The 2014 APJAE Symposium on Economic Development in Asia: FDI, Financial Market Architectures, and International Migration

September 26 (Registration), 27-28, 2014 Kitakyushu International Conference Center 3-9-30, Asano, Kokurakita-ku, Kitakyushu-shi, Fukuoka *Pre-registration required*

Keynote speaker: Keith E. Maskus, University of Colorado, Boulder, USA **Invited speakers:**

John Ries, The University of British Columbia, Vancouver, Canada Deborah L. Swenson, University of California, Davis, USA

Speakers:

Katsuhiko Akiba, Aoyama Gakuin University, Japan Kun-Ming Chen, National Chengchi University, Taiwan Po-Lu Chen, Tamkang University, Taiwan Katsufumi Fukuda, Kobe University, Japan Yu-Shun Hung, Fu Jen Catholic University, Taiwan Hsin-Tsai (Sophia) Liu, National Taiwan University, Taiwan **Chia-Hui Lu**, City University of Hong Kong, Hong Kong Jingmei Ma, Harbin University of Science and Technology, China Eric D. Ramstetter, The International Centre for the Study of East Asian Development Yuchen Shao, University of Colorado at Boulder, USA Dan-Wei (Marian) Wen, National Cheng Kung University, Taiwan Chuan-San Wang, National Taiwan University, Taiwan Lijun Wang, Business School of Beijing Technology and Business University, China Ruei-Shian Wu, Yuan Ze University, Taiwan Yiging Xie, University of North Dakota, USA Jin-Huei Yeh, National Central University, Taiwan

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Organizers:

The 2014 APJAE Symposium Organizing Committee





Sponsor:



The 2014 APJAE Symposium on Economic Development in Asia: FDI, Financial Market Architectures, and International Migration September 26-28, 2014

Organized by the 2014 APJAE Symposium Organizing Committee, the International Centre for the Study of East Asian Development, College of Social Sciences of National Taiwan University, and Department of Economics and Finance, and Research Centre for International Economics of City University of Hong Kong

Conference Program

Conference Venue:

International Conference Center, 3-9-30, Asano, Kokurakita-ku, Kitakyushu-shi, Fukuoka International Conference Room (keynote, session 1, invited session 1, and sessions A1-A2) Meeting Room 22 (invited session 2, sessions B1-B2, and sessions A3-A4) Meeting Room 21 (sessions B3-B4)

Reception Venue:

Mojiko Hotel, 9-11 Minatoma-chi, Moji Ward, Kitakyushu, Fukuoka

September 26, 2014 (Friday)

18:00—19:00 Registration

September 27, 2014 (Saturday)		
8:30—9:00	Registration	
9:00—9:10	Welcoming Remarks: Tatsuo Hatta, The International Centre for the Study of East Asian De- velopment, Kitakyushu, Japan Hong Hwang, Asia-Pacific Journal of Accounting & Economics and Na- tional Taiwan University, Taiwan	
9:10—10:10	Keynote Session Chair: Shu-Hsing Li, Asia-Pacific Journal of Accounting & Economics and National Taiwan University, Taiwan	
	Intellectual Property in a Globalizing World: Issues for Economic Re- search Keith E. Maskus, University of Colorado, Boulder, USA	
10:10—10:30	Refreshment Break	

10:30—11:15 11:15—12:00	Session 1 Chair: Jeong-Bon Kim, Asia-Pacific Journal of Accounting & Economics and City University of Hong Kong, Hong Kong		
	Exchange Rate Volatility, Market Competition, and the Timing of Foreign Direct Investment Kun-Ming Chen, Wei-jen Wen, National Chengchi University, Taiwan Chia-Ching Lin, National Taichung University of Science and Technology, Taiwan		
	Wage Differentials between Foreign Multinationals and Local Plants and Worker Education in Indonesian Manufacturing Eric D. Ramstetter, The International Centre for the Study of East Asian Development, Japan Dionisius Narjoko, Economic Research Institute for ASEAN and East Asia, Indonesia		
12:00-13:30	Lunch at Passo del Mare		
13:30—14:15	Invited Session 1 Chair: Erbiao Dai, The International Centre for the Study of East Asian De- velopment, Japan		
	The legacy of 19th century treaties on the current trade of Chinese cities John Ries, The University of British Columbia, Vancouver, Canada		
14:15-14:25	Break		
14:25—15:10 15:10—15:55	Session A1 Chair: Deborah L. Swenson, Univer- sity of California, Davis, USA	Session B1 Chair: Hong Hwang, Asia-Pacific Journal of Accounting & Economics and National Taiwan University, Tai- wan	
	Endogenous Product Cycles in Het- erogeneous Industries and Intellec- tual Property Rights Yuchen Shao, University of Colora- do at Boulder, USA	Does Foreign Venture-Capital Pro- vide More Value-Added Services to Firms Prior to IPO in China? Yunhua TIAN, Yin HE, and Bin LI, Uni- versity of International Business and Economics, China Lijun Wang, Business School of Bei- jing Technology and Business Univer- sity, China	
	Intellectual Property Rights Protec- tion, Ownership Structure and Ver- tically Related Markets Po-Lu Chen, Tamkang University, Taiwan	Testing for the behavior of institu- tional and retail investors with sim- ultaneous equation models Luke Lin, National Kaohsiung First University of Science and Technolo- gy, Taiwan Li-huei Lan, Dan-Wei Wen, and Shuang-Shii Chuang, National Cheng Kung University, Taiwan	

15:55—16:15	Refreshment Break	
16:15—17:00 17:00—17:45	Session A2 Chair: Eric D. Ramstetter, The Inter- national Centre for the Study of East Asian Development, Japan	Session B2 Chair: John Ries, The University of British Columbia, Vancouver, Cana- da
	Manufacturing Outsourcing and Employment Demand in China– Evidence from Different Source Economies Jingmei Ma, Hongyu Jia, and Haixia Yu, Harbin University of Science and Technology, China	An Anatomy of China's Eco- Efficiency Gains: the Role of FDI Chia-Hui Lu and Yu Pang, City Uni- versity of Hong Kong, Hong Kong
	On the Germ of an Economic De- velopment in Japan: An Empirical- ly Theoretic Approach Katsuhiko Akiba, Aoyama Gakuin University, Japan	The Stabilizing Effects of Price Lim- its: New Evidence from Jump Con- tributed Price Variation Shan-Ying Chu, Lien-Chuan Chen, and Jin-Huei Yeh, National Central University, Taiwan
19:00—20:30	Reception at Mojiko Hotel	

September 28, 2014 (Sunday)

9:00—09:45	 Invited Session 2 Chair: Keith E. Maskus, University of Colorado, Boulder, USA Globalization, Ownership and the Effects of Trade Liberalization on Chinese Import Prices Deborah L. Swenson, University of California, Davis, USA Bo-Young Choi, Korea Institute for International Economic Policy 		
9:45—09:55	Break		
	Session A3 Chair: Keith E. Maskus, University of Colorado, Boulder, USA	Session B3 Chair: Jeong-Bon Kim, Asia-Pacific Journal of Accounting & Economics and City University of Hong Kong, Hong Kong	
09:55—10:40	The Effects of Globalization on Re- gional Inequality in a Model of Semi-Endogenous Growth and Footloose Capital Katsufumi Fukuda, Kobe University, Japan	Investment layers, regional envi- ronments and investment efficien- cy: evidence from FDI in China Audrey Wen-hsin Hsu and Sophia Hsintsai Liu, National Taiwan Uni- versity, Taiwan	
10:40-11:00	Refreshment Break		

11:00-11:45 11:45-12:30	Session A4 Chair: Kun-Ming Chen, National Chengchi University, Taiwan	Session B4 Chair: Shu-Hsing Li, Asia-Pacific Journal of Accounting & Economics and National Taiwan University, Tai- wan
	Spatial Productivity Spillover Ef- fects of Foreign Direct Investment: Evidence from Chinese Firm-Level Data Xiao Wang, University of North Da- kota, USA Yiqing Xie, Fudan University, China	How Useful Are CSR-related Expenditures in Predicting Future Earnings? Chuan-San Wang, National Taiwan University, Taiwan
	Does Minority Shareholder Protec- tion Matter? Evidence from Open- Market Share Repurchases Ruei-Shian Wu, Yuan Ze University, Taiwan	Earnings Management and Con- servatism under the Special Treat- ment of Security Market in China Yu-Shun Hung and Chien-I Lien, Fu Jen Catholic University, Taiwan
12:30—14:00	Lunch at Passo del Mare	