

The 2017 CityU of Hong Kong International Finance Conference on Corporate Finance and Financial Markets Program

Coordinators: Dr. Du Du and Dr. Qianqian Huang

Venue: 14-221, 14/F, Academic 3, City University of Hong Kong

14 papers (45 minutes each): presentation (30 minutes), discussant (10 minutes), floor (5 minutes)

Thursday, 8 June 2017	
8:45 – 9:05	Registration and Morning Coffee
9:05 – 9:15	Welcoming Remarks by Dr. Xueping Wu Department of Economics and Finance, City University of Hong Kong
Session 1 – Chair: Qianqian Huang , City University of Hong Kong	
9:15 – 10:00	Family Descent as a Signal of Managerial Quality: Evidence from Mutual Funds Oleg Chuprinin (University of New South Wales), Denis Sosyura (University of Michigan) <i>Discussant: Elizabeth Kempf</i> (University of Chicago)
10:00 – 10:45	What Are the Determinants of Board Committees Wei-Ming Lee (City University of Hong Kong) and Joonho Kim (University of Hawaii) <i>Discussant: Bo Becker</i> (Stockholm School of Economics and Swedish House of Finance)
10:45 – 11:00	Coffee Break
Session 2 – Chair: Du Du , City University of Hong Kong	
11:00 – 11:45	Evidence about Bubble Mechanisms: Precipitating Event, Feedback Trading, and Social Contagion Neil D. Pearson (University of Illinois at Urbana-Champaign), Zhishu Yang (Tsinghua University), Qi Zhang (Durham University) <i>Discussant: Adlai Fisher</i> (University of British Columbia)
11:45 – 12:30	Media Attention, Macroeconomic Fundamentals, and the Stock Market Adlai Fisher (University of British Columbia), Charles Martineau (University of British Columbia), Jinfei Sheng (University of British Columbia) <i>Discussant: Darwin Choi</i> (Chinese University of Hong Kong)
12:40 – 14:00	Lunch (City Chinese Restaurant)
Session 3 – Chair: Margaret Zhu , City University of Hong Kong	
14:15 – 15:00	The Job Rating Game: The Effects of Revolving Doors on Analyst Incentives Elizabeth Kempf (University of Chicago) <i>Discussant: Abhiroop Mukherjee</i> (Hong Kong University of Science and Technology)
15:00 – 15:45	Advisor Lending to the Advised Acquirer as a Last Resort Chong Chen (City University of Hong Kong), Xueping Wu (City University of Hong Kong) <i>Discussant: Gerard Hoberg</i> (University of Southern California)
15:45 – 16:00	Coffee Break
Session 4 – Chair: Tao Li , City University of Hong Kong	
16:00 – 16:45	Risk Preferences and The Macro Announcement Premium Hengjie Ai (University of Minnesota), Ravi Bansal (Duke University and NBER) <i>Discussant: Hongseok Choi</i> (City University of Hong Kong)
16:45 – 17:30	Does Momentum Exist in Bonds of Different Ratings? Hai Lin (Victoria University of Wellington), Chunchi Wu (State University of New York at Buffalo), Guofu Zhou (Washington University in St. Louis and CAFR) <i>Discussant: George Panayotov</i> (Hong Kong University of Science and Technology)
Coach Departure: 17:45	
Conference Dinner (by invitation only): 18:15 – 20:30, Shanghai Min, Tsim Sha Tsui	

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Friday, 9 June 2017	
8:45 – 9:00	Morning Coffee
Session 5 – Chair: Xueping Wu , City University of Hong Kong	
9:00 – 9:45	Reputation and Competition in the Credit Ratings Market - Evidence from Commercial Mortgage-Backed Securities Ramin Baghai (Stockholm School of Economics and Swedish House of Finance), Bo Becker (Stockholm School of Economics and Swedish House of Finance) <i>Discussant: Vidhan K. Goyal</i> (Hong Kong University of Science and Technology)
9:45 – 10:30	Investment Banker Directors and Capital Raising Activities Qianqian Huang (City University of Hong Kong), Kai Li (University of British Columbia), Ting Xu (University of British Columbia) <i>Discussant: Denis Sosyura</i> (University of Michigan)
10:30–10:45	Coffee Break
Session 6 – Chair: Junbo Wang , City University of Hong Kong	
10:45 –11:30	Identifying Information Asymmetry in Securities Markets Kerry Back (Rice University), Kevin Crotty (Rice University), Tao Li (City University of Hong Kong) <i>Discussant: Hengjie Ai</i> (University of Minnesota)
11:30 –12:15	Investment Tax Policy at the Expense of Routine-Task Jobs Selale Tuzel (University of Southern California), Miao Ben Zhang (University of Southern California) <i>Discussant: Margaret Zhu</i> (City University of Hong Kong)
12:25 –13:45	Lunch (City Chinese Restaurant)
Session 7 – Chair: Wei-Ming Lee , City University of Hong Kong	
14:00 –14:45	Product Integration and Merger Success Gerard Hoberg (University of Southern California), Gordon M. Phillips (Tuck School of Business at Dartmouth and NBER) <i>Discussant: Thomas Schmid</i> (University of Hong Kong)
14:45 –15:30	Credit Protection and Product Market Competition Jay Li (City University of Hong Kong), Dragon Tang (University of Hong Kong) <i>Discussant: Peter MacKay</i> (Hong Kong University of Science and Technology)
15:30 –16:15	Reception