

# CITY UNIVERSITY OF HONG KONG

## The Department of Accountancy Outstanding Competition Achievement Awards

### Regulations

Commencing 2008/2009 academic year, the Department of Accountancy has established an award scheme “The Department of Accountancy Outstanding Competition Achievement Awards” by using the available funding in the Non-UGC Reserves (Departmental). The following regulations shall apply as of 2021/2022:

- (1) *The Awards shall be known as “The Department of Accountancy Outstanding Competition Achievement Awards” and are established to encourage students to participate in major competitions and to promote whole person development.*
- (2) *Eligibility*  
*The Awards shall be offered to students enrolling in one of the Department of Accountancy’s academic programmes or fresh graduates from the Department of Accountancy, both at undergraduate level and postgraduate level, and who have met the following criteria:*
  - (i) *Have participated and received winning award(s) in open competition(s) or contest(s) in the area of business or accounting; and*
  - (ii) *In order to be considered as open and major competition, the concerned event must be organized by an external agency and shall be either internationally recognized or generally recognized by the local business community or by the accounting profession.*
- (3) *Award Value and Number of Awards*
  - (i) *A maximum of **TWENTY** awards will be awarded annually.*
  - (ii) *The value of each award shall be the equivalent value of the prize(s) received in open competitions, subject to the following maximum amount :*
    - *For monetary prize(s) [u](#) received: matching up to a maximum of HK\$10,000/student.*
    - *For non-monetary prize(s) [u](#) received: a maximum of HK\$2,000/student.*
- (4) *Application and Selection Process*
  - (i) *Students will be invited to apply for the Awards. Nominations by the Department of Accountancy shall reach the Student Development Services by November each year.*
  - (ii) *Application is accepted on individual basis. For team award, prize(s) received will be calculated on pro-rata basis.*
  - (iii) *For students who have received more than one winning awards in open competitions, they shall list all awards received in their applications. If such application is successful, the value of award shall be the aggregate amount of the prize(s) which the student has received subject to a maximum amount per student as stipulated in 3(ii).*
  - (iv) *The awardees will be selected by a committee consisting of the Head of Department of Accountancy, the Undergraduate Programme Coordinator and department’s Student Prizes Coordinator in consultation with relevant staff of the Department.*

- (5) *The Department of Accountancy reserves the right to withhold the number of nominees.*
- (6) *The Awards shall be offered annually until further notice is received from the Department of Accountancy.*

**Remark:**

With an objective to nurture our students and to promote caring culture, the Community Relations Committee of the University Council has recommended that each award recipient is expected to make an annual donation of at least HK\$200 to City University of Hong Kong for student support via CityU Alumni Giving Club when they are in employment after graduation. This term has been incorporated into all scholarship/prize/award/bursary schemes, whether they are donated by external donors or contributed by University funding, with effect from February 2008.

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<sup>[1]</sup> Monetary prizes are cash or cash equivalents such as gift certificates and gift cards.

<sup>[2]</sup> Non-monetary prizes are goods and services that are not easily exchanged for cash.