

EF A-level Publications (2021-2026)

Year	Publication	Journal title	Author(s)
2026	Positive and negative selection in bargaining. <i>Journal of Economic Theory</i> , 235, Article 106190.	Journal of Economic Theory	Chang, D. , Kim, D. G., & Lim, W.
2026	The Debt-Equity Spread. <i>The Journal of Finance</i> , 81(4), 2005-2062.	Journal of Finance	CHEN, H., CHEN, Z. , & Li, J.
2026	Optimal tax-timing strategy with transaction costs, <i>Management Science</i>	Management Science	Min Dai , Yaoting Lei, Hong Liu, Chen Yang
2026	Dynamic trading with realization utility, <i>Journal of Finance</i> (2026) 81(1), 189-238	Journal of Finance	Min Dai , Cong Qin, Neng Wang
2026	Learning to optimally stop diffusion processes, with applications to finance, <i>Management Science</i> , (2026) 72(9), 7399-7417	Management Science	Min Dai , Yu Sun, Zuoquan Xu, Xunyu Zhou
2026	Endogenous mobility in pandemics: Theory and evidence from the United States. <i>Journal of International Economics</i> , 162, Article 104298.	Journal of International Economics	Chen, X., Huang, H. , Ju, J., & Sun, R. et al.
2026	Global Production Networks and Imperfect Competition. <i>Journal of International Economics</i> , 164, Article 104315. Advance online publication.	Journal of International Economics	Huang, H. , Manova, K., Perelló, O., & Pisch, F.
2026	Accounting for the Evolution of China's Production and Trade Patterns. <i>International Economic Review</i> . Advance online publication.	International Economic Review	Huang, H. , Ju, J., & Yue, V. Z.
2026	Do Banks Overreact to Disaster Risk? <i>Journal of Financial and Quantitative Analysis</i> . Advance online publication.	Journal of Financial and Quantitative Analysis	Huang, Q. , Jiang, F., Xuan, Y., & Yuan, T.
2026	Equity financing and exports: Evidence from IPO approvals in China. <i>Journal of International Economics</i> , 162, Article 104292.	Journal of International Economics	Gong, R. K., Li, Y. A., Sun, S. T. , & Wei, S.-J.
2026	The Industry Expertise Channel of Mortgage Lending. <i>Journal of Financial and Quantitative Analysis</i> , 61(2), 738-767.	Journal of Financial and Quantitative Analysis	Chu, Y., Xiao, Z. , & Zheng, Y.
2026	A Study of the Microdynamics of Early-Childhood Learning. <i>Journal of Political Economy</i> , 134(1), 49-85.	Journal of Political Economy	Heckman, J. J., & Zhou, J.
2026	The Impacts of a Prototypical Home Visiting Program on Child Skills. <i>Journal of Labor Economics</i> , 44(1), 119-148.	Journal of Labor Economics	Zhou, J. , Heckman, J., Liu, B., & Lu, M.
2025	Multinational production, technology diffusion, and economic growth. <i>Journal of International Economics</i> , 157, Article 104137.	Journal of International Economics	Cai, S. , & Xiang, W.
2025	Perverse ethical concerns: Misinformation and coordination. <i>Journal of Economic Theory</i> , 226, Article 106011.	Journal of Economic Theory	Chang, D. , & Vong, A.
2025	Global identification, estimation and inference of structural impulse response functions in factor models: A unified framework. <i>Journal of Econometrics</i> , 251, Article 106057.	Journal of Econometrics	Han, X.
2025	Exporting Like China: Productivity, Market Demand, and Labor Frictions. <i>International Economic Review</i> . Advance online publication.	International Economic Review	Cooper, R., Gong, G., Hu, G. , & Yan, P.
2025	The Impact of Minority Representation at Mortgage Lenders. <i>The Journal of Finance</i> , 80(2), 1209-1260.	Journal of Finance	Frame, W.S., Huang, R., Jiang, E.X., Lee, Y., Liu, W.S. , Mayer, E.J. and Sunderam, A.
2025	How Dark Trading Harms Financial Markets. <i>The Economic Journal</i> , 135(669), 1711-1733.	Economic Journal	Halim, E., Riyanto, Y. E., Roy, N. , & Wang, Y.
2025	Tickets to the global market: First US patent award and Chinese firm exports. <i>Journal of International Economics</i> , 157, Article 104124.	Journal of International Economics	Gong, R. K., Li, Y. A., Manova, K., & Sun, S. T.
2025	A disaster explanation of equity term structures. <i>Review of Finance</i> , 29(5), 1437-1465.	Review of Finance	Wu, D.
2025	Dynamic Pricing with Recommendation and Consumer Feedback. <i>RAND Journal of Economics</i> . Advance online publication.	RAND Journal of Economics	Xu, W. , & Yang, S.
2025	Social learning through coarse signals of others' actions. <i>Journal of Economic Theory</i> , 229, Article 106066.	Journal of Economic Theory	Xu, W.
2025	Bank Funding Risk, Reference Rates, and Credit Supply. <i>The Journal of Finance</i> , 80(1), 5-56.	Journal of Finance	Cooperman H, Duffie D, Luck S, Wang Z, Yang Y.
2025	Reserves Were Not so Ample after All. <i>The Quarterly Journal of Economics</i> , 140(1), 239-281.	Quarterly Journal of Economics	COPELAND, A., DUFFIE, D., & YANG, Y.
2025	Do Shareholder Leverage Constraints Affect Debtholders? <i>Journal of Financial and Quantitative Analysis</i> . Advance online publication.	Journal of Financial and Quantitative Analysis	Huang, X., Massa, M., & Zhang, L.
2024	A Regularized High-Dimensional Positive Definite Covariance Estimator with High-Frequency Data. <i>Management Science</i> , 70(10), 7242–7264.	Management Science	Cui, L. , Hong, Y., Li, Y., & Wang, J.
2024	Regularized GMM for Time-Varying Models with Applications to Asset Pricing. <i>International Economic Review</i> , 65(2), 851-883.	International Economic Review	CUI, L. , FENG, G. , & HONG, Y.
2024	The likelihood ratio test for structural changes in factor models. <i>Journal of Econometrics</i> , 238(2), Article 105631.	Journal of Econometrics	Bai, J., Duan, J., & Han, X.
2024	Reprint of: The likelihood ratio test for structural changes in factor models. <i>Journal of Econometrics</i> , 244(2), Article 105745.	Journal of Econometrics	Bai, J., Duan, J., & Han, X.
2024	The labor effects of R&D tax incentives: evidence from VC-backed startups. <i>Review of Finance</i> , 28(5), 1451-1482.	Review of Finance	Chen, J., & Hshieh, S.
2024	Collective decision through an informed mediator. <i>Journal of Economic Theory</i> , 218, Article 105817.	Journal of Economic Theory	Li, Y. , & Zhang, X.
2024	Monetary policy and fragility in corporate bond mutual funds. <i>Journal of Financial Economics</i> , 161, Article 103931.	Journal of Financial Economics	Kuong, J. C.-F., O'Donovan, J. , & Zhang, J.
2024	Production complementarity and information transmission across industries. <i>Journal of Financial Economics</i> , 155, Article 103812.	Journal of Financial Economics	Lee, C. M. C., Shi, T. T., Sun, S. T. , & Zhang, R.
2024	Credit Default Swaps, Fire-Sale Risk, and the Liquidity Provision in the Bond Market. <i>Journal of Financial and Quantitative Analysis</i> , 59(4), 1963–1996.	Journal of Financial and Quantitative Analysis	Massa, M., & Zhang, L.
2024	Human Capital and Migration: a Cautionary Tale. <i>Journal of Econometrics</i> , 243(1-2), Article 105720.	Journal of Econometrics	Navarro, S., & Zhou, J.
2023	Using Monotonicity Restrictions to Identify Models with Partially Latent Covariates. <i>Journal of Econometrics</i> , 235(2), 892-921.	Journal of Econometrics	Bang, M. , Gao, W. Y., Postlewaite, A., & Sieg, H.
2023	Quasi-maximum likelihood estimation of break point in high-dimensional factor models. <i>Journal of Econometrics</i> , 233(1), 209-236.	Journal of Econometrics	Duan, J., Bai, J., & Han, X.
2023	"CONVENTIONAL" MONETARY POLICY IN OLG MODELS: REVISITING THE ASSET-SUBSTITUTION CHANNEL. <i>International Economic Review</i> , 64(3), 875-892.	International Economic Review	HU, G. , MA, G., QIAO, W., & WALLACE, N.
2023	Option Momentum. <i>Journal of Finance</i> , 78(6), 3141-3192.	Journal of Finance	Heston, S. L., Jones, C. S., Khorram, M., & Li, S. et al.
2023	Working from Home and Firm Resilience to the COVID-19 Pandemic. <i>Journal of Operations Management</i> , 69(3), 450-476.	Journal of Operations Management	Ge, C., Huang, H. , Wang, Z., Jiang, J. and Liu, C.
2023	What Drives Firms' Hiring Decisions? An Asset Pricing Perspective. <i>Review of Financial Studies</i> , 36(8), 3825–3860.	Review of Financial Studies	Belo, F., Donangelo, A., Lin, X., & Luo, D.
2023	Fostering Collusion Through Action Revision in Duopolies. <i>Journal of Economic Theory</i> , 208, Article 105611.	Journal of Economic Theory	Roy, N.
2023	Tax Revenues in Low-Income Countries. <i>Economic Journal</i> , 133(653), 2001-2024.	Economic Journal	Peralta-Alva, A., Tam, X. S. , Tang, X., & Tavares, M. M.
2023	Dynamics of Subjective Risk Premia. <i>Journal of Financial Economics</i> , 150(2), Article 103713.	Journal of Financial Economics	Nagel, S., & Xu, Z.
2023	Trust in Financial Markets: Evidence from Reactions to Earnings News. <i>Management Science</i> , 69(10), 6393-6415.	Management Science	Wei, C., & Zhang, L.
2022	Price skimming: Commitment and delay in bargaining with outside option. <i>Journal of Economic Theory</i> , 205, Article 105528.	Journal of Economic Theory	Chang, D. , & Lee, J. J.
2022	Adjusting Supply Chain Involvement in Countries with Politician Turnover: A Contingency Framework. <i>Journal of Operations Management</i> , 68(8), 824-854.	Journal of Operations Management	Dong, M. C., Huang, Q. , & Liu, Z.
2022	ENDOGENOUS LABOR MARKET CYCLES. <i>International Economic Review</i> , 63(2), 849-881.	International Economic Review	Li, Y. , & WANG, C.
2022	International Asset Pricing with Strategic Business Groups. <i>Journal of Financial Economics</i> , 145(2, Part B), 339-361.	Journal of Financial Economics	Massa, M., O'Donovan, J. , & Zhang, H.
2022	Sharing Idiosyncratic Risk Even Though Prices Are "Wrong". <i>Journal of Economic Theory</i> , 200, Article 105400.	Journal of Economic Theory	Halim, E., Riyanto, Y. E., & Roy, N.
2022	Asset Pricing with Fading Memory. <i>The Review of Financial Studies</i> , 35(5), 2190-2245.	Review of Financial Studies	Nagel, S., & Xu, Z.
2021	Optimal sales mechanism with outside options. <i>Journal of Economic Theory</i> , 195, Article 105279.	Journal of Economic Theory	Chang, D.
2021	The Effects of Quota Frequency: Sales Performance and Product Focus. <i>Management Science</i> , 67(4), 2151-2170.	Management Science	Chung, D. J., Narayandas, D., & Chang, D.
2021	Solving Euler equations via two-stage nonparametric penalized splines. <i>Journal of Econometrics</i> , 222(2), 1024-1056.	Journal of Econometrics	Cui, L. , Hong, Y., & Li, Y.
2021	The role of high-skilled foreign labor in startup performance: Evidence from two natural experiments. <i>Journal of Financial Economics</i> , 142(1), 430-452.	Journal of Financial Economics	Chen, J., Hshieh, S. , & Zhang, F.
2021	Mechanism design with financially constrained agents and costly verification. <i>Theoretical Economics</i> , 16(3), 1139-1194.	Theoretical Economics	Li, Y.