

EF students certified in fundamental FinTech Management by HKIB

With the increasing demand in FinTech talent from the job market, as a new initiative, collaborating with The Hong Kong Institute of Bankers (HKIB), supported by Hong Kong Monetary Authorities (HKMA), sponsored by EF, a 3-day customized training on fundamental FinTech Management was delivered to 35 CB students, out of which, 74% of the participants were EF students and 36% were from CFFT. 97% students have successfully passed the exams and awarded with a Certificate of Achievement in Fundamental FinTech Management certified by HKIB.

Training Modules:

1. Risk Management in Financial Technology
Presented by Mr. Leo Tong, HKIB
2. Managing Global FinTech Regulatory Risk and Embracing FinTech Opportunities in the GBA
Presented by Mr. Dominic Wu, HKIB
3. Managing Artificial Intelligence and Innovative FinTech Applications
Presented by Dr. Anthony Woo, HKIB

To support the industries in building a talent pipeline of young FinTech talents, the mandate of this collaboration was to arouse student interests in developing a career in FinTech through training; equip students with the hard and technical skills required for a FinTech career in addition to a Finance/Business curriculum; and to prepare students for early professional certifications during their UG studies. With the success of this pilot collaborations, similar programmes will be continued on an annual basis so that more students can benefit from it.

Congratulations to all the certified students and we would also like to take this opportunity to thank HKIB and HKMA for your great support on this initiative.

Virtual Banking

QUESTION: Do Virtual Banks have ATM machines?

Why do we have virtual bank in Hong Kong?

- ✓ Play an active role in promoting **Financial Inclusion**
- ✓ No min. account balance requirement or low-balance fees

Who do VB serve?

- ✓ Engage primarily in retail businesses (including individuals, microbusiness, and SMEs/start-ups) in Hong Kong
- ✓ No hard limits of VB license to be granted
- ✓ Provide new customer experience unparalleled to conventional banks

What make virtual bank a virtual bank?

- ◊ Same set of supervisory principles & key req. applicable to conventional banks
- ◊ No physical branch. However, virtual bank may setup customer service centres
- ◊ Provide an exit plan upfront should unwinding the business become necessary

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Leo Tong (Speaker)

Mr. Leo Tong, HKIB

1.1 World's Richest People in 2021

WORLD'S RICHEST IN 2021 BusinessToday.In

World's top 10 richest added \$160 billion in the past year and are now worth \$11 trillion. Elon Musk, Zhang Shouqian and Bernard Arnault are the new entrants in the list. Musk increased his wealth by \$91 billion to become the richest person surpassing Amazon's Jeff Bezos.

Rank	Name	Wealth (\$ bn)	Change (%)	Company
1	Elon Musk	257	57%	Tesla
2	Jeff Bezos	209	20%	Amazon
3	Bernard Arnault	154	7%	LVMH
4	Bill Gates	130	4%	Microsoft
5	Mark Zuckerberg	108	20%	Facebook
6	Warren Buffett	96	-1%	Berkshire Hathaway
7	Zhang Shouqian	85	New	YingfengTong Group (YST)
8	Robert Redford	81	61%	Robbers Industries
9	Steve Ballmer	80	31%	Microsoft
10	Barb and Paul & Family	80	4%	Hermes

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Mr. Dominic Wu

Mr. Dominic Wu, HKIB

The HKIB Certificate in Fundamental FinTech Management

Speaker: Dr. Anthony Woo
Date: 5th March 2022

Module 3: Managing Artificial Intelligence and Innovative FinTech Applications

香港銀行學會
The Hong Kong Institute of Bankers

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HKIB Trainer (Anthony) Woo

Dr. Anthony Woo, HKIB