https://sites.google.com/site/laurentbach/ bach@essec.edu Twitter: @laurent_bach

Contact Information

ESSEC Business School, Cergy-Pontoise, France Personal number: +33 6 52 66 16 80

Personal Information: Born: February 9, 1982; Citizenship: French; Family: two children (2012, 2014)

Academic Appointments:

Associate Professor of Finance at ESSEC Business School (since September 2020) Assistant Professor of Finance at ESSEC Business School (2017-2020) Assistant Professor of Finance at the Stockholm School of Economics (2010-2017)

Other Appointments:

Program Director at the Institut des Politiques Publiques (since September 2019) Research Fellow at the Swedish House of Finance (since September 2017)

Education:

2005 - 2010	Paris School of Economics, Ph.D. in Economics
2006 - 2009	PhD fellow at the Centre de Recherche en Economie et Statistique (CREST)
2005 - 2006	London School of Economics, MRes in Economics
2004 - 2005	Paris School of Economics, M.A. in Economics
2001 - 2004	HEC Paris, M.Sc. in Management (Grande école Program)
	Paris School of Economics, M.A. in Economics

Research Interests: Household Finance, Public Economics, Corporate Finance, Political Economy

Publications:

1. "Does Holding Elections during a Covid-19 Pandemic Put the Lives of Politicians at Risk?" (with A. Guillouzouic & C. Malgouyres), forthcoming at the *Journal of Health Economics*, 2021.

2. "Rich Pickings? Risk, Return, and Skill in Household Wealth" (with L.-E. Calvet & P. Sodini), *American Economic Review*, 110, 2703–2747, September 2020

3. "How Close are Close Shareholder Votes?" (with D. Metzger), *Review of Financial Studies*, 8, 3183-3214, August 2019

4. "CEO Identity and Labor Contracts: Evidence from CEO Transitions" (with N. Serrano-Velarde), *Journal of Corporate Finance*, 33, 227-242, August 2015

5. "Are Small Businesses Worthy of Financial Aid? Evidence From a French Targeted Credit Program", *Review of Finance* 18 (3), 877-919, July 2014

Winner of the Pagano-Zechner prize for the best paper published in the Review of Finance

Working Papers:

6. "Corporate Restructuring and the Mental Health of Employees" (with M. Bos, R. Baghai & R. Silva), 2021.

7. "Escape or Play Again? How Retiring Entrepreneurs Respond to the Wealth Tax" (with A. Bozio, A. Guillouzouic & C. Malgouyres), 2020.

8. "Follow the Money! Combining Household and Firm-level Evidence to Unravel the Tax Elasticity of Dividends" (with A. Bozio, B. Fabre, A. Guillouzouic, C. Leroy and C. Malgouyres), 2019

9. "From Saving Comes Having? Disentangling the Impact of Saving on Wealth Inequality" (with L.-E. Calvet & P. Sodini), 2018

10. "Do Sophisticated Entrepreneurs Avoid Taxes More?", 2017

11. "The Causal (Non-)Effect of Dynastic Control on Firm Performance", 2016

Books and Publications (in French):

12. "Les transmissions d'entreprise héréditaires sont-elles moins efficaces ? Le cas de la France entre 1997 et 2002", *Revue Économique*, 60 (3), 787-796, 2009.

13. "Faut-il abolir le cumul des mandats?", Presses de la Rue d'Ulm, Paris, 2012

14. "Economie des politiques publiques", (A. Bozio & J. Grenet eds), La Découverte, Paris, 2010

Grants and Fellowships (by date of award):

Policy research grant from the French Ministry of Labor for research on short-time work policies, 2021 Research grant from Nasdaq-OMX for research on the impact of restructurings on mental health, 2020 Research grant from CY Initiative d'excellence for research on entrepreneurship and inequality, 2020 Policy research grant from France Stratégie for research on the wealth tax, 2019 Policy research grant from France Stratégie for research on R&D tax credits, 2019 Policy research grant from the French Senate for research on dividend taxation, 2019 Research grant from the French Senate for research on dividend taxation, 2019 Research grant from the French Ministry of Finance for research on family business transfers, 2017 Policy research grant from the French Ministry of Finance for research on sustainable finance, 2015 Participant for an umbrella grant from Vinnova for research on financial stability, 2012 Thiers Foundation Fellowship, 2009

Conferences and Seminar Presentations (personally attended since 2016):

2020	Banque de France, OFCE
2019	Inter-Business Schools Workshop, AFSE-DG Trésor Conference, Dauphine
2018	NBER Summer Institute, CEPR Household Finance, PSE
2017	ESSEC, WFA, Swedish Ministry of Finance, European Central Bank
2016	Adam Smith Conference, LBS Summer Symposium, PSE, CEPR Household Finance SHOF,
	EFA, IFN, HEC, Riksbank, Piraeus University, IIES, Dauphine, ESCP, HEC

Referee:

Review of Economic Studies, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Journal of Banking and Finance, AEJ: Applied Economics, Review of Economics and Statistics, Economic Journal, Journal of Public Economics, Labour Economics, European Economic Review, Economics of Transition

Research Dissemination:

- Column published on *VoxEU* with Laurent Calvet and Paolo Sodini
- Interviews for French, Belgian and Polish newspapers, and French news websites, radios and television
- Participated as an expert in hearings held by the French National Assembly and the SEC

Teaching Experience:

2018 - 2021	Mergers & Acquisitions, ESSEC (MSc in Finance)
2017 - 2021	Corporate Financial Management, ESSEC (MSc in Finance)
2017 - 2021	Introductory Finance, ESSEC (MSc in Strategy)
2012 - 2017	Corporate Transition and Restructuring, SSE (MSc in Finance)
2012 - 2017	Quantitative Methods in Corporate Finance, SSE (MSc in Finance)
2014 - 2017	Value Creation amid Corporate Transitions (Executive Education)