



Conference on  
China and World Economy Under the Cloud of Trade Disputes:  
New Challenges  
November 30 - December 1, 2020

Organized by Global Research Unit, City University of Hong Kong, Bank of Finland Institute for Economies in Transition (BOFIT), and Gabelli School of Business, Fordham University

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**November 30, 2020 (Monday, All times are in Helsinki time unless stated otherwise)**

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10:00 Welcoming Remarks: Yin-Wong Cheung, Iftekhar Hasan, Iikka Korhonen

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**Session 1 Renminbi – I, Frank Westermann, Osnabrück University**

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10:10-11:00 Shadowing the Dollar or Basket Pegging in China?  
(09:10-10:00; Fatemeh Salimi Namin, Aix-Marseille University (with Eric Girardin, Aix-Marseille, France) Marseille University)  
Discussant: Louisa Grimm, Osnabrück University

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11:00-11:50 The Evolution of Offshore Renminbi Trading: 2016 to 2019  
(10:00-10:50 Frank Westermann, Osnabrück University (with Yin-Wong Cheung, City Osnabrück, Germany) University of Hong Kong; Louisa Grimm, Osnabrück University)  
Discussant: Yabin Wang, Hong Kong Monetary Authority

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11:50-14:00 Break

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**Session 2 Renminbi - II, Chair: Laura Solanko, BOFIT, Bank of Finland**

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14:00-14:50 Markets vs. policies: Can the US dollar's dominance in global trade be dented?  
(13:00-13:50 Georgios Georgiadis, European Central Bank (with Helena Le Mezo and Frankfurt, Germany) Arnaud Mehl, European Central Bank; Cedric Tille, Geneva Graduate Institute & CEPR)  
Discussant: Hiro Ito, Portland State University

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14:50-15:40 U.S. monetary policy uncertainty and RMB deviations from covered interest parity  
(07:50-08:40, New Xingwang Qian, SUNY Buffalo State College (with Zhitao Lin, Jinan York, USA) University)  
Discussant: Risto Herrala, BOFIT, Bank of Finland

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15:40-15:50 Break

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**Keynote session, Chair: Tuomas Välimäki, BOFIT, Bank of Finland**

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15:50-17:00 America and Asia-Pacific Trade After Donald Trump  
(08:50-10:00, Peter A. Petri, Brandeis University Boston, USA)

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**Session 3 Chinese capital markets**, Chair: **Iikka Korhonen**, BOFIT, Bank of Finland

8:00-8:50 (22:00-22:50, November 30, San Francisco, USA)	Competitive Effects of IPOS: Evidence from Chinese Listing Suspensions <b>Mark M. Spiegel</b> , Federal Reserve Bank of San Francisco (with Frank Packer, Bank for International Settlements) Discussant: <b>Isabel Yan</b> , City University of Hong Kong
8:50-9:40 (14:50-15:40, Shanghai, China)	The Effect of the China Connect <b>Chang Ma</b> , Fudan University (with John Rogers, Federal Reserve Board; Sili Zhou, Fudan University) Discussant: Denis Davydov, University of Vaasa
9:40-10:00	Break

**Session 4 Growth and liquidity**, Chair: **Zuzana Fungáčová**, BOFIT, Bank of Finland

10:00-10:50	What 31 provinces reveal about growth in China? <b>Eeva Kerola</b> , BOFIT, Bank of Finland (with Benoit Mojon, Bank for International Settlements) Discussant: <b>Bertrand Candelon</b> , Université Catholique de Louvain
10:50-11:40 (16:50-17:40, Hong Kong)	Liquidity of China Government Bond Market: Measures and Driving Forces <b>Gaofeng Han</b> , Hong Kong Institute of Monetary and Financial Research (with Hui Miao, International Monetary Fund; Yabin Wang, Hong Kong Monetary Authority) Discussant: <b>Zhitao Lin</b> , Jinan University
11:40-11:45	Concluding Notes

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