

The 2014 APJAE Symposium on Environmental, Social and Governance Issues in the Asia Pacific Region
3-5 December 2014 – Programme

Day 1: Wednesday 3 December 2014

Time	Event	Venue
4:00 pm – 6:30 pm	Registration & Reception	(Rm 13-200, AC3)

Day 2: Thursday 4 December 2014

Time	Event	Venue
9:00 am – 9:30 am MC	Opening Ceremony Dr Yuyan Guan, City University of Hong Kong Welcome Address: Professor Houmin Yan, Dean, College of Business, City University of Hong Kong Professor Jeong Bon Kim, Head & Chair Professor, Department of Accountancy, City University of Hong Kong	(Senate Room (19/F, AC3))
9:30 am – 11:00 am	Practitioner Forum “Comply or Explain: Challenges in Adopting ESG Reporting” Chairman Mr Pat-Nie Woo, Director, KPMG Speakers Dr Calvin Kwan, General Manager, Sustainability, The Link REIT Ms Ellie Pang, Vice President, Policy and Secretariat Services, Hong Kong Exchanges and Clearing Limited Ms Edith Shih, Head Group General Counsel & Company Secretary, Hutchison Whampoa Limited and Executive Director, Hutchison International Limited	(Senate Room, 19/F, AC3)
11:00 am – 11:20 am	Coffee Break	
11:20 am – 12:20 pm	Keynote Session Chairman Sidney Leung, City University of Hong Kong Speaker Professor Gordon Richardson, Rotman School of Management, University of Toronto Title The Financial and Capital Market Implications of a Firm’s Environmental Performance	(Senate Room, 19/F, AC3)
12:00 nn – 12:20 pm	Q & A	
12:30 pm – 1:50 pm	Luncheon (8/F, Chinese Restaurant, CityU)	
2:00 pm – 2:50 pm	Paper Session 1 Chairman Zheng Liu, City University of Hong Kong Presenter Eunho Cho*, Sungbin Chun, Sogang University Title Corporate Social Responsibility, Real Activities Earnings Management, and Corporate Governance: Evidence from Korea Discussant Dr Albert Tsang, The Chinese University of Hong Kong	(Rm 14-222, AC3)
2:50 pm – 3:40 pm	Paper Session 2 Chairman Zhang Hao, City University of Hong Kong Presenter Wuchun Chi, National Chengchi University, Yu-Hsuan Chung*, National Chung Cheng University, An-An Chiu, Feng Chia University, Shaio Yan Huang, National Chung Cheng University Title Self-regulatory Enforcement of Stock Exchange and Financial Reporting Quality: Evidence from China Discussant Professor Oliver Li, National University of Singapore	(Rm 14-222, AC3)
3:40 pm – 3:50 pm	Coffee Break	

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Concurrent Paper Sessions

Time	Event	Venue
3:50 pm – 4:50 pm	Session A	(Rm 14-221, AC3)
3:50 pm – 4:20 pm	Session A1	
Chairman	Guan Yuyan, City University of Hong Kong	
Title	Investor Attention and the Pricing of Earnings News	
Presenter	Vern Richardson*, University of Arkansas & Xian Jiao Tong Liverpool University; Asher Curtis, University of Washington; Roy Schmardebeck, University of Arkansas	
Discussant	Lin Yupeng, City University of Hong Kong	
Q & A		
4:20 pm – 4:50 pm	Session A2	
Title	Ownership structure and executive remuneration: An empirical study of Malaysian listed family firms	
Presenter	Jong Ling*, Ho Poh Ling, Anbalagan Krishnan, Curtin University Sarawak, Malaysia	
Discussant	Kevin Zhu, City University of Hong Kong	
Q & A		
3:50 pm – 4:50 pm	Session B	(Rm 14-222, AC3)
3:50 pm – 4:20 pm	Session B1	
Chairman	John Nowland, City University of Hong Kong	
Title	Sticky Cost Behavior of Executive Compensation: A Study on the Relationship between Executive Compensation and Banks' Revenue in Four South East Asian Countries	
Presenter	Slamet Sugiri, Rahmat Febrianto*, Etik Kresnawati, Universitas Gadjah Mada, Indonesia	
Discussant	Wang Zhichen, City University of Hong Kong	
Q & A		
4:20 pm – 4:50 pm	Session B2	
Title	Keeping the market informed: How the effective is the market operator's monitoring of listed firms' disclosure decisions?	
Presenter	Larelle Chapple*, Queensland University of Technology; Martien Lubberink, Thu Phuong Truong, Victor University of Wellington	
Discussant	Wang Zheng, City University of Hong Kong	
Q & A		
3:50 pm – 4:50 pm	Session C	(Rm 14-282, AC3)
3:50 pm – 4:20 pm	Session C1	
Chairman	Gao Yanmin, City University of Hong Kong	
Title	Accounting Standards and Financial Market Integration	
Presenter	Wen He*, The University of New South Wales; Dan Dhaliwal, University of Arizona; Yan Li, National University of Singapore; Raynolde Pereira, University of Missouri	
Discussant	Joseph Johnston, City University of Hong Kong	
Q & A		
4:20 pm – 4:50 pm	Session C2	
Title	The Use of Segment Information for Stock Valuation in China: An Analyst Perspective	
Presenter	Lau Chee Kwong*, Guo Xiang, The University of Nottingham, Malaysia Campus	
Discussant	Wu Haibin, City University of Hong Kong	
Q & A		
5:15 pm – 9:30 pm	Symposium Dinner at Royal Park Hotel, Shatin Sponsored by ACCA	

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Symposium Dinner 4 December 2014

5:15 pm Coach Arranged from CityU Main Entrance (Outside Sports Complex) to Royal Park Hotel

Address: Jasmine Room and Foyer, Level 2, 8 Pak Hok Ting Street, Shatin
Website: www.royalpark.com.hk

Please note that there is NO transportation provided for return, all participants will make their own arrangements after the dinner.

5:45 pm – 9:30 pm **Symposium Dinner at Royal Park Hotel, Shatin**

Theme: What ACCA has been advocating and supporting in areas of Environmental, Social and Governance issues

Dinner Speaker: Mr Fergus Wong, Chairman, ACCA Hong Kong
Tax Director at PricewaterhouseCoopers Hong Kong

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The ACCA logo, consisting of the letters 'ACCA' in white, bold, sans-serif font, centered within a solid red square.

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Day 3: Friday 5 December 2014

Time	Event	Venue
9:00 am – 9:50 am	Paper Session 3	(Rm 14-222, AC3)
Chairman	Yang Zhifeng, City University of Hong Kong	
Presenter	Chen Donghua, Nanjing University, Oliver Li Zhen, National University of Singapore, Shangkun Liang*, Central University of Finance and Economics	
Title	Perk consumption as a suboptimal outcome under pay regulations	
Discussant	Professor Oliver Rui, China Europe International Business School	
Q & A		
9:50 am – 10:40 am	Paper Session 4	(Rm 14-222, AC3)
Chairman	Zhang Liandong, City University of Hong Kong	
Presenter	Renard Y J Siew*, Maria C A Balatbat, David G Carmichael, The University of New South Wales	
Title	The Impact of ESG Disclosures and Institutional Ownership on Market Information Asymmetry	
Discussant	Professor Peter Clarkson, The University of Queensland	
Q & A		
10:40 am – 10:50 am	Coffee Break	
Concurrent Paper Sessions		
Time	Event	Venue
10:50 am – 11:50 am	Session D	(Rm 14-221, AC3)
10:50 am – 11:20 am	Session D1	
Chairman	Raymond Wong, City University of Hong Kong	
Title	Insider Trading Regulation: How Much is Too Much?	
Presenter	Zhihong Chen*, Hong Kong University of Science and Technology; Yuyan Guan, City University of Hong Kong; Bin Ke, Nanyang Technological University	
Discussant	Xin Xiangang, City University of Hong Kong	
Q & A		
11:20 am – 11:50 am	Session D2	
Title	Loan Guarantees and Guarantor Default Risk: Evidence from China	
Presenter	Aolin Leng *, Junrui Zhang, Guangyuan Xing, Xi'an Jiaotong University	
Discussant	Yu Yangxin, City University of Hong Kong	
Q & A		
10:50 am – 11:50 am	Session E	(Rm 14-222, AC3)
10:50 am – 11:20 pm	Session E1	
Chairman	Rebecca Luo, Lingnan University	
Title	A tale of two countries – abnormal audit fees for US-listed Chinese companies	
Presenter	Raymond Ho*, Thomas Chan, Angela Du, Beijing Normal University – Hong Kong Baptist University, United International College	
Discussant	Li Bing, City University of Hong Kong	
Q & A		
11:20 am – 11:50 am	Session E2	
Title	Analyst following and pay-performance sensitivity: evidence from China	
Presenter	Charles P Cullinan, Bryant University; Hui Liu, Xi'an Jiaotong University; Bei Yang*, Bryant University and Xi'an Jiaotong University	
Discussant	Zhu Min, City University of Hong Kong	
Q & A		
12:00 nn – 1:50 pm	Luncheon (9/F, City Top, CityU)	

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*Note: Practitioner Forum
Presentation – 60 min / Q&A – 30 min (total 90 min)*

*Keynote Session
Presentation – 50 min / Q&A – 10 min (total 60 min)*

*4 Plenary Paper Sessions
Presentation – 30 min / Discussant – 15 min / Q & A – 5 min (total 50 min)*

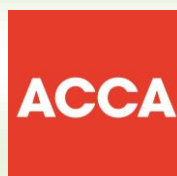
*4 Concurrent Paper Sessions
Presentation – 15 min / Discussant – 10 min / Q & A – 5 min (total 30 min)*

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