IF2016 Annual Conference in International Finance
City University of Hong Kong, P4302, Academic Building 1
June 17, 2016

08:15	-	08:35	Registration	
08:35	-	08:40	**Welcome Address and Opening Remarks**	
08:40	-	09:40	**Keynote Speech:** **"Is the Public Corporation Really in Eclipse?"** **G. Andrew Karolyi,** Cornell University joint with Craig Doidge, University of Toronto Rene M. Stulz, The Ohio State University	
09:40	-	10:10	Tea/Coffee break	

Session 1 – International Stock Markets (Chair: Giorgio Valente, City University of Hong Kong)

10:10	-	10:50	**Has the Pricing of Stocks Become More Global?** Ivan Petzev, University of Zurich **Andreas Schrimpf**, Bank for International Settlements Alexander F. Wagner, University of Zurich	Discussant: **Martijn Boons** NOVA School of Business and Economics
10:50	-	11:30	**The Propagation of Shocks Across International Equity Markets: A Microstructure Perspective** Dion Bongaerts, Erasmus University Rotterdam Richard Roll, California Institute of Technology **Dominik Rösch**, Erasmus University Rotterdam Mathijs A. Van Dijk, Erasmus University Rotterdam Darya Yuferova, Erasmus University Rotterdam	Discussant: **James Brugler** University of Melbourne
11:30	-	12:10	**Who's Afraid of BlackRock?** Massimo Massa, INSEAD David Schumacher, McGill University **Yan Wang**, Erasmus University Rotterdam	Discussant: **Gennaro Bernile** Singapore Management University
12:10	-	13:40	Lunch	
13:40	-	13:50	**IF CFA Institute Best Paper Award**	

Session 2 – International Monetary Policy (Chair: Matthew Yiu, Hong Kong Monetary Authority)

13:50	-	14:30	**Did ECB Liquidity Injections Help the Real Economy?** Stine L. Daetz, Copenhagen Business School Marti G. Subrahmanyam, New York University Dragon Y. Tang, University of Hong Kong **Sarah Q. Wang**, University of Warwick	Discussant: **David Cook** HKUST
14:30	-	15:10	**Whatever it Takes: The Real Effects of Unconventional Monetary Policy** Viral V. Acharya, New York University, CEPR and NBER Tim Eisert, Erasmus University Rotterdam **Christian Eufinger**, IESE Business School Christian W. Hirsch, University of Frankfurt	Discussant: **Chen Lin** University of Hong Kong

15:10	-	15:30	Tea/Coffee Break	
15:30	**-**	**16:30**	**Keynote Speech:** **"ESBies: Safety in the Tranches"** **Marco Pagano,** University of Naples Federico II joint with Markus K. Brunnermeier, Princeton University Sam Langfield, European Central Bank Ricardo Reis, London School of Economics and Columbia University Stijn Van Nieuwerburgh, New York University Dimitri Vayanos, London School of Economics	
16:30	-	17:00	Tea/Coffee break	

Session 4 - International Asset Pricing (Chair: Pasquale Della Corte, Imperial College London)

17:00	-	17:40	**Currency Risk Factors in a Recursive Multi-Country Economy** **Riccardo Colacito**, University of North Carolina Max M. Croce, University of North Carolina Federico Gavazzoni, INSEAD Robert Ready, University of Rochester	Discussant: **Jie Cao** Chinese University of Hong Kong
17:40	-	18:20	**Good Carry, Bad Carry** Geert Bekaert, Columbia Business School **George Panayotov**, HKUST	Discussant: **Steven Riddiough** Univerity of Melbourne
18:20	-	19:00	**Trade Network Centrality and Currency Risk Premia** **Robert J. Richmond,** UCLA	Discussant: **Riccardo Colacito** University of North Carolina
19:00	-	19:15	**Closing Remarks and Invitation to Next Year's Conference** Maik Schmeling, Cass Business School	
20:00	-	21:45	Conference Dinner (by Invitation only)	

Conference Organizing Committee:
Pasquale Della Corte, Imperial College Business School
Maik Schmeling, Cass Business School
Giorgio Valente, City University of Hong Kong
Christian Wagner, Copenhagen Business School

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