HONG KONG INSTITUTE FOR MONETARY RESEARCH

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CALL FOR PAPERS
Conference on Real Estate and Financial Stability
August 22-23, 2016
City University of Hong Kong and Hong Kong Institute for Monetary Research

Organized by City University of Hong Kong, Department of Economics and Finance, Global Research Unit (GRU), and
Hong Kong Institute for Monetary Research (HKIMR)

Real Estate plays an important role in recent issues, including the Global Financial Crisis, the explosive growth and apparent slowdown of the China economy, etc. Academics, market practitioners, and government agencies (particularly central banks) are especially concerned that fluctuations in real estate markets could affect the financial stability through many channels. They include (but not limited to):

- wealth effect of households;
- collateral constraint effect of households and firms;
- adjustment in bank loan quality and quantity;
- securitization of real estate-related assets;
- portfolio management of institutional investors (such as Pension Fund and Retirement Fund) in real estate-related assets, etc.

We intend to bring together experts on these topics and provide a platform for an in-depth and at the same time insightful discussion in a 2-day conference.

Those interested in presenting at the conference should send a completed paper or a two-page detailed abstract in WORD or PDF format via email to hkimr@hkma.gov.hk by March 15, 2016. Authors of accepted papers will be notified by June 1, 2016.

Presenters may apply for financial support for economy class airfare and local accommodation expenses. Final versions of the accepted papers will be posted on the conference website.

Selected conference papers will be invited to be considered for publication in the *Pacific Economic Review*.

Conference webpages:
http://www.cb.cityu.edu.hk/ef/events/upcoming/2016_CREFS
http://www.hkimr.org/conferences_detail-id93

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