

EF Students Beat the Coronavirus to Achieve High Rankings in Rotman Competition

A team of undergraduate students from the Department of Economics and Finance (EF), College of Business, CityUHK, did an excellent job, and achieved the highest ranking in recent years in the Rotman International Trading Competition (RITC) 2020. The competition, hosted by Rotman School of Management at the University of Toronto, was held during 20-22 February 2020 in Canada.

We ranked the 2nd in both the Citadel Securities Algo Trading Case and the Liquidity Risk Case, the 5th in the Electricity Trading Case, the 13th in the Quantitative Outcry Case, the 14th in the MATLAB Volatility Trading Case, and the 26th in the BP Commodities Case. Overall, our team ranked the 8th out of 47 participating universities. We outperformed competing teams from numerous prestigious universities, including Stanford, MIT, Duke, UC Berkeley, UCLA, and the host, University of Toronto. Our team continued to be the best Asian team since last year.

Coached by Dr Jintao DU, and advised by Prof James BERGIN of EF Dept, the students who represented CB of CityUHK are:

Name	Major	Program
BIAN Zheng	Finance	BBAU4
DING Xueru	Finance	BBAU4
DUAN Yixuan	Computational Finance	BSCCBU4
LIU Xichen	Computational Finance	BSCCBU4
WONG Chun Shen	Computational Finance	BSCCBU4
ZHAN Chenkai	Finance	BBAU4
CHEN Hsin-Sheng (backup member)	Business Economics (Joint Columbia U Program in Financial Economics)	BBAU4

The results are most inspiring for the whole CityU community, especially during the recent difficult environment in Hong Kong. With the escalating riot in Hong Kong since the last October, the team had to conduct the training online. What was worse, with the outbreak of the coronavirus, the team members had difficulties to obtain their visas. They had to face the workload and pressure both mentally and physically. As a matter of fact, all other teams from mainland China and Hong Kong simply quit the competition this year. The EF department including Prof James Bergin, Dr Du DU, and Dr Yaxuan QI tried the very best to help the team members with their visa issues, our secretaries prepared attestations for the team and urged FMO to provide the student's entry record to our campus. The CityU/CB provided the generous financial support. All people involved in the competition diligently carried their role and worked on campus, wearing masks all the time. The coaches kept timely training schedule and brought out the best in the team members. The student team

members were highly committed and worked very hard. They worked at least 8 hours per day on preparing the competition during the past 4 weeks.

Collectively, the CityUHK team beat the coronavirus to have achieved high rankings in Rotman Competition during this unprecedented difficult period.



