

Kit-Ming Isabel YAN

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ACADEMIC POSTION

CITY UNIVERSITY OF HONG KONG

2015 Oct- present Assistant Dean (College of Business) and Associate Professor in the Department of Economics and Finance

2012 July- 2015 Oct Associate Professor and Associate Head in the Department of Economics and Finance

2002 -2012 June Assistant Professor in the Department of Economics and Finance

EDUCATION

STANFORD UNIVERSITY

2002 Ph.D. in Economics. Fields: International Economics, Applied Econometrics

2000 M.S. in Statistics

THE UNIVERSITY OF HONG KONG

1996 B.S. (first class honors) in Economics

AWARDS

2008, 2009 Finalist of the Teaching Excellence Award at City University of Hong Kong (six out of the whole university)

1997 Stanford Outstanding Teaching Assistant Award, which was based on faculty and students' evaluations as well as teaching effectiveness

EDITORIAL SERVICES

2018-present Member of the Editorial Board of *PLOS ONE* (Impact factor in 2017: 2.766)

PUBLICATIONS

Isabel Yan (2018a), Reaching Up and Reaching Out: The Impact of Competition on Firms' Productivity and Export Decisions, *Pacific Economic Review*, forthcoming (with Eric Osei Opokua and Kate Hydes).

Isabel Yan (2018b), Industrialization as Driver of Sustainable Economic Growth in Africa (with Opoku Eric Evans Osei), *Journal of International Trade and Economic Development*, DOI: 10.1080/09638199.2018.1483416.

Isabel Yan (2018c), Forecasting Currency Crises with Threshold Models (with Terence Chong), *International Economics*, *lead article*, forthcoming.

- Isabel Yan (2017a), The Value of Political Connection: Evidence from the 2011 Egyptian Revolution (with Vinh Dang and Erin So), *International Review of Economics and Finance*, lead article, Vol.56, p.238-257. **5-Year Impact Factor: 1.363.**
- Isabel Yan (2017b), Estimation and Inference of Threshold Regression Models with Measurement Errors (with Terence Tai-Leung Chong, Haiqiang Chen, Tsz Nga Wong), *Studies in Nonlinear Dynamics & Econometrics*, Vol 22, Issue 2, p.1558-3708.
- Isabel Yan (2016a), Ways forward based on the messages from the Countdown to 2015 Initiative on tracking aid to reproductive, maternal, newborn and child health (RMNCH), Comments, *the Lancet Global Health*, **Impact factor in 2016: 17.68.**
- Isabel Yan (2016b), Antiretroviral Treatment Scale-up and Tuberculosis Mortality in High TB/HIV Burden Countries: An Econometric Analysis (with Eline Korenromp and Eran Bendavid), *PLOS ONE*, Aug 18, 2016, <http://journals.plos.org/plosone/article?id=10.1371/journal.pone.0160481>, <https://doi.org/10.1371/journal.pone.0160481>, **Impact factor in 2016/17: 3.54.**
- Isabel Yan (2016c), Balance-of-Payments Anti-Crises (with Michael Kumhof), *Journal of Macroeconomics*, 48, p.186-202.
- Isabel Yan (2015a, September), Mortality Changes after Grants from the Global Fund to Fight AIDS, Tuberculosis and Malaria: An Econometric Analysis from 1995 to 2010 (with Eline Korenromp and Eran Bendavid), *BioMed Central (BMC) Public Health*, 2015, 15:977 DOI: 10.1186/s12889-015-2305-1, **ISI impact factor in 2017: 2.21.**
- Isabel Yan (2015b, April), The 2007-2008 US Recession: What did the Real-time Google Trends Data Tell Us? (with Liang Wu, Erin So, and Toro Chen), *Contemporary Economic Policy*, 33(2), p.395-403.
- Isabel Yan (2014a, September), Consumption Risk Sharing and Self-Insurance across Provinces in China: 1952-2008 (with Kenneth Chan and Jennifer Lai), *China Economic Review*, 30, p.66-85.
- Isabel Yan (2014b, May), Price Informativeness and Institutional Ownership: Evidence from Japan (with Tao Chen and Miao Luo), *Review of Quantitative Finance and Accounting*, May 2014, 42(4), p.627-651.
- Isabel Yan (2014c, May), Intergovernmental Fiscal Arrangements and Provincial Consumption Risk Sharing in China (with Jennifer Lai and Erin So), *Journal of Emerging Markets Finance and Trade*, 50(3), p.45-58.

- Isabel Yan (2013c, October), Regional Capital Mobility in China: Economic Reform with Limited Financial Integration (with Paul McNelis and Jennifer Lai), **Journal of International Money and Finance**, 37, p.493-503.
- Isabel Yan (2013a, August), Is the Provincial Capital Market Segmented in China, (with Kenneth Chan and Jennifer Lai), **Review of Development Economics**, 17(3), p.430-446, August 2013.
- Isabel Yan (2013b, July), On the Use of International Commodity Futures Spread for Forecasting China's Net Imports of Commodities (with Liang Wu and Tao Chen), **World Economy**, 36(7), p.861-879.
- Isabel Yan (2013c, January), Would Global Patent Protection be Too Weak without International Coordination? (with Edwin Lai), **Journal of International Economics**, 89(1), p.42-54.
- Isabel Yan (2013d), A Threshold Model Approach to Estimating the Abnormal Stock Returns, (with Terence Tai-Leung Chong and Wing Hei Mak), **Annals of Financial Economics**, Vol. 8(01), page 1350001-1 to 1350001-17.
- Isabel Yan (2012a), Is the Chinese Stock Market Really Efficient (with Terence Chong and Tau-Hing Lam), **China Economic Review**, 23(1), p.122-137.
- Isabel Yan (2012b), Chinese Firms' Political Connection, Ownership, and Financing Constraints (with Kenneth Chan and Vinh Dang), **Economics Letters**, 115(2), p.164-167.
- Isabel Yan (2012c), Effects of Financial Liberalization and Political Connection on Listed Chinese Firms' Financing Constraints (with Kenneth Chan and Vinh Dang), **World Economy**, 35(4), p.483-499.
- Isabel Yan (2012d), Financial Liberalization and Financing Constraints: Some Evidence from Listed Chinese Firms (with Kenneth Chan and Vinh Dang), **China Economic Review**, 23(2), p.482-497.
- Isabel Yan (2011a), Regional Capital Mobility in China: 1978-2006 (with Kenneth S. Chan, Vinh Q.T. Dang and Jennifer T. Lai), **Journal of International Money and Finance**, 30(7), p.1506-1515.
- Isabel Yan (2011b), Sectoral Capital-Labor Ratios and Total Factor Productivity: Evidence From Asia (with Vikas Kakkar), **Review of International Economics**, 19(4), p.674-684, September 2011.
- Isabel Yan (2011c), Real Exchange Rates and Productivity: Evidence From Asia (with Vikas Kakkar), **Journal of Money, Credit & Banking**, 44(Issue 2-3), p.301-322.

Isabel Yan (2011d), On China's Domestic Capital Mobility and the Role of the Government: Empirical Evidence Over 1970-2006 (with Kenneth Chan, Vinh Dang and M. Jiang), *World Economy*, 34(7), p.1216-1236.

Isabel Yan (2010a), An Examination of the Underpricing of H-share IPOs in Hong Kong (with Shuo Yuan and Terence Chong), *Review of Pacific Basin Financial Markets and Policies (RPBFMP)*, 13(4), p.559-582.

Isabel Yan (2008a), The International Linkages of the Japanese Stock Market (with Terence Chong and Ying-Chiu Wong), *Japan and the World Economy*, 20, p.601-621.

Isabel Yan (2007a), Balance of Payment Crises Under Inflation Targeting, (with Michael Kumhof and Shujing Li), *Journal of International Economics* 72, p.242-264.

Isabel Yan (2007b), On the Convergence of the China and Hong Kong Stock Markets: A Cointegration Analysis of the A and H shares (with Qian Su and Terence Chong), *Applied Financial Economics*, 17(16), p.1349-1357.

Isabel Yan (2007c), The Aggregated Structural-Change Model (with Guoxin Liu and Terence Chong), *Economics Bulletin*, 3(2), p.1-10.

Isabel Yan (2005a), Predicting Currency Crises with a Nested Logit Model (with Lawrence Lau), *Pacific Economic Review*, 10(3), p.295-316, lead article.

BOOK REVIEW

Isabel Yan (2006a), Book Review on "China's Economic Transformation" authored by Gregory C. Chow, *Journal of Asian Economics*, 17(4), 773-774.

BOOK CHAPTERS

Isabel Yan (2011e), The Equilibrium Real Exchange Rate of China: A Productivity Approach, in *China and Asia in the Global Economy*, World Scientific Publishing Company, edited by Yin-Wong Cheung and Guonan Ma (with Vikas Kakkar and Vincent Yip).

Isabel Yan (2004b), Trade, Financial Linkages and Contagion of Currency Crises, in *Critical Issues in China's Growth and Development*, Ashgate, edited by Yum K. Kwan and Eden Yu. (with Lawrence Lau).

WORKING PAPERS

Isabel Yan (2018d), The Impact of Heterogeneous Sectoral FDI Spillover on Real Exchange Rate (with Opoku Eric Evans Osei and Guo Fei), *working paper*.

Isabel Yan (2017c), Insurance-Induced Distortion in Risk-Taking Behaviors: Micro-level Evidence from 25 Provinces in China (with Tri Vi Dang, Jennifer Lai and Xingjian Yi), *working paper*.

- Isabel Yan (2017d), Portfolio Choice Decision on Risky-Assets and Health Insurance: Household Evidence from 25 Provinces in China (with Tri Vi Dang, Jennifer Lai and Xingjian Yi), *working paper*.
- Isabel Yan (2017e), Are Crises Sentimental? (with Toro Chen and Erin So), *working paper, presented in the Western Economic Association International's 92nd Annual Conference in San Diego, USA on June 25, 2017*.
- Isabel Yan (2017f), Heterogeneous Preferences and Risk Sharing at Household Level in China (with Jennifer Lai and Xingjian Yi), *working paper*.
- Isabel Yan (2017g), Determinants of Real Exchange Rates: An Empirical Investigation (with Vikas Kakkar), *working paper, on SSRN's Top Ten download list*.
- Isabel Yan (2016d), Shadow Banking, Political Connection and Investment: Evidence from Credit Intermediaries of Non-Financial Firms in China (with Vinh Dang and Erin So), *working paper*.
- Isabel Yan (2016e), Loan Credits, Types of Creditors and Investment Efficiency of Chinese Listed Companies (with Vinh Dang, Jennifer Lai and Erin So), *working paper*.
- Isabel Yan (2016f), Competing for Foreign Direct Investment through Investment in Public Infrastructure (with Kate Hynes), *working paper*.
- Isabel Yan (2016g), The Value of Political Connection: Evidence from the 2011 Egyptian Revolution (with Vinh Dang and Erin So), *working paper*.
- Isabel Yan (2004), The Determinants of International Portfolio Holdings and Home Bias, *IMF Working Paper 04/34* (with Shujing Li and Hamid Faruquee)

PROFESSIONAL ACTIVITIES

Referee of:

Applied Economics,
Applied Financial Economics,
Asia-Pacific Journal of Accounting and Economics,
China Economic Review,
International Economic Journal,
International Real Estate Review,
Japan and the World Economy,
Journal of Banking and Finance,
Journal of Business Research,
Journal of Macroeconomics,
Lancet Global Health,
Pacific Economic Review,
Pacific Basin Finance Journal,
Review of Economic Dynamics,
Review of International Economics,
Singapore Economic Review,
World Economy

RESEARCH GRANTS

- 2017-2018 Strategic Research Grant (Project 7004995), “Risk-Substitution in Household Portfolio Choice: The Role of Insurance in Risky Asset Holdings”, HK\$100,000 (US\$12,821).
- 2015 -2017 National Natural Science Foundation (project no. 71403061), “Analyzing the Risk-Sharing of Chinese Households and its Welfare Impact”, Co-I, (joint with Jennifer Te LAI et al.), RMB 200,000 (US\$32,554).
- 2015-2017 Strategic Research Grant (SRG Project No. 7004558), “Loan Credits, Types of Creditors and Investment Efficiency of Chinese Listed Companies”, HK\$ 100,000.
- 2013-2014 Strategic Research Grant (SRG), “Revisiting the Early Warnings System of Currency and Financial Crises?”, HK\$ 99,523.
- 2012-2013 Strategic Research Grant (SRG), “The Value of Political Connection on Firm Performance: A Natural Experiment from Political Events?”, US\$23,115 (HK\$ 179,148).
- 2010-2012 General Research Fund (GRF), “Is Large Foreign Reserve Accumulation Sustainable when Interest Rates are Bounded at Zero?”, US\$25,780 (HK\$ 199,800).
- 2009-2010 Strategic Research Grant (SRG), “Dynamic Effects of Foreign Direct Investment on the Current Account: A DGE Analysis with Technology Transfer”, US\$19,446 (HK\$ 151,294).
- 2008-2009 Strategic Research Grant (SRG), “Examining the Effects of Productivity Shocks on Real Exchange Rate Under Infinite Supply of Unskilled Labor”, US\$17,786 (HK\$ 138,376).
- 2007-2008 Strategic Research Grant (SRG), “Estimation and Inference for Threshold models with Measurement Errors”, US\$23,029 (HK\$175,748).
- 2006-2007 RGC Competitive Earmarked Research Grant (CERG), “Speculative Attacks under Different Monetary Regimes”, US\$29,946. (HK\$270,795)
- 2005-2006 Strategic Research Grant (SRG), “Threshold model with multiple threshold variables and its application to currency crises”, US\$12,530 (HK\$86,719).
- 2004-2005 Strategic Research Grant (SRG), “The Role of China and Japan’s Exchange Rate and Monetary Policy in the 1997 Asian Crisis – the implications for Future Policies”, US\$12,850 (HK\$100,000).
- 2003-2004 Direct Allocation Grant (DAG), “Understanding the Real Sector Origin of Currency Crises through an Investigation of the Productivity Growth and Competition in the Tradable and Non-Tradable Sectors”, US\$15,250.