reporting (PA core course)
- AC5521 Cost and Management Accounting (PA core course)
- AC6551 Advanced Taxation (Core course)
- AC6560 Accounting Information Systems (Core course)

#### Summer
- AC6513 Corporate Accounting (PA core course)
- AC6541 Auditing (PA core course)

### Optional Electives

**Optional elective courses from:**

- AC5890 Business Management for Accountants  [See Note]
- AC5891 Business Economics and Statistics for Accountants  [See Note]
- AC6691 Companies and Securities Regulations and Practice
- AC6692 Risk Management
- AC6693 Boardroom Dynamics
- AC6760 Professional Internship
- MGT6514 Strategic Management and Business Policy

### Note:

Students who are having deficiencies in any of the business subjects (i.e. Economics, Management, Marketing and Statistics) can make up their deficiencies by taking the corresponding (prescribed) optional elective courses (see below) in order to be eligible for enrolment in the Professional Level of the new QP.

### Prescribed elective courses for students with deficiencies in the business subjects for the purpose of registration with the HKICPA's new QP.

- **AC5890 Business Management for Accountants:** for students who may not have sufficient coverage of the subject area of Management and/or Marketing in their previous studies in meeting the exemption requirement of the new QP in respect to the Associate Module 4 Business Management.

- **AC5891 Business Economics and Statistics for Accountants:** for students who may not have sufficient coverage of the subject area of Economics and/or Statistics in their previous studies in meeting the exemption requirement of the new QP in respect to the Associate Module 3 Business Economics.

To learn more about the new QP, you may wish to refer to the Position Paper of the new QP, which was released in January 2017 [here](http://www.hkicpa.org.hk/en/become-a-hkicpa/new-qp-position-paper/).

Only those students who have studied and passed in the subjects with substantial coverage relevant to Modules of the Associate Level of the new QP of HKICPA are eligible for exemption of the Modules concerned.

*# The exemption is subject to fulfilling the requirements of HKICPA.*
# Master of Science in Professional Accounting and Corporate Governance (MScPACG)

## Professional Accounting (PA) Stream

### 2022/2023 intake

## Recommended Study Plan

( Part-time Study Load - 2 Years )

### Master of Science in Professional Accounting and Corporate Governance (MScPACG)

**Recommended Study Plan**

### Year 1

<table>
<thead>
<tr>
<th>Semester</th>
<th>Courses</th>
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</table>
| Sem A    | AC5511 Financial and Management Accounting (PA core course)  
LW5962 Law Relating to Business and Companies (Core course) |
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AC6560 Accounting Information Systems (Core course) |
| Summer   | AC6513 Corporate Accounting (PA core course)  
AC6541 Auditing (PA core course) |

### Year 2

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<tr>
<th>Semester</th>
<th>Courses</th>
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AC6531 Financial Management (PA core course) |
| Sem B    | AC5521 Cost and Management Accounting (PA core course)  
AC6551 Advanced Taxation (Core course) |

### Optional Elective Courses

- AC5890 Business Management for Accountants  
[See Note]
- AC5891 Business Economics and Statistics for Accountants  
[See Note]
- AC6691 Companies and Securities Regulations and Practice
- AC6692 Risk Management
- AC6693 Boardroom Dynamics
- AC6780 Professional Internship
- MGT6514 Strategic Management and Business Policy

### Note:

Students who are having deficiencies in any of the business subjects (i.e. Economics, Management, Marketing and Statistics) can make up their deficiencies by taking the corresponding (prescribed) optional elective courses (see below) in order to be eligible for enrolment in the Professional Level of the new QP.

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<table>
<thead>
<tr>
<th>QP Associate Level Modules</th>
<th>Subjects required for module exemption</th>
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</thead>
<tbody>
<tr>
<td>M1 Accounting</td>
<td>AC5511 Financial &amp; Management Accounting</td>
</tr>
<tr>
<td></td>
<td>AC5690 Corporate Governance</td>
</tr>
<tr>
<td>M2 Management Accounting</td>
<td>AC5511 Financial &amp; Management Accounting</td>
</tr>
<tr>
<td></td>
<td>AC5521 Cost &amp; Management Accounting</td>
</tr>
<tr>
<td>M3 Business Economics</td>
<td>AC5891 Business Economics and Statistics for Accountants (prescribed elective)</td>
</tr>
<tr>
<td>M4 Business Management</td>
<td>AC5890 Business Management for Accountants (prescribed elective)</td>
</tr>
<tr>
<td>M5 Information Management</td>
<td>AC6560 Accounting Information Systems</td>
</tr>
<tr>
<td>M6 Financial Accounting</td>
<td>AC5690 Corporate Governance</td>
</tr>
<tr>
<td></td>
<td>AC5511 Financial &amp; Management Accounting</td>
</tr>
<tr>
<td></td>
<td>AC5512 Financial Reporting</td>
</tr>
<tr>
<td></td>
<td>AC6513 Corporate Accounting</td>
</tr>
<tr>
<td>M7 Financial Management</td>
<td>AC5521 Cost &amp; Management Accounting</td>
</tr>
<tr>
<td></td>
<td>AC6531 Financial Management</td>
</tr>
<tr>
<td>M8 Principles of Auditing</td>
<td>AC5690 Corporate Governance</td>
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<tr>
<td></td>
<td>AC6541 Auditing</td>
</tr>
<tr>
<td>M9 Principles of Taxation</td>
<td>AC6551 Advanced Taxation</td>
</tr>
<tr>
<td>M10 Business &amp; Company Law</td>
<td>AC5690 Corporate Governance</td>
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