

# GUANLIANG HU

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9-251, Lau Ming Wai Academic Building, Department of Economics and Finance, City University of Hong Kong

## EMPLOYMENT

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Assistant Professor, City University of Hong Kong

*August 2022 - Present*

## EDUCATION

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Ph.D., Economics, Pennsylvania State University, USA

*2016-2022*

B.A., Economics (with distinction), Shanghai University of Finance and Economics, China

*2007-2011*

## RESEARCH INTERESTS

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Macroeconomics, International Economics, Firm Dynamics

## RESEARCH PAPERS

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### Working Papers

- “*The Nature of Stochastic Volatility and Aggregate Fluctuations*”
- “*Labor Frictions, Market Demand and Firm Exports: The Experience of Chinese Firms*”  
with Russell Cooper, Guan Gong, and Ping Yan
- “*Uncertainty, Trade Collapse, and Investment Efficiency*”

### Publications

- “*‘Conventional’ Monetary Policy in OLG Models: Revisiting the Asset-substitution Channel*”  
with Guoxuan Ma, Wei Qiao, and Neil Wallace, *International Economic Review*, lead article, 2023
- “*The Role of Returns to Scale in Measuring Frictions in Resource Allocation: Revisiting Misallocation and Manufacturing TFP in China*”  
with Guan Gong, *Economics Letters*, 2016
- “*Efficiency of Resource Allocation and Manufacturing Total Factor Productivity in China*”  
with Guan Gong, *Economic Research Journal*, lead article, 2013 (In Chinese)

## TEACHING EXPERIENCE

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City University of Hong Kong

CB 2402 Macroeconomics (undergrad)

*Fall 2022 - Fall 2023*

## GRANTS

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- “Demand Learning, Endogenous Uncertainty, and Business Cycles,” *CityU startup grant* 2023-2025
- “Impact of China–U.S. Trade Tensions on China’s Exports and Employment,” *ECS 9048279* 2023-2025