

WOONG YONG PARK

Department of Economics
Seoul National University
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Seoul 08826, South Korea

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PRIMARY ACADEMIC POSITION:

Assistant Professor, Department of Economics, Seoul National University

March 2016 – present

Assistant Professor, Department of Economics, University of Illinois at Urbana-Champaign,

August 2014 – February 2016

Assistant Professor, School of Economics and Finance, University of Hong Kong,

August 2011 – July 2014

OTHER POSITIONS:

Associate Editor, International Economic Journal, 2017- present

Research Associate, Center for Applied Macroeconomic Analysis (CAMA),

Australian National University, August 2013 – present

Visiting Scholar, Korea Development Institute, February 2014

Visiting Scholar, Economic Research Institute, Bank of Korea, June – August 2013

EDUCATION:

Princeton University, Ph.D. in Economics, June 2011

Seoul National University, M.A. Economics, August 2005

Seoul National University, B.A. Economics, August 2000

MAJOR FIELDS OF RESEARCH INTEREST:

International money and finance

Macroeconomics

PUBLICATIONS:

“Global Spillover Effects of US Uncertainty,” forthcoming in *Journal of Monetary Economics*,
with Saroj Bhattarai and Arpita Chatterjee

“Policy Regimes, Policy Shifts, and U.S. Business Cycles,”

with Saroj Bhattarai and Jae Won Lee,

2016. *Review of Economics and Statistics*, 98.

“Optimal Monetary Policy in a Currency Union with Interest Rate Spreads,”

with Saroj Bhattarai and Jae Won Lee,

2015. *Journal of International Economics*, 96.

"Price Indexation, Habit Formation and the Generalized Taylor Principle,"
with Saroj Bhattarai and Jae Won Lee
2014. *Journal of Economic Dynamics and Control*, 48.

"Inflation Dynamics: The Role of Public Debt and Policy Regimes,"
with Saroj Bhattarai and Jae Won Lee
2014. *Journal of Monetary Economics*, 67.

"Monetary-Fiscal Policy Interactions and Indeterminacy in Postwar U.S. Data,"
with Saroj Bhattarai and Jae Won Lee
2012. *American Economic Review: Papers & Proceedings*, 102(3).

"Are Currencies Coordinating?: The Coupling-Decoupling Behavior of Won-Dollar and Yen-Dollar
Exchange Rates,"
with Jae-Young Kim and Yun-Jong Wang
2012. *Seoul Journal of Economics*, 25(4).

WORKING PAPERS:

"The Perils of Tracking r -Star," 2019
With Saroj Bhattarai and Jae Won Lee

"Effects of the US Quantitative Easing on Emerging Market Economies," 2019
with Saroj Bhattarai and Arpita Chatterjee

"Cross-Sectional Distribution of Price Stickiness and Inflation Stability," 2019
with Jae Won Lee

"Macroeconomic Effects of Capital Tax Rate Changes," 2019
with Saroj Bhattarai, Jae Won Lee and Choongryul Yang

"Sectoral Price Facts in a Sticky-Price Model," 2019, Revise and resubmit.
with Carlos Carvalho and Jae Won Lee

"The Macroeconomic Role of the Government Bonds as Safe Assets," 2017
with Saroj Bhattarai and Jae Won Lee

WORK IN PROGRESS:

"Yield Curve, Inflation Expectations, and Monetary Policy in Small Open Economies"
with Kwan Soo Bong and Taeyoung Doh

FELLOWSHIPS AND AWARDS:

Tae Sung Kim Award for the Best Korean Economist under Age 40, Korea Econometric Society, 2017
SNU Creative-Pioneering Researchers Program, 2016-2018
SNU Invitation Program for Distinguished Scholars, 2016
List of Teachers Ranked as Excellent by Their Students (Undergrad), University of Illinois at Urbana-
Champaign, 2015, 2016

Excellence in Teaching a Core Course (PhD), University of Illinois at Urbana-Champaign, 2015
General Research Fund, Research Grants Council, Hong Kong SAR, 2013-2014
Conference Grant, University of Hong Kong, 2012, 2013
Seed Funding Program for Basic Research, University of Hong Kong, 2012 - 2013
Graduate School Summer Research Fellowship, Princeton University, 2006-2008
Graduate School Fellowship, Princeton University, 2005-2010
BK21 Research Scholarship, Ministry of Education, Korea, 2003-2005
Graduate School Fellowship, Seoul National University, 2003-2004
Taesung Kim Memorial Dissertation Fellowship, Seoul National University, 2003

PRESENTATIONS:

2019: World Bank Group at Kuala Lumpur, Malaysia, Seoul National University Business School, 2019 Asian Meeting of the Econometric Society, 2019 North American Summer Meeting of the Econometric Society

2018: 2nd Research Conference of Macroeconomic Modelling and Model Comparison Network (MMCN), University of Hong Kong, Hanyang University, The 14th Joint Conference of Seoul National University and The University of Tokyo

2017: Hanyang University, Econometric Society Asian Meeting, IAAE annual conference, 13th Dynare Conference, KAIST, ADBI conference on globalization

2016: Asia Economic Institutes Workshop (Peking University), Yonsei University, Bank of Korea, 17th KEA International Conference, 2016 Econometric Society Asia Meeting, 2016 IEFS-EAER Joint Conference, Hallym University, Bank of Korea, Korea University

2015: KIF-KAEA-KAFA Joint Conference, 21st International Conference on Computing in Economics and Finance, The Second International Conference of the Society for Economic Measurement, 11th Dynare Conference

2014: KAEA/ASSA Workshops, Korea Development Institute, University of Illinois at Urbana-Champaign

2013: International Conference: Frontiers in Macroeconometrics at Hitotsubashi University, KIF-KAEA-KAFA Joint Conference, 2013 ERIC International Conference at Chung-Ang University, 2013 SED Annual Meeting, Korea Development Institute, Bank of Korea, Seoul National University, University of New South Wales

2012: Federal Reserve Bank of Kansas City, Hong Kong University of Science and Technology, Sungkyunkwan University, 2012 SED Annual Meeting, European Central Bank, 8th Annual Dynare Conference, City University of Hong Kong, Korea University, 2012 ERIC International Conference at Chung-Ang University

2011: Federal Reserve Bank of Boston, Federal Reserve Board of Governors, Korea Institute of Finance, Korea Institute of Public Finance, Korea Development Institute, University of Hong Kong, Federal Reserve Bank of San Francisco, Conference in honor of Christopher A. Sims at Seoul National University, Federal Reserve Bank of Kansas City, Bank of Korea

REFeree SERVICE:

Review of Economics and Statistics, Economics Letters, European Economic Review, Journal of Macroeconomics, Journal of Money, Credit and Banking, Quantitative Economics, Scandinavian Journal of Economics, Southern Economic Journal

PROFESSIONAL MEMBERSHIP:

American Economic Association, Korean-American Economic Association, Econometric Society

PROFESSIONAL EXPERIENCE:

Consultant, LKFS (financial risk management consultancy), Korea, 2000-2003

REFERENCES: Available upon request.