

Call for Papers

2020 Summer Workshop

The post-crisis housing market and financial stability: Recovery without Affordability?

Time: 9th-10th July 2020 (Thursday, Friday)

Co-organizers: Global Research Unit, City University of Hong Kong, and HKIMR

Organization Committee: Hongyi Chen, HKIMR; Yin-Wong Cheung, Charles Leung, both City University of Hong Kong.

Motivation:

The world economy is recovering from the Global Financial Crisis (GFC). The housing price and rent did not become more affordable. There are plenty of media reports on the "housing unaffordability issues" in the United States, UK, China, Taiwan, Singapore, Hong Kong, etc. We, therefore, would like to put together a collection of academic research to investigate this issue. More specifically, this workshop would like to shed light on the following questions:

Has the housing affordability worsened?

What cause changes in housing affordability?

Can monetary policy (conventional or unconventional) and fiscal policy improve the housing affordability? Is it possible to improve the housing affordability without compromising the original goals of monetary and fiscal policies?

Target Participants:

We intend to invite not only academic researchers but also researchers from central banks, international organizations to participate.

We hosted a related workshop in 2016, and the format of the 2020 workshop would be similar. The program is attached for reference.

Please add a submission email address, timeline and financial arrangement for selected papers

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Special Issue:

Contemporary Economic Policy (CEP), which is an official journal of the *Western Economic Association International (WEAI)*, and is listed for both "Economics" and "Public Administration" in SSCI, has agreed to publish a special issue (SI) based on some of the papers presented in the workshop. We will also consider submissions on related themes that are not presented in the workshop. The idea is to produce something tangible to consolidate thoughts and ideas that might inform future research and policy considerations.

Time Frame:

The deadline for submission to the special issue is the *end of September 2020*. We seek to get quick referee turnover, so the authors would receive the reports by December 2020. We intend to finalize all manuscripts before May 2021, publish the SI in 2021.