

ALEXEI V. OVTCHINNIKOV

January 2022

ADDRESS

HEC Paris
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CONTACT INFORMATION

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CURRENT EMPLOYMENT

Professor of Finance, *HEC Paris*, January 2022 –

Academic Director, MSc International Finance, *HEC Paris*, September 2015 –

PREVIOUS EMPLOYMENT

Associate Professor of Finance, *HEC Paris*, January 2013 – December 2021

Assistant Professor of Finance, *Vanderbilt University*, July 2007 – December 2012

Visiting Assistant Professor of Finance, *London Business School*, January 2012 – July 2012

Visiting Scholar, *University of New South Wales*, June 2010 – July 2010

Assistant Professor of Finance, *Virginia Tech*, August 2004 – June 2007

EDUCATION

Ph.D., Finance, *Purdue University*, 2000 – 2004

MBA, Finance Specialization, *University of California, Riverside*, 1998 – 2000

BA, Business Economics (High Honors), *University of California, Santa Barbara*, 1994 – 1998

PUBLICATIONS

1. Self-funding of political campaigns, with Philip Valta, **Management Science**, forthcoming.
2. Political activism and firm innovation, with Syed Walid Reza and Yanhui Wu, **Journal of Financial and Quantitative Analysis** 55, May 2020, 989-1024.
3. Debt decisions in deregulated industries, **Journal of Corporate Finance** 36, February 2016, 230-254.
4. Merger waves following industry deregulation, **Journal of Corporate Finance** 21, June 2013, 51-76.
5. Individual political contributions and firm performance, with Eva Pantaleoni, **Journal of Financial Economics** 105, August 2012, 367-392.
6. What is the best way to trade the January Barometer?, with Michael J. Cooper and John J. McConnell, **Journal Of Investment Management** 8, Fourth Quarter 2010, 58-72.
7. Corporate political contributions and stock returns, with Michael J. Cooper and Huseyin Gulen, **Journal of Finance** 65, April 2010, 687-724.
8. Capital structure decisions: Evidence from deregulation industries, **Journal of Financial Economics** 95, February 2010, 249-274.

ALEXEI V. OVTCHINNIKOV

9. Capital market imperfections and the sensitivity of investment to stock prices, with John J. McConnell, **Journal of Financial and Quantitative Analysis** 44, June 2009, 551-578.
10. The other January effect, with Michael J. Cooper and John J. McConnell, **Journal of Financial Economics** 82, November 2006, 315 – 341.
11. Predictability of long-term spinoff returns, with John J. McConnell, **Journal Of Investment Management** 2, Third Quarter 2004, 35 – 44.
12. S&P 500 Index additions and earnings expectations, with Diane K. Denis, John J. McConnell and Yun Yu, **Journal of Finance** 58, October 2003, 1821 - 1840.

WORKING PAPERS AND WORK IN PROGRESS

13. Direct democracy, corporate political strategy, and firm value, with Rüdiger Fahlenbrach and Philip Valta.
14. Stock ownership of federal judges and its impact on corporations, with April M. Knill and Joseph “Fred” Kindelsperger.
15. Firm political ideologies, with Max Bruche and Alex Stomper.
16. Geographic vibrancy and firm performance, with Michael J. Cooper.
17. Political investment and the price of credit risk: Evidence from credit default swaps, with Paul Hanouna, Saumya Prabhat and Shunlan Fang.
18. Do corporate political contributions cause higher returns?, with Michael J. Cooper and Huseyin Gulen.
19. Firm lobbying and regulatory changes in the Financial Services industry, with Michael J. Cooper and John J. McConnell.

AWARDS AND HONORS

Semi-finalist for the Best Paper Award for *Individual political contributions and firm performance*, 2011 Financial Management Association Annual Conference, October 2011

Outstanding Paper Award for *Individual political contributions and firm performance*, Mid Atlantic Research Conference, March 2011

Nominated for the Best Paper Award for *Individual political contributions and firm performance*, 2011 European Financial Management Association Annual Conference

Best Paper in Corporate Finance Award for *Corporate political contributions and stock returns*, Midwest Finance Association Meeting, March 2009

Finalist, James A. Webb Jr. Teaching Award, Owen Graduate School of Management, 2008

Third prize winner of the Q-Group’s 2007 Rodger F. Murray prize competition for *Corporate political contributions and stock returns*, November 2007

Second prize winner of the Fama/DFA Prize for Capital Markets and Asset Pricing in the **Journal of Financial Economics** for *The other January effect*, June 2007

Research Summer Grant, Virginia Tech, Summer 2006

Nominated for the Smith Breeden prize in the **Journal of Finance** for *S&P 500 Index additions and earnings expectations*, August 2004

ALEXEI V. OVTCHINNIKOV

Purdue Research Fund (PRF) Research Grant, Purdue University, Purdue University, 2003– 2004

Distinguished Teaching Award, Purdue University, Spring 2002

Outstanding Teaching Assistant of the Year Award, University of California Riverside, 1998-1999

PAPER PRESENTATIONS

2021

European Finance Association (August 2021), Purdue (November 2021), ESCP (November 2021)

2020

University of Exeter (January 2020), Workshop on Finance and Politics (August 2020), European Economic Association Congress (August 2020)

2019

HEC Paris (November 2019), AFFI Paris December meeting (December 2019)

2018

Western Finance Association Annual Meeting (June 2018), University of Mannheim (October 2018)

2017

University of Toronto (March 2017), University of North Carolina at Chapel Hill (March 2017), University of Pittsburgh (March 2017), LBS Summer Finance Symposium (June 2017), European Finance Association (August 2017), Paris December Finance Meeting (December 2017)

2016

European Finance Association (August 2016), Financial Management Association Meeting (October 2016), HEC Paris (November 2016)

2014

Humbolt University (December 2014), Financial Management Association Meeting (October 2014)

2013

HEC Paris (November 2013)

2012

American Finance Association Annual Meeting (January 2012), HEC Lausanne (January 2012), Imperial College, London (January 2012), Copenhagen Business School (January 2012), University of Amsterdam (January 2012), HEC Paris (February 2012), Darden School of Business, University of Virginia (April 2012), Judge Business School, University of Cambridge (May 2012)

2011

Mid Atlantic Research Conference (March 2011), Global Finance Conference (April 2011), Financial Management Association European Meeting (June 2011), European Financial Management Association Annual Meeting (June 2011), Florida State University (September 2011), Texas A&M University (September 2011), Financial Management Association Annual Meeting (October 2011)

2010

Purdue Alumni Summer Conference (July 2010), Financial Management Association European Meeting (June 2010), University of New South Wales (June 2010), National University of Singapore (May 2010), Singapore Management University (May 2010), Hong Kong University of Science and Technology (May 2010)

ALEXEI V. OVTCHINNIKOV

2009

FMRC Conference on the Role of Government Regulation in Corporate Finance (October 2009), FDIC (August 2009), Financial Management Association European Meeting (June 2009), Vanderbilt (May 2009), Midwest Finance Association (March 2009)

2008

Vanderbilt (April 2008)

2007

Virginia Tech (March 2007), Brigham Young University, University of Oregon, Q-Group Seminar

2006

Vanderbilt (November 2006), CRSP Forum (September 2006), Virginia Tech (March 2006), American Finance Association Meeting (January 2006)

2005

Penn State (November 2005), Goldman Sachs Asset Management (November 2005), University of Colorado, October 2005, Wharton School, University of Pennsylvania

2004

Purdue University (August 2004), Virginia Tech (March 2004), University of Missouri (January 2004)

2003

Florida State University (November 2003), University of Miami (October 2003)

PROFESSIONAL SERVICE

EDITORIAL ASSIGNMENTS

Associate Editor, ***Journal of Financial Research***, 2018-2020

AD-HOC REFEREE DUTY

Accounting and Finance, California Management Review, Financial Management, Financial Review, International Review of Finance, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Economics and Business, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Financial Markets, Journal of Financial Research, Journal of Public Economics, Journal of Regulatory Economics, Management Science, Quarterly Review of Economics and Finance, Public Choice, Review of Economic Studies, Review of Economics and Statistics, Review of Finance, Review of Financial Studies

PROGRAM ORGANIZER

FMRC Conference on the Role of Government Regulation in Corporate Finance, Nashville, 2009

PROGRAM COMMITTEE MEMBER

FMA European conference, 2009, 2010

EFA, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022

SESSION CHAIR

MFA annual meeting, 2009

FMA annual meeting, 2004, 2008

FIRS, 2018

DISCUSSANT

Mid Atlantic Research Conference, Philadelphia, 2010

FMA European Meeting, 2009

ALEXEI V. OVTCHINNIKOV

MFA Annual Meeting, 2009
FMA Annual Meeting, 2003, 2004, 2006, 2008, 2013, 2016
FIRS, 2014
AFA, 2015, 2017
EFA, 2018, 2020

MEMBERSHIP

American Finance Association, European Finance Association, Financial Management Association,
Western Finance Association

SERVICE AT VIRGINIA TECH

Ph.D. committee, 2006-2007
Finance recruiting committee, 2006-2007
Finance seminars committee chair, 2006-2007

SERVICE AT VANDERBILT

Accounting, Economics and Finance Seminar coordinator, 2007-2008, 2008-2009, 2009-2010

SERVICE AT HEC

Academic Director, MSc International Finance, 2015 – present
Oddo BHF Chair in Financial Analysis, 2018 – present
Core course coordinator, Corporate Finance, MBA program, 2013-2015
Finance Track course coordinator, MBA program, 2014 – 2015
Advisor, MBA Finance club, 2013-2014
Advisor, MBA Private Equity club, 2013-2014

TEACHING

Corporate Finance (MIF), HEC Paris
Fall 2015, Fall 2016, Fall 2017, Fall 2018, Fall 2019, Fall 2020, Fall 2021
Corporate Valuation (MIF), HEC Paris
Fall 2016, Fall 2017, Fall 2018, Fall 2019, Fall 2020, Fall 2021
Finance Backbone (MBA), HEC Paris
Fall 2015, Fall 2016, Fall 2017
Cost of Capital and Capital Structure (Executive MIF), HEC Paris
Fall 2017, Fall 2018, Fall 2019, Fall 2020, Fall 2021
International Finance (Executive MIF), HEC Paris
Fall 2016, Spring 2017, Spring 2018, Spring 2019, Spring 2020, Spring 2021
Finance Mini-Backbone (MBA), HEC Paris
Spring 2015
Advanced Econometrics (PhD), HEC Paris
Winter 2015
Corporate Finance (MBA), HEC Paris
Winter 2013, Fall 2013, Winter 2014, Fall 2014
Mergers & Acquisitions (MBA), HEC Paris
Winter, 2014, Spring 2014

ALEXEI V. OVTCHINNIKOV

Corporate Valuation (MBA), Vanderbilt

Fall 2007 (Mod 1), Spring 2008 (Mod 3), Fall 2008 (Mod 2), Spring 2009 (Mod 3), Fall 2009 (Mod 2), Spring 2010 (Mod 3), Fall 2010 (Mod 2), Spring 2011 (Mod 3), Fall 2011 (Mod 1)

Corporate Valuation (EMBA), Vanderbilt

Spring 2008, Spring 2009, Spring 2010, Spring 2011

Corporate Financial Policy (EMBA), Vanderbilt

Fall 2011

Mergers & Acquisitions, Vanderbilt

Spring 2011 (Mod 3)

Empirical Methods in Finance (Ph.D.), Vanderbilt

Spring 2008 (Mod 3)

Corporate Finance (Ph.D. seminar), Vanderbilt

Spring 2008, Spring 2009

Advanced Financial Management (undergraduate), Virginia Tech

Fall 2004, Fall 2005, Spring 2006

Asset Valuation and Corporate Governance (undergraduate), Virginia Tech

Spring 2007

Mergers & Acquisitions and Corporate Restructurings (MBA), Virginia Tech

Spring 2005, Spring 2006, Spring 2007

Corporate Finance (Ph.D. seminar), Virginia Tech

Spring 2005, Spring 2007