2020 July Workshop. Post-crisis housing market and financial stability: Recovery without Affordability?

Organizer: Charles K. Leung and Yin-Wong Cheung, GRU, City University of Hong Kong

## Program (Preliminary)

|             | 9 <sup>th</sup> July 2020   |   | 10 <sup>th</sup> July 2020   |   |
|-------------|---|---|--|---|
|             | Title   | Author(s)   | Title  | Author(s)   |
| 900-945am   | Keynote 1 Housing "Affordability" and Responses During Times of Stress  | Stephen Malpezzi (UW<br>Madison)                                  | Keynote 2 A New Framework for Monetary Policy in the Post Covid-19 Era   | Shigenori Shiratsuka<br>(KEIO; formerly BOJ)                      |
| 945-1000am  | (Break)   |   | (Break)  |   |
| 1000-1030am | Accounting for the Decline in Homeownership among the Young   | Yuxi Yao (UWO)  | Riding Through Global Tides—A Bottom-up Default Analysis on the Real Estate Developers in Five ASEAN Economies | Wei Sun (AMRO)<br>Matthew Yiu (AMRO)                              |
| 1030-1100am | The Impact of Internal Migration Controls on Urban Fiscal Policies and Access to Educational Opportunities in China | Holger Sieg (PENN)<br>Chamna Yoon (KAIST)<br>Jipeng Zhang (SWUFE) | Capping the Shelter-Cost-to-<br>Income Ratio:Welfare Analysis<br>Based on a Monocentric City<br>Model          | Yifan Gong (UWO),<br>Charles Leung (CityUHK)                      |
| 1100-1115am |   |   | (Break)  |   |
| 1115-1145am |   |   | Affordable housing, transportation access, residential segregation, and economic opportunity                   | Kuzey Yilmaz (Cleveland<br>State)<br>Muharrem Yesilirmak<br>(ADA) |
| 1145-1215pm |   |   |  |   |
|             |   |   |  |   |

We thank the Hung Hing Ying and Leung Hau Ling Charitable Foundation (孔慶榮及梁巧玲慈善基金) for their support through the Hung Hing Ying Chair Professorship of International Economics (孔慶受講座教授(國際經濟)).

Remark 1: Stephen Malpezzi is Emeritus Professor in the James A. Graaskamp Center for Real Estate at the University of Wisconsin-Madison; a Research Affiliate at Rutgers' Center for Real Estate; Dean of the School of Advanced Real Estate Studies at the Homer Hoyt Institute; previous President of the American Real Estate and Urban Economics Association (AREUEA); Recipient of the John M. Quigley Medal for Advancing Real Estate and Urban Economics.

*Remark* 2: Shigenori Shiratsuka is a Professor of the Faculty of Economics, Keio University. Before joining Keio University in September 2019, he served as an economist at the Bank of Japan for 32 years in different capacities, including the Director-General of the Institute for Monetary and Economic Studies.

## **Notice**

All-time is expressed in terms of **Hong Kong time**.

Today, 9 am in Hong Kong is 5 am in Dubai, 3 am in Berlin, 2 am in London (UK), 9 pm in Boston, 8 pm in Chicago, 7 pm in Denver, 6 pm in Seattle. (We are aware that some countries practice summertime while some do not. You may double-check with Google).

Please use **Chrome**. We will host the workshop on **Google Meet**. Click "Present Now" and then click on the slides or pdf. Others should be able to see.

If you are not sure, you can send us your slides in advance, and we will display them during your presentation.

If you need "Whiteboard," please try AWW <a href="https://awwapp.com/">https://awwapp.com/</a>, among others.

In terms of the workshop format, we adopt the following suggestions from some presenters.

- (i) For the keynote speech, the speaker has the first 30 minutes. We then move to the Q&A session.
- (ii) For the regular paper, the speaker has the first 20 minutes. We then move to the Q&A session.

If you have any questions or comments, please email Charles: <a href="mailto:kycleung@cityu.edu.hk">kycleung@cityu.edu.hk</a>.