Bing LI

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Professional Employment

College of Business, City University of Hong Kong, Hong Kong
Professor of Accounting, July 2024-present
Associate Professor of Accounting, July 2018-June 2024
Assistant Professor of Accounting, August 2012-June 2018

Education

Nanyang Business School, Nanyang Technological University, Singapore
Ph.D., Accounting, 2007-2012
Xi'an Jiaotong University, China
B.S., Electronic Business, 2002-2006

Publications

1. Auditors' response to clients' cyber breaches: A human capital perspective (with Yifu Li, Jeffrey Pittman and Wenfeng Wang). Conditionally accepted at **Contemporary Accounting Research**.

2. Audit partners' cultural trust and audit outcomes (with Inder Khurana, Kelvin Yeung and Jia Yin (Elisha) Yu). **Journal of Accounting and Economics**, 2026, Vol. 81, Iss. 3, pp. XX-XX.

3. Strategic press release when employee unemployment risk is better insured (with Yi Ding, Zhenbin Liu and Xiaoqiao Wang). **Journal of Accounting, Auditing and Finance**, 2025, Vol. 40, Iss. 4, pp. 1380-1408.

4. Are auditor reputations affected by private communication channels? (with Clive Lennox and Jinxing Qu). **The Accounting Review**, 2025, Vol. 100, Iss. 4, pp. 331-355.

5. Institutional dual holdings and expected crash risk: Evidence from mergers between lenders and equity holders (with Zhenbin Liu, Jeffrey Pittman and Shijie Yang). **Contemporary Accounting Research**, 2024, Vol. 41, Iss. 3, pp. 1819-1850.

6. Auditors' technological proximity knowledge (with Yue He, Jeong Bon Kim and Zhenbin Liu), **The Accounting Review**, 2023, Vol. 98, Iss. 5, pp. 323-351.

7. When dedicated investors are distracted: the effect of institutional monitoring on corporate tax avoidance (with Zhenbin Liu and Rui Wang), **Journal of Accounting and Public Policy**, 2021, Vol. 40, Iss. 6, pp. 1-19.

8. Does the threat of a PCAOB inspection mitigate U.S. institutional investors' home bias? (with Yue He, Zhenbin Liu and Jeffrey Pittman), **Contemporary Accounting Research**, 2021, Vol. 38, Iss. 4, pp. 2622-2658.

9. Gender discrimination? Evidence from the Belgian public accounting profession (with Kris Hardies and Clive Lennox), **Contemporary Accounting Research**, 2021, Vol. 38, Iss. 3, pp. 1509-1541.

10. The impact of XBRL adoption on local bias: Evidence from mandated U.S. filers (with Zhenbin Liu, Wei Qiang and Bohui Zhang), **Journal of Accounting and Public Policy**, 2020, Vol. 39, Iss. 6, pp. 1-28.

11. When are audit firms sued for financial reporting failures and what are the lawsuit outcomes? (with Clive Lennox), **Contemporary Accounting Research**, 2020, Vol. 37, Iss. 3, pp. 1370-1399.

12. Information-processing costs and breadth of ownership (with Jeong Bon Kim and Zhenbin Liu), **Contemporary Accounting Research**, 2019, Vol. 36, Iss. 4, pp. 2408-2436.

13. Does social performance influence breadth of ownership? (with Jeong Bon Kim and Zhenbin Liu), **Journal of Business Finance and Accounting**, 2018, Vol. 45, Iss. 9-10, pp. 1164-1194.

14. The oversight role of regulators: Evidence from SEC comment letters in the IPO process (with Zhenbin Liu), **Review of Accounting Studies**, 2017, Vol. 22, Iss. 3, pp. 1229-1260.

15. Accounting misstatements following lawsuits against auditors (with Clive Lennox), **Journal of Accounting and Economics**, 2014, Vol. 57, Iss. 1, pp. 58-75.

16. The consequences of protecting audit partners' personal assets from the threat of liability (with Clive Lennox), **Journal of Accounting and Economics**, 2012, Vol. 54, Iss. 2-3, pp. 154-173. (Previously circulated under the title "The limited liability partnership: an empirical analysis of the audit firm's decision to change its organizational form")

Selected Working Papers

1. Presidential party influence on independent regulatory agency: Evidence from SEC oversight and enforcement (with Changbin Lou and Y. Julia Yu). Selected for the 2026 **The Accounting Review** Early-Stage Research Track program (6% acceptance rate).

2. Equity-debt dual holdings and the demand for high-quality audits (with Zhenbin Liu and Yunqi Xu). Under first round revision at **European Accounting Review**.

3. Would auditors' M&A expertise benefit their own M&As? (with Mark DeFond, Yue He and Wenjun Lu). Work in Progress.

4. Accounting litigation and management financial signatories (with Clive Lennox, Jinxing Qu and Huiping Ren). Work in Progress.

Research Impacts

1. "Gender discrimination? Evidence from the Belgian public accounting profession"

* Accepted into the **Honor Roll of Responsible Research in Business and Management** in September 2022.
https://www.rrbm.network/honor-roll/*
* Recipient of a top citation award from publishers Wiley in February 2023*

2. "When are audit firms sued for financial reporting failures and what are the lawsuit outcomes?"
* Discussed by Forbes magazine on September 8, 2020.
https://www.forbes.com/sites/josephbrazel/2020/09/08/when-are-audit-firmssued-for-financial-reporting-failures/#7cb7dbe3e301*
3. "The impact of XBRL adoption on local bias: Evidence from mandated U.S. filers"
* Quoted by the commissioner of U.S. Securities and Exchange Commission (SEC) on November 10, 2021.
https://www.sec.gov/newsroom/speeches-statements/crenshaw-lessons-structured-data-111021#_ftn11*
* Cited by the U.S. SEC's June 2023 semi-annual report to Congress.
https://www.sec.gov/files/fdta-report-12-2023.pdf*
* Cited by the U.S. SEC's June 2025 semi-annual report to Congress.
https://www.sec.gov/files/2025-fdta-machine-readable-data-report.pdf.*
* Cited by the U.S. SEC's regulation mandated on March 28, 2024.
https://www.govinfo.gov/content/pkg/FR-2024-03-28/pdf/2024-05137.pdf*
4. "Information-processing costs and breadth of ownership"
* Quoted by the commissioner of U.S. Securities and Exchange Commission (SEC) on November 10, 2021.
https://www.sec.gov/newsroom/speeches-statements/crenshaw-lessons-structured-data-111021#_ftn11*
* Cited by the U.S. SEC's June 2023 semi-annual report to Congress.
https://www.sec.gov/files/fdta-report-12-2023.pdf*
* Cited by the U.S. SEC's June 2025 semi-annual report to Congress.
https://www.sec.gov/files/2025-fdta-machine-readable-data-report.pdf*
5. "Accounting misstatements following lawsuits against auditors"
* Cited by the U.S. PCAOB's proposed amendments to PCAOB Rule 3502 on September 19, 2023.
https://assets.pcaobus.org/pcaob-dev/docs/default-source/rulemaking/053/pcaob-release-no.-2023-007-rule-3502-proposal.pdf?sfvrsn=7d49cc51_9*

Research Grants

1. Co-I: "Consumer claims and corporate sustainability risk: Financial impacts, underlying mechanisms, and risk management", National Natural Science Foundation of China General Project, Amount: RMB ¥ 400, 000 (2026-2029), Project no.: 72572123.

2. PI: "Auditor's Role in a Sustainable World", CityU Strategic Research Grant, Amount: HK$100,000 (2023-2025), Project no.: CityU 7006138.

3. PI: "Auditors' response to cybersecurity risk: Human capital investment and cross-clients influence", General Research Fund (GRF) – Research Grants Council (RGC), Amount: HK$382,242 (2023-2025), Project no.: CityU 11505622.

4. PI: “Simultaneous equity-debt holdings and corporate disclosure”, General Research Fund (GRF) – Research Grants Council (RGC), Amount: HK$375,231 (2021-2023), Project no.: CityU 11502620.

5. PI: “Auditor specialization on client technology space”, General Research Fund (GRF) – Research Grants Council (RGC), Amount: HK$308,000 (2020-2022), Project no.: CityU 11502919.

6. Co-I: “Regulatory scrutiny and foreign institutional ownership: a cross-country analysis”, General Research Fund (GRF) – Research Grants Council (RGC), Amount: HK$351,974 (2019-2020), Project no.: 12501618.

7. PI: “Is PCAOB international inspection program beneficial?”, General Research Fund (GRF) – Research Grants Council (RGC), Amount: HK$322,564 (2018-2019), Project no.: CityU 11502017.

8. PI: “XBRL mandate and institutional investors' investment preferences at the state level”, CityU Strategic Research Grant, Amount: HK$100,000 (2016-2018), Project no.: CityU 7004762.

9. PI: “The oversight role of regulators”, Early Career Scheme (ECS) – Research Grants Council (RGC), Amount: HK$696,000 (2014-2017), Project no.: CityU 199113.

10. PI: “How do audit firms learn: firm versus office level analysis”, CityU start-up grant, Amount: HK$380,000 (2012-2014), Project no.: 7200310.

Professional Services

1. Associate Editor, Asia-Pacific Journal of Accounting and Economics (APJAE, SSCI Journal, 2019-present)

2. Editorial Board Member, Contemporary Accounting Research (2020-present)

3. Ad-hoc Reviewer: The Accounting Review; Contemporary Accounting Research; Review of Accounting Studies; Journal of International Business Studies; Management Science; Accounting, Organizations and Society; Auditing: A Journal of Practice & Theory; Journal of Accounting, Auditing and Finance; Journal of Accounting and Public Policy; Journal of Banking and Finance; Journal of Business Finance and Accounting; Journal of Corporate Finance; European Accounting Review; The British Accounting Review; Asia-Pacific Journal of Accounting & Economics; Journal of Management Accounting Research; Accounting and Business Research; Accounting Forum; MIT Asia Conference in Accounting; Canadian Accounting Association Annual Conference; Hawaii Accounting Research Conference; Chinese Accounting Professors' Association of North America (CAPANA) Annual Conference; Hong Kong Government’s Research Grant Council.

4. External Reviewer, Promotion and Tenure decisions at several universities (2021-present)

University Services

1. Member of the University Grievance Review Panel (2022-present)
2. Business College Board (2024-2026)
3. Departmental Performance Assessment Committee (2024-present)
4. Departmental Staffing Committee (2025-present)
5. Departmental Executive Committee (2018-present)
6. Departmental technology development & innovation team leader (2018-present)
7. Departmental subject leader for auditing (2025-present)
8. Departmental student study tour coordinator (2021-2024)
9. Departmental Principal Investigator of RAE 2026 impact case
10. Departmental representative in Miami Rookie Camp, in charge of online interviews during the conference (Dec. 3-5, 2021)
11. CityU junior faculty representative at the meeting with the University Grants Committee (2015, 2017)
12. Departmental database coordinator (2016-2018)
13. Undergraduate student mentor (2012-present)
14. Internal mentor for the Young Scholars Program for the College of Business (2015-present)
15. BBA/MAIA/MSPACG/Ph.D. Admission Interviewers (2013-present)

Teaching Experiences

Auditing (City University of Hong Kong, Undergraduate and Postgraduate Courses, 2012-present)

Financial Management (City University of Hong Kong, Postgraduate Course, 2013)

Financial and Management Accounting (Nanyang Technological University, Undergraduate Course, 2009-2011)

Graduate Student Supervisions

1. Yi Si (Joint-program Ph.D. student, City University of Hong Kong and Xi'an Jiaotong University, graduated in 2017, First placement: Xiamen University, China)

2. Yue He (City University of Hong Kong, graduated in 2019, First placement: University of Science and Technology of China)

3. Weiyin Zhang (Co-chair with Phyllis Mo, City University of Hong Kong, graduated in 2019, First placement: Hang Seng University of Hong Kong)

4. Yunqi Xu (City University of Hong Kong, graduated in 2022, First placement: Neoma Business School in France)

5. Yifu Li (City University of Hong Kong, graduated in 2023, First placement: Renmin University of China)

6. Jinxing Qu (City University of Hong Kong, graduated in 2025, First placement: Shanghai University of Finance and Economics)

7. Nuo Shi (Joint-program Ph.D. student, City University of Hong Kong and Xi'an Jiaotong University, ongoing)

8. Jiyuan Li (Joint-program Ph.D. student, City University of Hong Kong and Xi'an Jiaotong University, ongoing)

9. Wenjuan Lu (4th year Ph.D. student, City University of Hong Kong, ongoing)

10. Changbin Lou (3rd year Ph.D. student, City University of Hong Kong, ongoing)

11. Yue Zhang (2nd year Ph.D. student, Co-chair with Zhongwen Fan, City University of Hong Kong, ongoing)

12. Yuyan Liao (1st year Ph.D. student, Co-chair with Yiran Kang, City University of Hong Kong, ongoing)

Invited Conferences and Presentations

1. 2026 The Accounting Review Early-Stage Research Track program at the AAA Global Connect, "Presidential party influence on independent regulatory agency: Evidence from SEC oversight and enforcement" with Changbin Lou and Y. Julia Yu.

2. 2018: The Chinese University of Hong Kong, Shenzhen (October); MIT Asia Conference in Accounting, Hong Kong (July 23-24), "Does the threat of a PCAOB inspection mitigate U.S. institutional investors' home bias?" with Yue He, Zhenbin Liu and Jeffrey Pittman, Presented by co-author; MIT Asia Conference in Accounting, Hong Kong (July 23-24), "Debtor-creditor relationship and corporate tax planning: Evidence from initiation of credit default swaps trading" with Jeong-bon Kim, Zhenbin Liu and Liandong Zhang, Presented by co-author.

3. 2017: The 2017 Accounting Theory and Practice Conference & Asian Accounting Associations Conference, Taiwan (November), "Lawsuit outcomes and the deep pockets of Big Four audit firms" with Clive Lennox.

4. 2016: 29th Australasian Finance and Banking Conference, Sydney, Australia (December), "Institutional investor monitoring and corporate tax avoidance" with Zhenbin Liu, Rui Wang, Presented by co-author.

5. 2015: European Accounting Association Annual Congress 2015, Glasgow, United Kingdom (April), "The oversight role of regulators" with Zhenbin Liu.

6. 2012: Korean Accounting Association Annual Conference, Korea (December), "Accounting misstatements following lawsuits against auditors" with Clive Lennox. The University of Hong Kong, City University of Hong Kong, Chinese University of Hong Kong, National University of Singapore (February); University of Illinois at Urbana-Champaign (January).

7. 2011: **Journal of Accounting and Economics** Annual Conference, Wharton School, United States (October), "The consequences of protecting audit partners' personal assets from the threat of liability" with Clive Lennox, Presented by co-author.

8. 2010: 11th World Congress of Accounting Educators and Researchers, Singapore (November), “The limited liability partnership: an empirical analysis of the audit firm’s decision to change its organizational form” with Clive Lennox; International Symposium on Audit Research, Singapore (June), “The limited liability partnership: an empirical analysis of the audit firm’s decision to change its organizational form” with Clive Lennox.