



Department of  
Economics and Finance

香港城市大學  
City University of Hong Kong

CITY UNIVERSITY OF HONG KONG  
DEPARTMENT OF ECONOMICS AND FINANCE

# MSc FINANCE MSc FINANCIAL ENGINEERING





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# MSc FINANCE

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THE MISSION OF OUR PROGRAMMES IS TO PUT OUR STUDENTS  
ON A COMPETITIVE EDGE IN THEIR FUTURE PROFESSIONAL PURSUIT  
IN FINANCIAL INDUSTRY.

# PROGRAMME INFORMATION

**MSc Finance (MSF)** programme aims at providing students with advanced knowledge in financial management including financing & investment strategies and risk management.

**MSc Financial Engineering (MSFE)** programme targets at helping students acquire advanced quantitative skills to analyze sophisticated derivative models, price and evaluate the risk of complex financial instruments, and develop appropriate risk management strategies.

The programmes require students to complete 30 credit units: 24 from 8 required courses and 6 from 2 elective courses. In general, each course carries 3 credit units.

The table on the right lists the required courses (marked ✓) and the finance electives (marked \*). Students can choose two elective courses (either two finance electives or one finance elective with one other course offered by our Department or other various departments in the College of Business, to suit students' interests and career development needs).

The programmes are offered in combined mode—local students can study full-time or part-time in different semesters without seeking approval from the University. Non-local students have to enroll in the programme either on a full-time or part-time basis depending on their visa status.

## Normal Completion Time

Full-time: 12 months

Part-time: 24 months

For programme details, please visit [www.cb.cityu.edu.hk/ef/msc](http://www.cb.cityu.edu.hk/ef/msc).

Required Courses & Finance Electives	MSF	MSFE
<u>Foundation Courses</u>		
Corporate Finance	✓	✓
Derivatives and Risk Management	✓	✓
Financial Econometrics	✓	*
Investments	✓	✓
Professional Seminars in Finance	✓	✓
Stochastic Calculus for Finance	*	✓
<u>Advanced Courses</u>		
Advanced Corporate Finance	✓	*
Asset Management and Hedge Fund Strategies	*	*
Credit Risk Management	*	*
Financial Systems, Markets and Instruments	*	*
Fixed Income Securities	✓	✓
International Financial Management	✓	*
Option Pricing	*	✓
Spreadsheet Modeling in Finance	*	✓

# ADMISSION & APPLICATION



## ADMISSION REQUIREMENTS

Applicants must have a bachelor's degree from a recognized university preferably with more than 1 year of work experience in the industry.

For applicants who obtained their bachelor's degree from institutions where the medium of instruction is not English, there is a minimum English proficiency requirement:

- A score of 550 (paper-based test) or 59 (revised paper-delivered test) or 79 (internet-based test) on the Test of English as a Foreign Language (TOEFL)<sup>®</sup>; or
- An overall band score of 6.5 in International English Language Testing System (IELTS)<sup>®</sup>; or
- A score of 490 in the new College English Test (CET-6) of Chinese mainland or a pass in the old CET-6 test; or
- Other equivalent qualifications

@ TOEFL and IELTS scores are considered for two years. Applicants are required to provide their English test results obtained within the two years preceding the commencement of the University's application period.

## TUITION FEE

For September 2021 entry, the tuition fee is HK\$276,000 per programme (30 credit units).

## APPLICATION

For September 2021 entry, the admission application period is November 17, 2020 – March 31, 2021. Applications are processed on a rolling basis. Review of applications will start before the deadline and continue until all places are filled. Early applications are therefore strongly encouraged. Applicants who have outstanding academic record in a non-finance major are also welcome.

Further details about admission and selection criteria, please visit **[www.cb.cityu.edu.hk/ef/msc](http://www.cb.cityu.edu.hk/ef/msc)**.

To apply: **[www.cb.cityu.edu.hk/programmes/postgrad/ProgInfo](http://www.cb.cityu.edu.hk/programmes/postgrad/ProgInfo)**

## OUR FACULTY STRENGTH

### Programmes combine Academic and Professional Excellence

1. Our Teaching Team is made up of:
  - active researchers who conduct frontier research,
  - award-winning teachers, and
  - veteran practitioners with substantial industry experience.
2. Research Rankings of Faculty Publications:
  - No. 2 (in Asia) / No. 21 (in the world) in Finance (The Arizona State University Finance Research Rankings, based on publications in the top 4 Finance Journals 2019)
  - 2014 Hong Kong Government Research Assessment Exercise (RAE) results: 19% of finance publications are rated “world-leading” (“4 stars” as the highest performance); the 3<sup>rd</sup> highest percentage in Hong Kong in the area of finance

### A Reputable College of Business which is:

1. ranked 36<sup>th</sup> in the world and 3<sup>rd</sup> in Asia (The UT Dallas Top 100 Worldwide Business School Rankings based on research contributions 2015–2019 by The University of Texas at Dallas);
2. ranked 48<sup>th</sup> in the world and 10<sup>th</sup> in Asia (The QS World University Rankings by Subject 2020 – Business & Management Studies, by Quacquarelli Symonds (QS));
3. ranked 60<sup>th</sup> in the world and 4<sup>th</sup> in Asia in Economics and Business (The Best Global Universities Rankings, by US News & World Report 2020);
4. amongst a small group of elite business schools worldwide that are accredited by AACSB International and EQUIS; and
5. a partner of the Haas School of Business, UC Berkeley.

## OUR DEEP ROOTS IN BUSINESS COMMUNITY

### Well-established Programmes with an extensive alumni and professional network

1. We offered the FIRST:
  - MSc programme in Finance in Hong Kong in 1993, and
  - MSc programme in Financial Engineering in Asia in 1996.
2. We have trained more than 2,800 graduates, many of whom now occupy senior positions in various financial institutions.
3. We organize professional seminars for students to learn from and interact with veteran practitioners.



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## CONTACT US

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