

ERICA XUEWEI JIANG

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ACADEMIC POSITIONS

University of Southern California

2020 -

Assistant Professor of Finance and Business Economics

EDUCATION

The University of Texas at Austin

2015 - 2020

Ph.D. in Finance

Baylor University

2011 - 2015

B.B.A. in Business Fellows (Honors), Economics, Mathematics

Summa Cum Laude

RESEARCH INTERESTS

Financial Intermediation, Household Finance, Real Estate, Corporate Finance

PUBLICATIONS

Government and Private Household Debt Relief during COVID-19

(with Susan Cherry, Gregor Matvos, Tomasz Piskorski and Amit Seru)

Brookings Papers on Economic Activity, Accepted

Shadow Bank Distress and Household Debt Relief: Evidence from the CARES Act

(with Susan Cherry, Gregor Matvos, Tomasz Piskorski and Amit Seru)

AEA Papers and Proceedings 2022, Accepted

WORKING PAPERS

Financing Competitors: Shadow Banks' Funding and Mortgage Market Competition

Review of Financial Studies, Revise and Resubmit

WFA Cubist Systematic Strategies Award 2020

Economic Policy Uncertainty, Learning, and Investment Decisions

(with Laura Starks and Sophia Sun)

Journal of Finance, Revise and Resubmit

Banking without Deposits: Evidence from Shadow Bank Call Reports

(with Gregor Matvos, Tomasz Piskorski and Amit Seru)

Collateral Value Uncertainty and Mortgage Credit Provision

(with Anthony Lee Zhang)

Bank Competition amid Digital Disruption: Implications for Financial Inclusion
(with Gloria Yu and Jinyuan Zhang)

Disparities in Consumer Credit: The Role of Loan Officers in the FinTech Era
(with Yeonjoon Lee and Will Liu)

The Bank Churn Channel
(with Anthony Lee Zhang)

SEMINARS AND CONFERENCES

*(including scheduled, *presented by co-author)*

2022 *Conference*

AEA New Lessons in Financial Fragility, BSE Summer Forum (x2), SFS Cavalcade, CICF, 20th Annual International Industrial Organization Conference, 2022 Boulder Summer Conference on Consumer Financial Decision Making (x2), Craig Holden Finance Conference, The Mortgage Market Research Conference, ITAM Finance Conference, AREUEA National Conference, Chicago Conference on Data & Welfare in Household Finance, 2022 Society for Economic Measurement Conference

Seminar

University of Washington, Federal Reserve Bank of Philadelphia, Office of the Comptroller of the Currency

2021 *Conference*

Short-Term Funding Markets Conference, FIRS Conference (x2), WFA 2021, Adam Smith Workshop, International Industrial Organization Conference, Yale Junior Finance Conference, Swiss Winter Conference, China International Conference in Finance, NBER SI Household Finance, NBER SI Real Estate*, Household and Corporate Lending Conference*, Fourth Columbia Workshop in New Empirical Finance, Guthrie Center Housing and Macroeconomics Conference (x2)*

Seminar

Johns Hopkins Carey, UCLA Anderson, UC Berkeley Haas, Bank of Canada, University of Illinois at Urbana-Champaign

2020 *Conference*

WFA, Columbia HULM Conference, NYU Household Finance (Canceled)

Seminar

Harvard Business School, Stanford GSB, University of Chicago Booth, Yale SOM, UCLA Anderson, Imperial College London, London School of Economics, London Business School, Boston University Questrom, Ohio State University Fisher, University of Michigan Ross, University of Southern California Marshall, Georgetown MSB, INSEAD, Baylor University

2019 *Conference*
SITE Financial Regulation*, NBER Corporate Finance*

FELLOWSHIPS AND AWARDS

NBER Household Finance Small Grant	2022
Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research	2020
OGS Summer Fellowship	2019
Dean's Allocation Scholarship	2019
Dr. James C. Dolley Endowed Presidential Scholarship	2019
Graduate School Continuing Fellowship	2016-2019
Dolley's Award	2018
DSG Tuition Scholarships	2016-2018
Distinction in Economics	2015
Anna T. Reiman Scholarship in Economics	2014-2015
The Hankamer School of Business Scholarship	2014-2015
Jerry Johnson Scholarship	2013-2015
Dr. W. James Truitt Scholarship	2013-2014
Howard L. Rolf Scholarship	2013-2014
Tom & Pat Powers HSB Scholarship	2013-2014
Risk and Insurance Management Scholarship	2013-2014
Adam Smith Scholar Award	2013-2014
Provosts Gold Scholarship	2011-2015

PROFESSIONAL SERVICES

Conference and Program

SFS Cavalcade North America 2022: Program Committee
USC Brownbag 2021-2022: Organizer
SFS Cavalcade North America 2021: Session Chair for Banking After the Financial Crisis
AFA 2021: Poster Session Selection Committee

Referee

Journal of Finance, Journal of Monetary Economics, Management Science, Review of Financial Studies, Financial Analysts Journal, Review of Finance

MEDIA COVERAGE

Government and Private Household Debt Relief during COVID-19

NBER Digest, USC Marshall Feature Article, Fortune, Money Magazine, Brookings, INET Debt Talk

Financing Competitors: Shadow Banks' Funding and Mortgage Market Competition

World Bank All about Finance Blog

CONFERENCE DISCUSSIONS

Mortgage Leverage and House Prices

by Stephanie Johnson

WFA 2022, Discussant

Index Providers: Whales Behind the Scenes of ETFs

by Yu An, Matteo Benetton, and Yang Song

WFA 2022, Discussant

TBD

by Effi Benmelech, Nitish Kumar, and Raghuram Rajan

Conference on Secured and Unsecured Debt 2022, Discussant

The Disparate Effect of Nudges on Minority Groups

by Maya Haran Rosena and Orly Sade

CICF 2022, Discussant

Piercing through Opacity: Relationships and Credit Card Lending to Consumers and Small Businesses during Normal Times and the COVID-19 Crisis

by Allen N. Berger, Christa H. S. Bouwman, Lars Norden, Raluca A. Roman, Gregory F. Udell, and Teng Wang

SFS Cavalcade North America 2022, Discussant

Do Mortgage Lenders Compete Locally? Implications for Credit Access

by Greg Buchak and Adam Jorring

University of Connecticut Finance Conference, Discussant

The Geography of Bank Deposits and the Origins of Aggregate Fluctuations

by Shohini Kundu, Seongjin Park, Nishant Vats

OCC Symposium on Systemic Risk and Stress Testing in Banking 2022, Discussant

Personal Bankruptcy and the Accumulation of Shadow Debt

by Bronson Argyle, Benjamin Iverson, Taylor Nadauld, and Christopher Palmer

SITE Financial Regulation 2021, Moderator

Social Networks and Supply and Demand on Online Lending Marketplaces

by Linda Allen, Lin Peng, and Yu Shan

CIRF 2021, Discussant

Do FinTech Lenders Fairly Allocate Loans Among Investors? Quid Pro Quo and Regulatory Scrutiny in Marketplace Lending

by Li Ting Chiu, Brian Wolfe, and Woongsun Yoo

SFS Cavalcade North America 2021, Discussant

Nonbank Lending and Credit Cyclicalit

by Quirin Fleckenstein, Manasa Gopal, German Gutierrez, and Sebastian Hillenbrand
SFS Cavalcade North America 2021, Discussant

FinTech Lending and Financial Inclusion

by Yuk-fai Fong, Ke Liu, Xiaoxuan Meng, Kar Yan Tam
IIOC 2021, Discussant

The Effect of the Shared Economy on Crime: Evidence from Airbnb

by Sergio Garate Alvarez, Anthony Pennington-Cross, and Weihua Zhao
AREUEA-ASSA 2021, Discussant

The Passthrough of Treasury Supply to Bank Deposits

by Yiming Ma, Wenhao Li, and Yang Zhao
SITE Financial Regulation 2020, Moderator

TEACHING EXPERIENCE

Foundations of Business Finance
Investment Management

2021 Spring, 2021 Fall
2018 Summer

PRE-DOCTORAL RESEARCH

Differentiation with Respect to Parameters of Solutions of Nonlocal Boundary Value Problems for Difference Equations
(with Johnny Henderson)
Involve, a Journal of Mathematics, 2015