



Department of
Economics and Finance

香港城市大學
City University of Hong Kong

City University of Hong Kong

JS1012 Department of Economics and Finance

Options: BBA Business Economics, BBA Finance

JS1013 BBA Business Economics

Features: Economic Theory / International Economics /
Economic and Business Forecasting /
Quantitative Analysis

JS1014 BBA Finance

Features: Investment Analysis / Financial Markets /
Corporate Finance / Risk Management /
Trading Room Workshop





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City University of Hong Kong

Year of Establishment 1994 (assume full university status)
Number of Colleges and Schools 10
Number of Academic Departments 28
Main Campus Area 15.6 Hectares

International Rankings





College of Business

Year of Establishment	1990
Number of Academic Departments	6
Number of Students	over 6,000
Number of Programmes offered	over 30

International Rankings

2023 Best Global Universities rankings by US News & World Report

65th in the world | 8th in Asia

2018–2022 UTD Top 100 Business School Research Rankings™

42nd in the world | 5th in Asia





Department of Economics and Finance

Aim and Mission

- To nurturing the next generation of financial executives, economists, and business analysts that the business sector needs
- Become a center of excellence in research and teaching to serve Hong Kong, Mainland China and other Asia-Pacific economies

Programmes offered

Undergraduate programmes

- BBA Business Economics
- BBA Finance

Postgraduate programmes

- MSc Applied Economics
- MSc Finance
- MSc Financial Engineering

Research degree programmes

- MPhil and PhD Economics
- MPhil and PhD Finance

Message from the Head



The Department of Economics and Finance provides solid training in both the theory and application of economics and finance. We aim to train graduates with cutting-edge knowledge in modern economics and finance and to provide Hong Kong with the young financial executives, economists, and business analysts it needs. The Department's mission is to be a center of excellence in research and teaching, using economics and finance for business as well as public sector decision-making in Hong Kong, Mainland China, and other Asia-Pacific economies.

The Department has over 40 faculty members, who are actively engaged in research and teaching. Our faculty members have been honoured as exemplary teachers and researchers. They have compiled outstanding

research publication records, with their publications appearing regularly in reputable international refereed journals. Based on research publications, the Department is ranked by published studies in the top tier among all universities in the Asia-Pacific region, including Australia and New Zealand. The Department consolidates its research efforts particularly in the areas of corporate governance, financial markets of Hong Kong, Mainland China, and other Asia-Pacific economies as well as studies related to the global economy and international trade, and promotes interactions among scholars in Hong Kong and the rest of the world.

Professor Junbo Wang
Head
Department of Economics and Finance

Programme Overview

BBA Business Economics

This programme enables students to work as business economists. It provides students with solid foundation in micro and macroeconomics, quantitative and communication skills and an understanding of institutional settings in which firms operate in the Asia-Pacific region.

Career Prospects

Business economics is playing an increasingly important role in managerial decision making in both private and government sectors. Career options include economic consultant, analyst and researcher, management trainee, corporate manager, and investment advisor.

Selected list of employers of our graduates

- AIA
- Bank of China (HK)
- Cathay Pacific
- Cheung Kong (Holdings)
- China Construction Bank (Asia)
- Citibank HK
- DBS Bank
- Deloitte Touche Tohmatsu
- Ernst & Young
- Groupon
- Hang Seng Bank
- HSBC
- Industrial and Commercial Bank of China (Asia)
- KPMG
- Standard Chartered Bank
- Wells Fargo Bank

Two Joint Bachelor's Degree Programmes for Business Economics

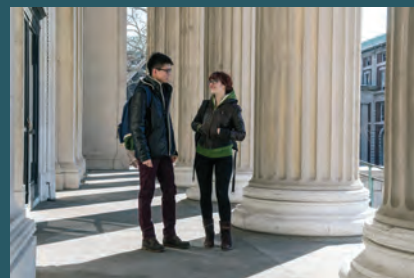
Columbia University

Benefits

- Earn two Bachelor's degrees: 1 awarded by CityU and 1 awarded by Columbia University.
- Enhance intercultural competencies in preparation for work in the global workforce.
- Study at a highly prestigious university in the United States as part of your undergraduate experience.

Curriculum Design

Study Years 1 and 2 at the City University of Hong Kong, and Years 3 and 4 at School of General Studies, Columbia University. Students must fulfill all prescribed academic requirements.





Eligibility

Studying the 4-year degree majoring in Business Economics. Complete Year 1 with a minimum Cumulative Grade Point Average (CGPA) of 3.30 and at least 30 credits.

Fulfill one of the following English Language Requirements

- a minimum TOEFL total score of 100 (ibt); or
- a minimum IELTS overall band score 7.0

Tuition and Fees

Students pay tuition and fees to the university in which they are enrolled. Students can apply for available scholarships.

For further details, please refer to <http://gs.columbia.edu/cityu-hk/eligibility-college>

National Taiwan University

Benefits

- Study at the most prestigious Taiwan university as part of undergraduate experience.
- Enhance intercultural competence in preparation for future career. Gain language fluency in English, Chinese and Mandarin.
- Receive two Bachelor's degrees from the City University of Hong Kong and from National Taiwan University.

Curriculum Design

Study Years 1 and 4 at the City University of Hong Kong, and Years 2 and 3 at National Taiwan University. Accepted students will complete the same major throughout the four years. Students must fulfill all the prescribed academic requirements.

Eligibility

Studying the 4-year degree majoring in Business Economics.

- A minimum Grade Point Average (GPA) of 3.00.
- Able to speak Mandarin (Putonghua) and can read Chinese.

Tuition and Fees

Students pay tuition and fees to the home university. Students can apply for available scholarships.



BBA Finance

This programme prepares students for key financial management positions in the industrial, commercial, financial and government sectors. Graduates possess the economics knowledge, quantitative tools, problem-solving skills and analytical ability to handle financial and investment decision-making for financial institutions and non-financial corporations.

Career Prospects

We expect the demand for financial executives for both financial and non-financial corporations will continue to grow in the years to come. Career options include banker, corporate strategist, credit analyst, portfolio manager, risk manager, and securities analyst.

Selected list of employers of our graduates

- ANZ Banking
- AXA China Region
- Bank Consortium Trust (BCT)
- Bank of Tokyo-Mitsubishi UFJ
- China Construction Bank (Asia)
- Credit Suisse
- Deloitte Touche Tohmatsu
- Ernst & Young
- HSBC
- Industrial and Commercial Bank of China (Asia)
- JPMorgan Chase Bank
- KPMG
- Mercedes-Benz Financial Services HK
- Morgan Stanley
- PricewaterhouseCoopers
- Standard Chartered Bank



Student Life

About 70% of our students graduated with international or work-related experience in 2023/24.

Internship Programme

Our students were admitted to internship programmes of local and overseas banking and financial institutions, including AXA China Region Insurance, Bank of China, Bank of Communications, Bank of East Asia, Bank of Tokyo Mitsubishi UFJ, BNP Paribas, China Construction Bank, Cheung Kong (Holdings) Ltd, Citibank, Deloitte Touche Tohmatsu, Haitong International Securities, Hang Seng Bank, HSBC, Industrial and Commercial Bank of China, JP Morgan Chase & Co., KPMG, Metro AG, PricewaterhouseCoopers, Standard Chartered Bank, and UBS.



Exchange Programme

We offer a variety of exchange destinations in Canada, Europe, Japan, Mainland China, and US. Our exchange partner universities include Cardiff University (UK), Catholic University of Leuven (Belgium), City University of New York (USA), Fudan University (China), Goteborg University (Sweden), Loughborough University (UK), San Francisco State University (USA), Shanghai Jiao Tong University (China), University of Linz (Austria), University of Victoria (Canada), University Paris 1 Pantheon Sorbonne (France), and Waseda University (Japan).



Competitions

2024 Rotman International Trading Competition (RITC)



The team with EF students Tai Lok-yin, Wei Yaotian, Wong Ching Nam and Zhang Yueyang joined the 2024 Rotman International Trading Competition (RITC) hosted by the University of Toronto. They secured the 10th position among 42 participating teams from different countries, with their demonstrated business skills and knowledge engaged in the simulated trading event.

2023 Rotman International Trading Competition (RITC)



A team of EF students with HO Cheuk Fung, SHEN Jiawei, YIP Tsz Fung and YU Junliang joined the Rotman International Trading Competition (RITC) 2023. The Competition was organized by the University of Toronto in virtual mode this year. The team finally ranked No. 10 out of 39 teams from Universities worldwide.

McDonough Business Strategy Challenge (MBSC) 2024



A team with EF students Richard Ponto (Right) from BSc Computational Finance and Financial Technology won the champion in the McDonough Business Strategy Challenge (MBSC) 2024 organised by Georgetown University, Washington D.C. MBSC is the nation's largest undergraduate non-profit case competition, team members possessed a diverse set of skills and strong analytical abilities to dissect the case and creative problem-solving techniques for non-profit organisations.

PMI Hong Kong Chapter Project Management Case Competition 2021-2022



A team with EF students Natalie Ling (BBA Business Economics, left) and Chloe Choy (BBA Finance, third from left) won the Best Project Award in the PMI Hong Kong Chapter Project Management Case Competition 2021-2022, organized by the Project Management Institute (PMI) Hong Kong. The team of six students impressed the judges in the competition with their effective use of project management skills and knowledge.

Competitions

Hong Kong Undergraduate Financial Planners of the Year Award 2021



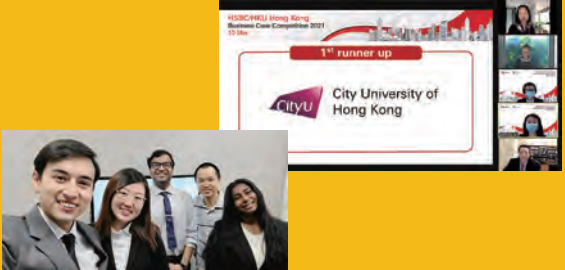
1st Runner-up: LEE Yui Paang Joe, KAY Wing Tung Chloe, CHAU Pak Lok Patrick and LAM Pui Hang Henry.



2nd Runner-up: CHEUNG Wai Kei Leo, CHOI Fong Yu Trista, WONG Wing Yin Winnie and CHUI Cheuk Kei Katie.

Two teams consist of EF students joined Hong Kong Undergraduate Financial Planners of the Year Award 2021, organized by Society of Registered Financial Planners. They won the 1st Runner-up and 2nd Runner-up respectively in the final round.

HSBC/HKU Hong Kong Business Case Competition 2021



BBA Economics & Finance student Arigna Guha (center), with members Ronny Torres and Phurnnee Mohanasunder from BBA Global Business, and Evelyn Rosari from BBA Global Business Systems Management & Finance took part in the annual HSBC/HKU Hong Kong Business Case Competition. The team won the 1st runner-up in overall result.

Workshops

We organized professional and career workshops to prepare our students for the job market.

Bloomberg Workshop

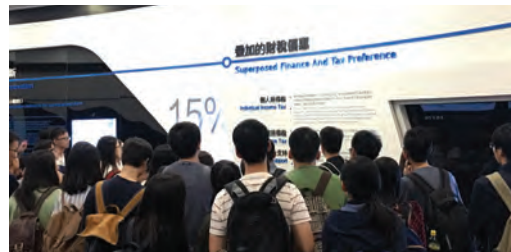


EF Career Preparation Workshop



Company Visits

We organized visits to companies and places of special interests for our students, for example, HKMA-ASTRI FinTech Innovation Hub, Cyberport FinTech Smart-Space & Entrepreneurship Centre, and Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone.



CityU Distinguished Lectures and Conferences

We invited renowned scholars from all over the world to give CityU Distinguished Lectures and present their latest research results in conferences.



Professor Thomas J. Sargent
2011 Nobel Laureate in Economic Sciences



Professor Myron S. Scholes
1997 Nobel Laureate in Economic Sciences



Professor Robert F. Engle
2003 Nobel Laureate in Economic Sciences



EF Summer Learning Programme in Laos

A group of 11 EF undergraduate students joined a 4-week Summer Learning Programme in Laos, from July 20 to August 16, 2019. The trip was sponsored by the Office of the Vice-President (Student Affairs) Global Experience for ALL Funding Scheme (GEAFS) 2018/19.

The students were offered chances to look into the business environment of Laos and its prospects under China's One-belt-one-road initiative. They also worked on various group projects with students of the National University of Laos, on topics such as vocational training and developments, tourism, microfinancing, and special economic zones in Laos.



Community and Industry Connections

Seminars



Dr Witman HUNG
Managing Director,
Shenzhen Qianhai
Management
Authority in HK



Mr Wing Luk CHAN
(陸叔)
Renowned financial
analyst



Dr Elton TAM
Chief Financial Officer,
China Citic Bank
International Limited



HUANG Chia Yun, Dora

2014 Graduate of BBA Finance

Graduate Trainee, UBS

"It is continuous support from CityU that contribute to our presence today. This is also related to a simple but powerful tip that I would like to share with all of you: Observe Merit and Appreciate Kindness, OMAK. Facing uncertainties and undesirables, observing merit from others and expressing our gratitude could help us look through the difficulties with a positive attitude, and, that is when new chances and possibilities come."



WU You, Stephanie

2015 Graduate of BBA Quantitative Finance and Risk Management

Digital Marketing Executive, The Economist

"It's never too late to explore different professional fields you are interested. And don't restrict yourself to a few study areas, try to use more elective options or university resources to get more exposure to other fields."



PANG Hiu Lam, Kristy

2014 Graduate of BBA Quantitative Finance and Risk Management

Dean's List (2011–2014), College of Business, City University of Hong Kong

Recipient of

- *The Department of Economics and Finance BBA Scholarships (2012–2014)*
- *Wing Lung Bank Scholarships for Economics & Finance Students (2012)*
- *HKSI Scholarship Programme, Hong Kong Securities and Investment Institute (2013)*
- *College of Business Outstanding Student Mentor Award (2013)*
- *Tian Teck Scholarship (2013)*
- *CityU Scholarship (2014)*
- *The K.Y. SHAM-AAEF Scholarship, Mr. Sham Kit Ying, Chairman of Samson Paper Holdings Limited (2014)*

Clerk, BNP Paribas

"The in-depth acquisition of mathematics and statistics tools in BBA (Hons) in Quantitative Finance and Risk Management provides me a comprehensive understanding of the market mechanism as well as the whole selection of financial products nowadays. Also, in the support of EF professors, successful experience in the business competitions outside has further intensified my interest in the banking sector and sharpened the essential skills for my current job."



HU Elaine

2009 Graduate of BBA Business Economics
Investment Advisor, Bank Julius Baer & Co. Ltd.

"In 2009, I completed my university study in Business Economics in City University of Hong Kong and started working at the Swiss private bank, Julius. Through all these years of learning various subjects, I find the world of finance to be the most exciting. I believe analytical skills, with good knowledge of statistics and mathematics, are important to my career. From private banking to consulting and finally to quant modelling, I never stop learning new things. I believe it is the only way to find out what you are truly passionate about and where your future career goes. Fortunately, I found my ideal career through endless learning."



LEE Leo

2012 Graduate of BBA Finance
Recipient of BOCHK Charitable Foundation Scholarship (2011)
Deutsche Bank, Algo Trading QA and Testing Lead

"Keep dreaming. Keep trying. Keep chasing."



CHAN Tak Hei, Cyrus

2015 Graduate of BBA Finance
Investment Administrator, BIS Ltd (HK Branch)

LAI Cheuk Wai, Nathan

2016 Graduate of BBA Finance
Institutional Operations
Associate, FXCM

LEE Ki Cheong

2015 Graduate of BBA Business Economics
Trader Assistant, LT securities

CHOY Yi Kit, Louis

2015 Graduate of BBA Business Economics
Temporary Business Continuity
Management Officer, Nomura

WONG Lok Yi

2015 Graduate of BBA
Quantitative Finance and Risk
Management
Audit Associate, Deloitte HK

CHAN Wing Man, Cynthia

2015 Graduate of BBA Finance
KYC Analyst, Client Onboarding,
JP Morgan



TIEN Weiji

2015 Graduate of BBA Finance
Associate, PwC

YUEN Wing Yin

2015 Graduate of BBA Finance
Audit Associate, KPMG

Views from Alumni Further Studies



Phoebe CHAN

2016 Graduate of BBA Business Economics
London School of Economics, UK

"I am proud to be a Graduate from CityU where support and guidance are always available. Studying at CityU not only allows me to build on solid academic knowledge, but also offers me an incredible experience in broadening to broaden my horizon and developing my potential as an individual."



Yuying QU

2016 Graduate of BBA Business Economics
MSc programme in Financial Economics, University of Oxford, UK

"The world-class spirit of Oxford taught me to be a 'global citizen', to look at the world with an encompassing mindset, which I appreciated a lot."



Edmund Hei Hang YU

2016 Graduate of BBA Business Economics
Master of Science in Economics,
University of Warwick, UK



Yun LIU

2015 Graduate of BBA Finance
MSc in Real Estate Finance,
University of Cambridge, UK



Sabrina SHI

2015 Graduate of BBA Finance
MSc Finance, Imperial College
Business School, UK



Wu MU

2014 Graduate of
BBA Quantitative Finance and
Risk Management
Recipient of Government
Scholarship, Hong Kong SAR
Government (2013-2014)
MSc Computational Finance,
Carnegie Mellon University

Programme Structure

First-Year Curriculum

Subject Area	Course Code	Course Title	Credit Units
Gateway Education (GE)	GE1401	a. University English, English for Business Communication OR	6
	GE2402/ LC0200	English for Academic Purposes (depending on students' language background)	
	GE courses	b. Gateway Education courses	6
College Core	CB2100	Introduction to Financial Accounting	3
	CB2201	Operations Management	3
	CB2300	Management	3
	CB2400	Microeconomics	3
	CB2500	Information Management	3
	CB2601	Marketing	3
Total			30

Major Options Currently Available

Business Economics

We educate and train students in managerial economics to prepare them for key managerial roles in businesses in the Asia-Pacific region. Our programme enables students to acquire quantitative and communication skills, to excel in economic theories and their applications and to obtain comprehensive and balanced knowledge in the different areas of business economics.

Major courses include:

- Business-related courses
- Communication Skills
- Quantitative Methods

Finance

We prepare students for key financial management positions in both the business and government sectors. Students are provided with rigorous training in the areas of asset valuation, financial management, portfolio and risk management, derivative securities, global investment, economics, quantitative methods and accounting. With this comprehensive and balanced curriculum, students learn to make competent financial decisions that are critical for a successful career in financial management.

Major courses include:

- International Finance and Banking
- Corporate Finance
- Financial Systems, Markets and Instruments
- Security Analysis and Portfolio Management

Entrance Requirements

JUPAS (HKDSE) — Programme codes: JS1012, JS1013 and JS1014

Core Subjects				Elective Subjects*	
Eng. Lang.	Chi. Lang.	Math (Compulsory Part)	Citizenship and Social Development	Elective 1	Elective 2
Level 3	Level 3	Level 3	Attained	Level 3	Level 3

*Elective Subjects:

- If students take both M1 and M2, they are counted as one subject only.
- Applied Learning subjects are not counted as elective subjects.

Non-JUPAS — Programme codes: 1012, 1078A and 1080A

Qualifications	Minimum Entrance Requirements
GCE System	Grade E or above in three GCE A-level (or A2) / International A-level subjects. Two AS subjects are considered to be equivalent to one AL subject. The same subject cannot be counted at both the A Level and AS Level; AND Grade C/Grade 4 or above in GCSE English Language or English Literature, or a TOEFL score of 79 (Internet-based test), or an IELTS overall band score of 6.5.
International Baccalaureate (IB)	An IB Diploma for admission to first- year studies. For Advanced Standing I admission, a minimum diploma point score of 30 (out of 45) is required.
Post-Secondary Study	An accredited Associate Degree/Higher Diploma or equivalent qualification (final year or graduates) A Higher Diploma from the Hong Kong Institute of Vocational Education Completion of one year of Associate Degree/Higher Diploma (non-final year, with CGPA ≥3.0 or equivalent overall mark). <i>(For applicants with a 13-year high school qualification (e.g. IB, GCEAL, advanced standing may be considered.)</i> Bachelor’s degree study of one year or more/postgraduate study
Non-local Qualifications	Most school-leaving qualifications acceptable for university entry are recognized. Applicants whose entrance qualification is obtained in a language other than English will need a satisfactory TOEFL score ≥ 79 (Internet-based test), an IELTS (overall band score of 6.5), or other acceptable English qualifications.







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Accreditation



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