

Zhesheng Qiu

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Education

- **2018:** Ph.D. of Economics, University of Pennsylvania, advised by José-Víctor Ríos-Rull
- **2013:** M.A. of Economics, Renmin University of China, advised by Yanbin Chen
- **2010:** B.A. of Economics & B.S. of Mathematics, Renmin University of China

Employment

- **2018-now:** Assistant Professor of Economics, City University of Hong Kong

Working Paper (*presented by coauthors)

- Entrepreneurs in Monetary Policy Transmission (with Yicheng Wang)
Funded by RGC-ECS 21501720 (2021-2023, HKD 518,000)
- Naïve Business Cycles (previously circulated as “Level-k DSGE and Monetary Policy”)
Presented at ASSA 2021 (scheduled), AMES 2019, RES 2019, MMM 2018
- Procyclical Markups: Directed Search in New Keynesian Models (previously circulated as “Directed Search, Nominal Rigidities, and Mark-up Cyclicalities, with José-Víctor Ríos-Rull)
Presented at ASSA 2020 (poster), 50th MMF 2019 (Bank of England special session), 13th Nordic Summer Symposium in Macroeconomics 2019* (keynote), NASMES 2019,*
- Rehypothecation and Intermediary Leverage
Presented at UPenn (2015)

Work in Progress

- Industry Heterogeneity, Production Networks and Monetary Policy (Jianhong Xin & Le Xu)
Funded by CityU-SRG 7005374 (2019-2021, HKD 100,000)
Presented at UPenn (2019), Peking University (2019)*

Early Publications

- **2013.** “Housing and Saving with Finance Imperfection”, *Annals of Economics and Finance* 14(1): 207-248. (with Yanbin Chen and Fangxing Li)
- **2013.** “The Impact of China’s Inflation on Wealth Inequality”, *Economic Research Journal* 48(8): 4-15. (Lead article, with Yanbin Chen, Jun Chen & Weize Chen)

- **2011.** “How does Housing Price Affect Household Saving Rate and Wealth Inequality”, *Economic Research Journal*, 46(10): 25-38. (Lead article, with Yanbin Chen)
- **2010.** “Advance in Macroeconomics: Bewley Model”, *Economic Research Journal*, 45(7): 141-151. (with Yanbin Chen & Fangxing Li)

Teaching Experience

City University of Hong Kong:

- **2021 Spring:** EF5402 Economic Growth and Development (grad, scheduled)
- **2020 Fall:** EF5472 Advanced Macroeconomics (grad, scheduled)
- **2020 Fall:** CB2404 Macroeconomics (undergrad, scheduled)
- **2020 Spring:** EF5402 Economic Growth and Development (grad)
- **2020 Spring:** CB2404 Macroeconomics (undergrad)
- **2019 Fall:** EF5472 Advanced Macroeconomics (grad)
- **2019 Fall:** CB2404 Macroeconomics (undergrad)
- **2019 Spring:** EF5402 Economic Growth and Development (grad)
- **2018 Fall:** CB2404 Macroeconomics (undergrad)

Administrative Service

City University of Hong Kong:

- Coordinator of macroeconomic seminars

Refereeing

Economic Letters, Economic Research Journal