

## Liu Zheng

Department of Accountancy  
City University of Hong Kong  
Kowloon Tong, Hong Kong

Tel: (852) 34427928  
Fax: (852)34430349  
E-mail: liuzheng@cityu.edu.hk

### POSITIONS HELD

---

2011 – present            Associate Professor of Accounting, City University of Hong Kong  
2003 – 2011             Assistant Professor of Accounting, The University of Hong Kong

### EDUCATION

---

2003                      Ph.D. in Accounting, University of Southern California  
1996                      B.A. in Accounting, Shanghai University of Finance and Economics

### RESEARCH

---

#### *RESEARCH INTEREST*

Financial Reporting and Voluntary Disclosures, Regulations in Capital Market, Auditing, Organizational Incentive Systems and Managerial Compensation

#### *PUBLICATIONS*

1. Jingyu Yang, Yangxin Yu, and **Liu Zheng** (2021), “The Impact of Shareholder Litigation Risk on Equity Incentives: Evidence from a Quasi-Natural Experiment”, *The Accounting Review*, 96 (6), 427-449.
2. Yuyan Guan, Liandong Zhang, **Liu Zheng**, and Hong Zou (2021), Managerial Liability and Corporate Innovation: Evidence from a Legal Shock, *Journal of Corporate Finance*, 69, 1-23.

Featured on Harvard Law School Forum on Corporate Governance and Financial  
<https://corpgov.law.harvard.edu/2017/12/02/managerial-liability-and-corporate-innovation-evidence-from-a-legal-shock/>

3. Xianjie Hou, Oliver Rui, **Liu Zheng** and Hongjun Zhu (2014), “Foreign Ownership and Auditor Choice”, *Journal of Accounting and Public Policy*, 33 (4), 401-418.

4. Eric C. Chang, Jianguo Xu and **Liu Zheng** (2013), "Short Sale Constraints, Heterogeneous Interpretations, and Asymmetric Price Reactions to Earnings Announcements," *Journal of Accounting and Public Policy*, 32, 435-455.
5. J.-B. Kim, Xiaohong Liu and **Liu Zheng** (2012), "The Impact of Mandatory IFRS Adoption on Audit Fees: Theory and Evidence," *The Accounting Review*, 87, 2061-2094.
6. Yuying Xie, **Liu Zheng**, H.L. Amy Lau, (2012) "Reporting Incentives for Accounting Conservatism, Evidence from Asset and Equity Tunneling," accepted by *Pacific Accounting Review*, 24 (2), 138-160.
7. Xianming Zhou and **Liu Zheng** (2012), "Executive Stock Options and Manipulated Stock-Price Performance: Evidence from Retiring CEOs," *International Review of Finance*, 12, 249-281.
8. Huai Zhang and **Liu Zheng** (2011), "The Valuation Impact of Reconciling Pro Forma Earnings to GAAP Earnings," *Journal of Accounting and Economics*, 51, 186-202.
9. K. A. Merchant, W. Van der Stede and **Liu Zheng** (2003), "Disciplinary Constraints on the Advancement of Knowledge: The Case of Organizational Incentive Systems," *Accounting, Organizations and Society*, 28, 251-286.

#### UNPUBLISHED MANUSCRIPTS

10. **Liu Zheng** (2003), "Six-Month-One-Day Employee Stock Option Repricing: An Examination of Accounting Considerations and Incentive Implications"

#### RESEARCH GRANTS

---

General Research Fund (GRF) by the Research Grants Council (RGC) of Hong Kong:

2017 – 2020 (PI: principal investigator)	HK\$ 302,653
2014 – 2017 (PI: principal investigator)	HK\$ 146,829
2008 – 2010 (PI: principal investigator)	HK\$ 254,100
2006 – 2009 (PI: principal investigator)	HK\$ 353,650
2005 – 2008 (Co-I: co-investigator)	HK\$ 478,692

CityU Research Grant

2013 – 2014 (PI, Seed Grant)	HK\$ 55,658
2011 – 2013 (PI, New Staff Start-up Grant)	HK\$ 200,000

HKU Research Grant

2009 – 2011 (PI: Small Project Funding)	HK\$ 60,000
2005 – 2007 (PI: Seed Funding for Basic Research)	HK\$ 96,000
2004 – 2006 (PI: Seed Funding for New Staff)	HK\$120,000

---

## TEACHING

---

### *TEACHING INTERESTS*

Financial Accounting, Managerial Accounting

### *TEACHING EXPERIENCE*

Financial Reporting for Decision Making (CityU, EMBA, 2014 – Present)

Financial and Management Accounting (CityU, 2011 – Present)

Managerial Accounting (HKU, International MBA Course, 2004 – 2011)

Introduction to Accounting (HKU, Undergraduate Course, 2003 – 2011)

Core Concepts of Managerial Accounting (USC, Undergraduate Course, 2001)

### *CASE PUBLICATION*

- “Houston Fearless, 76 Inc” (with K. A. Merchant and W. Van der Stede)  
Reprinted in *Management Control Systems: Performance Measurement, Evaluation and Incentives*. London: Financial Times/Prentice-Hall (2003)
- “ConAgra Grocery Products Company” (with K. A. Merchant and Lay Khim Ong)  
*Cases from Management Accounting Practice* 16 (2001)

## SERVICE

---

### *SUPERVISION OF PHD STUDENTS*

- Li Huang (On-going)
- Jiarui Tong (On-going)
- Luying Xu (On-going)
- Sijia Yu (Completed)
- Jingyu Yang (Completed)
- Bin Liu (Completed)
- Huili Chen (Completed)
- Ye Sun (Completed)
- Yuying Xie (Completed)

### *SUPERVISION OF DBA STUDENTS*

- Bo Yang (On-going)
- Meifeng Zhuang (On-going)
- Gang Niu (Completed)

- Wenjun Xia (Completed)

*DEPARTMENTAL SERVICE AT CITY UNIVERSITY OF HONG KONG*

- Member of CityU Committee on Taught Postgraduate Programs (2020-present)
- Member of Business College Board (2012 – present)
- Program Leader of Master of Arts in International Accounting (2018- present)
- Member of Department Executive Committee (2012 – 2013)

*PROFESSIONAL SERVICE*

- Independent Director in Hua Lien International (Holding) Co. Ltd (2007-2017)

*AD HOC REVIEW*

AAA Annual Meeting; AAA Financial Accounting and Reporting Section Mid-Year Meeting; AAA Management Accounting Section (MAS) Meeting; Journal of Business, Finance and Accounting; European Accounting Review; China Journal of Accounting Review; Asia-Pacific Journal of Accounting & Economics

**HONORS AND AWARDS**

---

- 普華永道 PwC3535 論壇 2021 年最佳論文提名獎， 2021
- Best paper award at the *International Conference on Asia-Pacific Financial Markets*, 2007
- Mary Pickford Teaching Award, University of Southern California, 2001
- Doctoral Fellowship, University of Southern California, 1997-2002
- Philips Fellowship, 1996
- Best Graduate of the Year, Shanghai University of Financial and Economics, 1996