



*Journal of*  
**INTERNATIONAL  
MONEY  
and FINANCE**



**“Exchange Rate Models for a New Era:  
Major and Emerging Market Currencies”**

May 18-19, 2017, City University of Hong Kong, Hong Kong

Organized by Global Research Unit at Department of Economics and Finance, City University of Hong Kong, Bank for International Settlements, Asian Office, Centre for Economic Policy Research, and Journal of International Money and Finance

The quantitative easing policy pursued by the US Fed and, subsequently, by other central banks has greatly affected the global financial market. The resulting near zero and negative interest rates, for instance, present a new environment for pricing financial assets and shock transmission. The ultra-accommodative policy stance has affected exchange rates via, for instance, its effects on expectations, capital flows and global liquidity. As a result, new challenges in modelling equilibrium exchange rates, assessing exchange rate misalignment, and evaluating their roles in re-balancing external imbalances, and shock transmission have arisen.

The conference provides a platform for discussing recent advances in modelling exchange rates, and the links between exchange rates and external balances and economic stability from perspectives of both major and emerging market currencies. We invite researchers to present their original work on topics including, but are not necessarily limited to, the following:

- Exchange rate determination
- Exchange rate misalignment, capital flows, and global imbalances
- Exchange rates and the transmission of shocks
- Exchange rates and balance sheets
- Exchange rate policies of developed and developing economies

We aim to strike a balance between academic rigor and policy relevance, and offer alternative viewpoints on exchange rate dynamics and their economic implications in the new regime.

Those interested in participating should send a complete paper or an extended abstract in WORD or PDF format via email to [gruhkg@cityu.edu.hk](mailto:gruhkg@cityu.edu.hk) by **January 10, 2017**. Authors of accepted papers will be notified by **February 10, 2017**. Final versions of the accepted papers will be posted on the conference website (<http://www.cb.cityu.edu.hk/ef/events/upcoming/JIMF2017/>). Presenters may apply for financial support to cover economy class airfare and local accommodation expenses.

Selected papers presented in the conference will be considered – via an expedited review process – for a JIMF special issue titled “Exchange Rate Models for a New Era,” which is scheduled to be published in 2018. The special issue co-editors are Yin-Wong Cheung (CityU, HK), and Menzie D. Chinn (University of Wisconsin and JIMF).

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## **The Journal of International Money and Finance**

Since its launch in 1982, *Journal of International Money and Finance* (JIMF) has gained a reputation as a high quality scholarly journal devoted to theoretical and empirical research in the fields of international monetary economics, international finance, and the rapidly developing overlap between the two. Today, it is one of the key journals in the field of modern finance. A special issue of JIMF on **Exchange Rate Models for a New Era** is a unique opportunity to showcase literature to a broader economic audience. At the same time, the special issue of JIMF is a great way of attracting the best researchers, since publishing in JIMF is a great opportunity for all.